

JOB NUMBER: 113200 KENT COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3273 - SENN CLAUDE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69159 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 3920
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3360 - CELESTE JORDAN

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 70270 - RRC DIST.: 08A

FULL RI DECIMAL = .125000

DEPTH: 5000

OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC

OIL FIELD#.....: 94855500

OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 3,900

01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904

11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 4,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: S

MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 160 - COGDELL D M

*** FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 649 -

RRC DIST.: 08A

FULL RI DECIMAL = .250000

DEPTH: 4985

OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES

OIL FIELD#.....: 19346284

OIL FIELD NAME...: COGDELL (FULLER SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

00 KENT COUNTY APPRAISA 1.000000 3,810

01 KENT COUNTY 1.000000 3,810

11 CO DEBT SERV 1.000000 3,810

30 JAYTON-GIRARD ISD (K .690000 2,630

85 OVERLAP WITH ANOTHER .310000 1,180

93 SNYDER ISD (KENT COU .310000 1,180

\$/BBLRESV: .00 EQUIP VAL: 3,806

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 35

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 195 - COGDELL

FULL WI DECIMAL = .796875

#WELLS: 1

RRC#, WELL#.....: 61007 - RRC DIST.: 08A

FULL RI DECIMAL = .203125

DEPTH: 6969

OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES

OIL FIELD#.....: 19351333

OIL FIELD NAME...: COGDELL, SE. (CANYON 6800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000	.2	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: EQ SCH#: 51 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 30

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 270 - CONNELL

FULL WI DECIMAL = .812500

#WELLS: 3

RRC#, WELL#.....: 63017 -

RRC DIST.: 08A

FULL RI DECIMAL = .187500

DEPTH: 7612

OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.

OIL FIELD#.....: 72212600

OIL FIELD NAME...: POLAR (PENN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	955	0	0	69.87	5.86	5.86	.00	54215
ALT JOB#:	UNIT.....:	2	809	0	0	71.15	5.85	5.85	.00	46768
ALT LSE#:	EOR.....:	3	708	0	0	72.47	5.85	5.85	.00	41688
ALT RRC#:	GRAPH.....:	4	633	0	0	73.82	5.84	5.84	.00	37967
		5	576	0	0	75.19	5.83	5.83	.00	35189
		6	530	0	0	76.58	5.82	5.82	.00	32977
		7	488	0	0	76.58	5.82	5.82	.00	30364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	117,760
01	KENT COUNTY	1.000000	117,760
11	CO DEBT SERV	1.000000	117,760
85	OVERLAP WITH ANOTHER	1.000000	117,760
93	SNYDER ISD (KENT COU	1.000000	117,760

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	54215	29000	25,215	23,311	11616
2	0	0	46768	29000	17,768	14,040	8639
3	0	0	41688	29000	12,688	8,569	6638
4	0	0	37967	29000	8,967	5,176	5212
5	0	0	35189	29000	6,189	3,053	4164
6	0	0	32977	29000	3,977	1,677	3364
7	0	0	30364	29000	1,364	492	2670
	0	0	279168	203000	76,168	56,318	42303

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.75 EQUIP VAL: 19,142

\$/BBLPROD: 0 WI OIL VAL: 56,318 RI OIL VAL: 42,303

WI PAYOUT: 6.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 117,760 WI TOTAL: 75,460 RI TOTAL: 42,300

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.9 D B: 1.500 De/Dt: 17.0 / 8.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,820

LAST YR RI VAL: 65,990

LAST YR 8/8 VAL: 211,810

LAST YR OIL PROD: 1,202

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 272 - CONNELL 3

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 63020 - RRC DIST.: 08A

FULL RI DECIMAL = .220000

DEPTH: 7267

OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.

OIL FIELD#.....: 72212600

OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	360	0	0	69.87	5.86	5.86	.00	19619
				2	304	0	0	71.15	5.85	5.85	.00	16871
				3	265	0	0	72.47	5.85	5.85	.00	14980
				4	237	0	0	73.82	5.84	5.84	.00	13646
				5	215	0	0	75.19	5.83	5.83	.00	12609
				6	198	0	0	76.58	5.82	5.82	.00	11827
				7	182	0	0	76.58	5.82	5.82	.00	10871
				8	167	0	0	76.58	5.82	5.82	.00	9975
00	KENT COUNTY APPRAISA	1.000000	59,690	9	154	0	0	76.58	5.82	5.82	.00	9199
01	KENT COUNTY	1.000000	59,690	10	142	0	0	76.58	5.82	5.82	.00	8482
11	CO DEBT SERV	1.000000	59,690	11	131	0	0	76.58	5.82	5.82	.00	7825
85	OVERLAP WITH ANOTHER	1.000000	59,690	12	121	0	0	76.58	5.82	5.82	.00	7228
93	SNYDER ISD (KENT COU	1.000000	59,690	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,476	0	0					143,132

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	19619	6800	12,819	11,851	5138
				2	0	0	16871	6800	10,071	7,958	3809
				3	0	0	14980	6800	8,180	5,524	2915
				4	0	0	13646	6800	6,846	3,952	2290
				5	0	0	12609	6800	5,809	2,866	1823
				6	0	0	11827	6800	5,027	2,120	1475
				7	0	0	10871	6800	4,071	1,467	1168
				8	0	0	9975	6800	3,175	978	924
				9	0	0	9199	6800	2,399	632	735
				10	0	0	8482	6800	1,682	379	584
				11	0	0	7825	6800	1,025	197	465
				12	0	0	7228	6800	428	70	370
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	143132	81600	61,532	37,994	21696
					\$/BBLRESV: 19.67		EQUIP VAL:		0		
					\$/BBLPROD: 0		WI OIL VAL:	37,994		RI OIL VAL:	21,696
					WI PAYOUT: 4.0		GAS VAL:	0		GAS VAL:	0
					RI PAYOUT: 4.9		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	59,690	WI TOTAL:	37,990		RI TOTAL:	21,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.500 De/Dt: 17.0 / 8.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,110

LAST YR RI VAL: 36,880

LAST YR 8/8 VAL: 115,990

LAST YR OIL PROD: 473

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 274 - CONNELL 4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 63023 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7834
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
00	KENT COUNTY APPRAISA	1.000000	45,100	1	396	0	0	69.87	5.86	5.86	.00	22481
01	KENT COUNTY	1.000000	45,100	2	338	0	0	71.15	5.85	5.85	.00	19540
11	CO DEBT SERV	1.000000	45,100	3	297	0	0	72.47	5.85	5.85	.00	17488
85	OVERLAP WITH ANOTHER	1.000000	45,100	4	266	0	0	73.82	5.84	5.84	.00	15954
93	SNYDER ISD (KENT COU	1.000000	45,100	5	243	0	0	75.19	5.83	5.83	.00	14845
				6	223	0	0	76.58	5.82	5.82	.00	13875
				7	208	0	0	76.58	5.82	5.82	.00	12942
				8	194	0	0	76.58	5.82	5.82	.00	12071
					=====	=====	=====					=====
						2,165	0					129,196
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	22481	11500	10,981	10,152	4817	
				2	0	0	19540	11500	8,040	6,353	3609	
				3	0	0	17488	11500	5,988	4,044	2785	
				4	0	0	15954	11500	4,454	2,571	2190	
				5	0	0	14845	11500	3,345	1,650	1757	
				6	0	0	13875	11500	2,375	1,001	1415	
				7	0	0	12942	11500	1,442	520	1138	
				8	0	0	12071	11500	571	176	915	
					=====	=====	=====	=====	=====	=====	=====	=====
						0	0	129196	92000	37,196	26,467	18626

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 15.05 EQUIP VAL: 0
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 26,467 RI OIL VAL: 18,626
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,880
LAST YR RI VAL: 13,210
LAST YR 8/8 VAL: 30,090

LAST YR OIL PROD: 475
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1580 - WALLACE E E FULL WI DECIMAL = .762044 #WELLS: 1
RRC#, WELL#.....: 61813 - RRC DIST.: 08A FULL RI DECIMAL = .237956 DEPTH: 7582
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,950						
01	KENT COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
11	CO DEBT SERV	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3344 - JOHNSON 33-1HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69995 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	2 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3309 - HAYLEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69562 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4420
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	7,168	0	0	69.87	5.86	5.86	.00	375621
ALT JOB#:	UNIT.....:	2	6,624	0	0	71.15	5.85	5.85	.00	353473
ALT LSE#:	EOR.....:	3	6,176	0	0	72.47	5.85	5.85	.00	335681
ALT RRC#:	GRAPH.....:	4	5,793	0	0	73.82	5.84	5.84	.00	320729
		5	5,465	0	0	75.19	5.83	5.83	.00	308185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,931	0	0	76.58	5.82	5.82	.00	283212
---	-----	-----	-----	8	4,711	0	0	76.58	5.82	5.82	.00	270576
00	KENT COUNTY APPRAISA	1.000000	2,183,310	9	4,510	0	0	76.58	5.82	5.82	.00	259032
01	KENT COUNTY	1.000000	2,183,310	10	4,330	0	0	76.58	5.82	5.82	.00	248694
11	CO DEBT SERV	1.000000	2,183,310	11	4,157	0	0	76.58	5.82	5.82	.00	238757
30	JAYTON-GIRARD ISD (K	1.000000	2,183,310	12	3,991	0	0	76.58	5.82	5.82	.00	229223
				13	3,831	0	0	76.58	5.82	5.82	.00	220033
				14	3,678	0	0	76.58	5.82	5.82	.00	211246
				15	3,531	0	0	76.58	5.82	5.82	.00	202803
				16	3,390	0	0	76.58	5.82	5.82	.00	194705
				17	3,254	0	0	76.58	5.82	5.82	.00	186893
				18	3,124	0	0	76.58	5.82	5.82	.00	179427
				19	2,999	0	0	76.58	5.82	5.82	.00	172248
				20	2,879	0	0	76.58	5.82	5.82	.00	165355
				21	2,764	0	0	76.58	5.82	5.82	.00	158750
				22	2,653	0	0	76.58	5.82	5.82	.00	152375
				23	2,547	0	0	76.58	5.82	5.82	.00	146287
				24	2,445	0	0	76.58	5.82	5.82	.00	140429
	*** PARAMETERS ***			25	2,347	0	0	76.58	5.82	5.82	.00	134800
				26	2,253	0	0	76.58	5.82	5.82	.00	129401
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	2,163	0	0	76.58	5.82	5.82	.00	124232
YRS FLAT:	FMVF:	8/8 RES:		28	2,076	0	0	76.58	5.82	5.82	.00	119235
				=====	=====	=====					=====	
				108,971	0	0					6,158,973	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	375621	55000	320,621	296,414	116252
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	353473	55000	298,473	235,844	94308
				3	0	335681	55000	280,681	189,561	77208
55,000				4	0	320729	55000	265,729	153,387	63594
				5	0	308185	55000	253,185	124,911	52678
				6	0	297571	55000	242,571	102,285	43848
				7	0	283212	55000	228,212	82,250	35976
				8	0	270576	55000	215,576	66,406	29630
				9	0	259032	55000	204,032	53,718	24453
				10	0	248694	55000	193,694	43,587	20240
				11	0	238757	55000	183,757	35,342	16750
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	229223	55000	174,223	28,641	13863
OIL: 20.5 D B: 1.500 De/Dt: 8.0 / 4.0				13	0	220033	55000	165,033	23,187	11472
GAS: M B: De/Dt: /				14	0	211246	55000	156,246	18,764	9495
PRD: M B: De/Dt: /				15	0	202803	55000	147,803	15,171	7858
				16	0	194705	55000	139,705	12,255	6504
PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000				17	0	186893	55000	131,893	9,889	5382
SERV WELLS: EQ SCH#: VAL:				18	0	179427	55000	124,427	7,973	4454
INJ WELLS: EQ SCH#: VAL:				19	0	172248	55000	117,248	6,422	3686
COMPRESSRS: HP: VAL:				20	0	165355	55000	110,355	5,166	3050
OTHER EQ VALUE(RCNLD):				21	0	158750	55000	103,750	4,151	2525
				22	0	152375	55000	97,375	3,330	2089
				23	0	146287	55000	91,287	2,668	1729
LAST YR WI VAL: 1,768,140				24	0	140429	55000	85,429	2,134	1431
LAST YR RI VAL: 737,430				25	0	134800	55000	79,800	1,704	1184
LAST YR 8/8 VAL: 2,505,570				26	0	129401	55000	74,401	1,358	980
				27	0	124232	55000	69,232	1,080	811
				28	0	119235	55000	64,235	856	671
LAST YR OIL PROD: 7,666				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	6158973	1540000	4,618,973	1,528,454	652121

REMARKS1:	\$/BBLRESV: 18.70	EQUIP VAL: 2,738		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 1,528,454	RI OIL VAL: 652,121	
MC1:	WI PAYOUT: 5.5	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 2,183,310	WI TOTAL: 1,531,190	RI TOTAL: 652,120	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3302 - DEBBIE FULL WI DECIMAL = .802631 #WELLS: 1
RRC#, WELL#.....: 69607 - RRC DIST.: 08A FULL RI DECIMAL = .197369 DEPTH: 4450
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,008	0	69.87	5.86	5.86	.00	56528
				2	930	0	71.15	5.85	5.85	.00	53110
				3	867	0	72.47	5.85	5.85	.00	50430
				4	813	0	73.82	5.84	5.84	.00	48170
				5	766	0	75.19	5.83	5.83	.00	46228
				6	724	0	76.58	5.82	5.82	.00	44501
				7	688	0	76.58	5.82	5.82	.00	42288
				8	657	0	76.58	5.82	5.82	.00	40383
00	KENT COUNTY APPRAISA	1.000000	193,250	9	627	0	76.58	5.82	5.82	.00	38539
01	KENT COUNTY	1.000000	193,250	10	602	0	76.58	5.82	5.82	.00	37002
11	CO DEBT SERV	1.000000	193,250	11	578	0	76.58	5.82	5.82	.00	35527
30	JAYTON-GIRARD ISD (K	1.000000	193,250	12	555	0	76.58	5.82	5.82	.00	34113
				13	533	0	76.58	5.82	5.82	.00	32761
				14	512	0	76.58	5.82	5.82	.00	31470
				15	492	0	76.58	5.82	5.82	.00	30241
				16	472	0	76.58	5.82	5.82	.00	29012
				17	453	0	76.58	5.82	5.82	.00	27844
				18	435	0	76.58	5.82	5.82	.00	26737
				19	418	0	76.58	5.82	5.82	.00	25693
				20	401	0	76.58	5.82	5.82	.00	24648
				21	385	0	76.58	5.82	5.82	.00	23664
				=====	=====	=====					=====
					12,916	0					778,889

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 19.0 YRS MAX: 28				1	0	0	56528	23500	33,028	30,277	12796
YRS FLAT: FMVF: 8/8 RES:				2	0	0	53110	23500	29,610	22,809	10189
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40				3	0	0	50430	23500	26,930	17,433	8199
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40				4	0	0	48170	23500	24,670	13,420	6637
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				5	0	0	46228	23500	22,728	10,390	5398
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	0	0	44501	23500	21,001	8,067	4403
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	42288	23500	18,788	6,065	3546
				8	0	0	40383	23500	16,883	4,580	2870
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	38539	23500	15,039	3,428	2321
-----				10	0	0	37002	23500	13,502	2,586	1888
23,500				11	0	0	35527	23500	12,027	1,936	1537
-----				12	0	0	34113	23500	10,613	1,436	1250
				13	0	0	32761	23500	9,261	1,053	1018
				14	0	0	31470	23500	7,970	761	828
				15	0	0	30241	23500	6,741	541	675
				16	0	0	29012	23500	5,512	372	548
				17	0	0	27844	23500	4,344	246	446
				18	0	0	26737	23500	3,237	154	363
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	25693	23500	2,193	88	296
OIL: 2.9 D B: 1.400 De/Dt: 8.0 / 4.0				20	0	0	24648	23500	1,148	39	240
GAS: M B: De/Dt: /				21	0	0	23664	23500	164	5	196
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	778889	493500	285,389	125,686	65644

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 51 VAL: \$/BBLRESV: 12.12 EQUIP VAL: 1,927
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 125,686 RI OIL VAL: 65,644
COMPRESSRS: HP: VAL: WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 193,250 WI TOTAL: 127,610 RI TOTAL: 65,640
LAST YR WI VAL: 71,870
LAST YR RI VAL: 42,230
LAST YR 8/8 VAL: 114,100

LAST YR OIL PROD: 996
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3266 - ETHEL #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69247 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 4428
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 272,290
01 KENT COUNTY 1.000000 272,290
11 CO DEBT SERV 1.000000 272,290
30 JAYTON-GIRARD ISD (K 1.000000 272,290

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,414	0	0	69.87	5.86	5.86	.00	137041
2	1,628	0	0	71.15	5.85	5.85	.00	94114
3	1,180	0	0	72.47	5.85	5.85	.00	69481
4	885	0	0	73.82	5.84	5.84	.00	53081
5	663	0	0	75.19	5.83	5.83	.00	40550
6	497	0	0	76.58	5.82	5.82	.00	30974
				=====	=====	=====	=====	=====
				7,267	0	0		425,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	137041	30000	107,041	98,959	29363			
2	0	0	94114	30000	64,114	50,661	17384			
3	0	0	69481	30000	39,481	26,664	11064			
4	0	0	53081	30000	23,081	13,323	7287			
5	0	0	40550	30000	10,550	5,205	4799			
6	0	0	30974	30000	974	411	3160			
				=====	=====	=====	=====			
				0	0	425241	180000	245,241	195,223	73057

*** PARAMETERS ***
\$/BBLRESV: 33.07 EQUIP VAL: 4,005
\$/BBLPROD: 28,269 WI OIL VAL: 195,223 RI OIL VAL: 73,057
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 272,290 WI TOTAL: 199,230 RI TOTAL: 73,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	8.5		
	35.0 1		
	30.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,110
LAST YR RI VAL: 16,390
LAST YR 8/8 VAL: 48,500

LAST YR OIL PROD: 2,035
LAST YR GAS PROD:

REMARKS1: * ETHEL #3-NOT PT OF LONG-HALL
REMARKS2: * TANNEHILL C UNIT
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3341 - LONG-HALL TANNEHILL C UNIT FULL WI DECIMAL = .799333 #WELLS: 10
RRC#, WELL#.....: 69837 - RRC DIST.: 08A FULL RI DECIMAL = .200667 DEPTH: 4400
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME.....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	16,337	0	69.87	5.86	5.86	.00	912412
ALT RRC#:	GRAPH.....:	2	15,520	0	71.15	5.85	5.85	.00	882662
		3	14,795	0	72.47	5.85	5.85	.00	857040
		4	14,152	0	73.82	5.84	5.84	.00	835064
		5	13,572	0	75.19	5.83	5.83	.00	815702
		6	13,029	0	76.58	5.82	5.82	.00	797543

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	12,008	0	0	0	0	0	76.58	5.82	5.82	.00	735045	705663	677443	650326	624311
00	KENT COUNTY APPRAISA	1.000000	3,940,320	9	11,528	0	0	0	0	0	76.58	5.82	5.82	.00	705663	677443	650326	624311	624311
01	KENT COUNTY	1.000000	3,940,320	10	11,067	0	0	0	0	0	76.58	5.82	5.82	.00	677443	650326	624311	624311	624311
11	CO DEBT SERV	1.000000	3,940,320	11	10,624	0	0	0	0	0	76.58	5.82	5.82	.00	650326	624311	624311	624311	624311
30	JAYTON-GIRARD ISD (K	1.000000	3,940,320	12	10,199	0	0	0	0	0	76.58	5.82	5.82	.00	624311	624311	624311	624311	624311
				13	9,791	0	0	0	0	0	76.58	5.82	5.82	.00	599336	599336	599336	599336	599336
				14	9,399	0	0	0	0	0	76.58	5.82	5.82	.00	575340	575340	575340	575340	575340
				15	9,023	0	0	0	0	0	76.58	5.82	5.82	.00	552324	552324	552324	552324	552324
				16	8,662	0	0	0	0	0	76.58	5.82	5.82	.00	530226	530226	530226	530226	530226
				17	8,316	0	0	0	0	0	76.58	5.82	5.82	.00	509047	509047	509047	509047	509047
				18	7,983	0	0	0	0	0	76.58	5.82	5.82	.00	488663	488663	488663	488663	488663
				19	7,664	0	0	0	0	0	76.58	5.82	5.82	.00	469136	469136	469136	469136	469136
				20	7,357	0	0	0	0	0	76.58	5.82	5.82	.00	450343	450343	450343	450343	450343
				21	7,063	0	0	0	0	0	76.58	5.82	5.82	.00	432347	432347	432347	432347	432347
				22	6,780	0	0	0	0	0	76.58	5.82	5.82	.00	415024	415024	415024	415024	415024
				23	6,509	0	0	0	0	0	76.58	5.82	5.82	.00	398435	398435	398435	398435	398435
				24	6,249	0	0	0	0	0	76.58	5.82	5.82	.00	382520	382520	382520	382520	382520
				25	5,999	0	0	0	0	0	76.58	5.82	5.82	.00	367216	367216	367216	367216	367216
				26	5,759	0	0	0	0	0	76.58	5.82	5.82	.00	352525	352525	352525	352525	352525
				27	5,529	0	0	0	0	0	76.58	5.82	5.82	.00	338446	338446	338446	338446	338446
				28	5,308	0	0	0	0	0	76.58	5.82	5.82	.00	324918	324918	324918	324918	324918
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					272,730	0	0	0	0	0								16,444,708	

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	0	0	912412	300000	612,412	561,398	210861
				2	0	0	882662	300000	582,662	448,842	172870
				3	0	0	857040	300000	557,040	360,594	142247
300,000				4	0	0	835064	300000	535,064	291,064	117458
				5	0	0	815702	300000	515,702	235,743	97232
				6	0	0	797543	300000	497,543	191,126	80566
				7	0	0	765651	300000	465,651	150,317	65546
				8	0	0	735045	300000	435,045	118,015	53327
				9	0	0	705663	300000	405,663	92,475	43386
				10	0	0	677443	300000	377,443	72,303	35297
				11	0	0	650326	300000	350,326	56,392	28716
				12	0	0	624311	300000	324,311	43,870	23362
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	599336	300000	299,336	34,026	19006
OIL: 46.0 D B: 1.500 De/Dt: 5.2 / 4.0				14	0	0	575340	300000	275,340	26,300	15462
GAS: M B: De/Dt: /				15	0	0	552324	300000	252,324	20,254	12579
PRD: M B: De/Dt: /				16	0	0	530226	300000	230,226	15,531	10233

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600	17	0	0	509047	300000	209,047	11,851	8326
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000	18	0	0	488663	300000	188,663	8,988	6774
INJ WELLS: 3 EQ SCH#: 31 VAL: 9,000	19	0	0	469136	300000	169,136	6,771	5511
COMPRESSRS: HP: VAL:	20	0	0	450343	300000	150,343	5,058	4484
OTHER EQ VALUE(RCNLD):	21	0	0	432347	300000	132,347	3,741	3648
	22	0	0	415024	300000	115,024	2,732	2967
	23	0	0	398435	300000	98,435	1,965	2415
	24	0	0	382520	300000	82,520	1,384	1964
LAST YR WI VAL: 1,642,330	25	0	0	367216	300000	67,216	948	1598
LAST YR RI VAL: 869,970	26	0	0	352525	300000	52,525	622	1300
LAST YR 8/8 VAL: 2,512,300	27	0	0	338446	300000	38,446	383	1058
	28	0	0	324918	300000	24,918	208	861
LAST YR OIL PROD: 16,981	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	0	0	16444708	8400000	8,044,708	2,762,901	1169054	

REMARKS1: REDUCE LOE TO 228000 2022 -MA \$/BBLRESV: 12.67 EQUIP VAL: 8,365
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,762,901 RI OIL VAL: 1,169,054
MC1: WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,940,320 WI TOTAL: 2,771,270 RI TOTAL: 1,169,050

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/05/2024 MNRLJETC

LEASE#, NAME.....: 3339 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME.....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 121700 UNIT.....:
ALT LSE#: 7577 EOR.....:
ALT RRC#: 30547 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	470	0	69.87	5.86	5.86	.00	24629
				2	414	0	71.15	5.85	5.85	.00	22092
				3	372	0	72.47	5.85	5.85	.00	20219
				4	337	0	73.82	5.84	5.84	.00	18658
				5	310	0	75.19	5.83	5.83	.00	17482
				6	285	0	76.58	5.82	5.82	.00	16369
				7	262	0	76.58	5.82	5.82	.00	15048
				8	241	0	76.58	5.82	5.82	.00	13842
00	KENT COUNTY APPRAISA	.100000	8,900	9	222	0	76.58	5.82	5.82	.00	12751
01	KENT COUNTY	.100000	8,900	10	204	0	76.58	5.82	5.82	.00	11717
11	CO DEBT SERV	.100000	8,900	11	188	0	76.58	5.82	5.82	.00	10798
87	AMARILLO P&A OVERLAP	.100000	8,900	12	173	0	76.58	5.82	5.82	.00	9936
90	ROTAN ISD (KENT COUN	.100000	8,900	13	159	0	76.58	5.82	5.82	.00	9132
				14	146	0	76.58	5.82	5.82	.00	8386
				=====							=====
				3,783			0				211,059

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	24629	8100	16,529	15,152
				2	0	0	22092	8100	13,992	10,778
				3	0	0	20219	8100	12,119	7,845
				4	0	0	18658	8100	10,558	5,743
*** PARAMETERS ***				5	0	0	17482	8100	9,382	4,289
				6	0	0	16369	8100	8,269	3,176
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		7	0	0	15048	8100	6,948	2,243
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	13842	8100	5,742	1,558
				9	0	0	12751	8100	4,651	1,060
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			10	0	0	11717	8100	3,617	693
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			11	0	0	10798	8100	2,698	434
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	0	0	9936	8100	1,836	248
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	9132	8100	1,032	117
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	8386	8100	286	27
				=====						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
8,100										
				\$/BBLRESV: 18.81		EQUIP VAL: 2,711				
				\$/BBLPROD: 0		WI OIL VAL: 53,363		RI OIL VAL: 32,912		
				WI PAYOUT: 4.3		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
				=====						
				8/8 VALUE:	88,980	WI TOTAL:	56,070	RI TOTAL:	32,910	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 13.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870
LAST YR RI VAL: 7,160
LAST YR 8/8 VAL: 18,030

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3150 - RED MUDD #1 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 67050 - RRC DIST.: 08A FULL RI DECIMAL = .236875 DEPTH: 6675
OPERATOR#, AGENT#: 531085 -

OPERATOR NAME....: MARWELL PETROLEUM LT
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,169	0	69.87	5.86	5.86	.00	62331
				2	1,110	0	71.15	5.85	5.85	.00	60299
				3	1,055	0	72.47	5.85	5.85	.00	58347
				4	1,002	0	73.82	5.84	5.84	.00	56462
				5	952	0	75.19	5.83	5.83	.00	54634
				6	904	0	76.58	5.82	5.82	.00	52862
				7	859	0	76.58	5.82	5.82	.00	50219
				8	816	0	76.58	5.82	5.82	.00	47708
00	KENT COUNTY APPRAISA	1.000000	263,680	9	775	0	76.58	5.82	5.82	.00	45322
01	KENT COUNTY	1.000000	263,680	10	736	0	76.58	5.82	5.82	.00	43056
11	CO DEBT SERV	1.000000	263,680	11	699	0	76.58	5.82	5.82	.00	40903
30	JAYTON-GIRARD ISD (K	1.000000	263,680	12	664	0	76.58	5.82	5.82	.00	38858
				13	631	0	76.58	5.82	5.82	.00	36915
				14	600	0	76.58	5.82	5.82	.00	35070
				15	570	0	76.58	5.82	5.82	.00	33316
				16	541	0	76.58	5.82	5.82	.00	31650
				17	514	0	76.58	5.82	5.82	.00	30068
				18	488	0	76.58	5.82	5.82	.00	28564
				19	464	0	76.58	5.82	5.82	.00	27136
				=====	=====	=====	=====	=====	=====	=====	=====
					14,549	0					833,720

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	0	0	62331	26000	36,331	33,588	17963
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	0	0	60299	26000	34,299	27,102	14981
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	58347	26000	32,347	21,846	12497
				4	0	0	56462	26000	30,462	17,584	10425
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			5	0	0	54634	26000	28,634	14,127	8696
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			6	0	0	52862	26000	26,862	11,327	7253
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	0	0	50219	26000	24,219	8,729	5940
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	47708	26000	21,708	6,687	4865
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	45322	26000	19,322	5,087	3984
				10	0	0	43056	26000	17,056	3,838	3263
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	40903	26000	14,903	2,866	2672
				12	0	0	38858	26000	12,858	2,114	2189
26,000	3.3			13	0	0	36915	26000	10,915	1,534	1792
				14	0	0	35070	26000	9,070	1,089	1468
5.0 99				15	0	0	33316	26000	7,316	751	1202
				16	0	0	31650	26000	5,650	496	984
				17	0	0	30068	26000	4,068	305	806
				18	0	0	28564	26000	2,564	164	660
				19	0	0	27136	26000	1,136	62	541
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	833720	494000	339,720	159,296	102181

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,300
LAST YR RI VAL: 51,830
LAST YR 8/8 VAL: 119,130

LAST YR OIL PROD: 1,237
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 3322 - BLACKWELL STELLA *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6729
OPERATOR#, AGENT#: 564673 -

OPERATOR NAME....: MID-CON ENERGY OPERA
OIL FIELD#.....: 00000000
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 54.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3349 - MOKAN CAPITAL SALT CREEK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70167 - 1 RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 4000

OPERATOR#, AGENT#: 574035 -
OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,950						
01	KENT COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
11	CO DEBT SERV	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 565 - PETCO FULL WI DECIMAL = .742188 #WELLS: 1
RRC#, WELL#.....: 62278 - RRC DIST.: 08A FULL RI DECIMAL = .257812 DEPTH: 6118
OPERATOR#, AGENT#: 617041 -

OPERATOR NAME....: O.G.P. OPERATING, IN
OIL FIELD#.....: 55980500
OIL FIELD NAME...: LYN-KAY SOUTH (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	2,899	0	0	69.87	5.86	5.86	.00	150333
ALT JOB#:	UNIT.....:	2	2,370	0	0	71.15	5.85	5.85	.00	125152
ALT LSE#:	EOR.....:	3	2,036	0	0	72.47	5.85	5.85	.00	109509
ALT RRC#:	GRAPH.....:	4	1,803	0	0	73.82	5.84	5.84	.00	98783
		5	1,623	0	0	75.19	5.83	5.83	.00	90572
		6	1,461	0	0	76.58	5.82	5.82	.00	83039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	675,250	7	1,315	0	0	0	0	76.58	5.82	5.82	.00	74740
01	KENT COUNTY	1.000000	675,250	8	1,184	0	0	0	0	76.58	5.82	5.82	.00	67295
11	CO DEBT SERV	1.000000	675,250	9	1,066	0	0	0	0	76.58	5.82	5.82	.00	60588
30	JAYTON-GIRARD ISD (K	1.000000	675,250	10	959	0	0	0	0	76.58	5.82	5.82	.00	54506
				11	863	0	0	0	0	76.58	5.82	5.82	.00	49050
				12	777	0	0	0	0	76.58	5.82	5.82	.00	44162
				13	699	0	0	0	0	76.58	5.82	5.82	.00	39729
				14	629	0	0	0	0	76.58	5.82	5.82	.00	35750
				15	566	0	0	0	0	76.58	5.82	5.82	.00	32170
				16	509	0	0	0	0	76.58	5.82	5.82	.00	28930
				17	458	0	0	0	0	76.58	5.82	5.82	.00	26031
				18	412	0	0	0	0	76.58	5.82	5.82	.00	23417
				19	371	0	0	0	0	76.58	5.82	5.82	.00	21086
				20	334	0	0	0	0	76.58	5.82	5.82	.00	18983
				21	301	0	0	0	0	76.58	5.82	5.82	.00	17108
				22	271	0	0	0	0	76.58	5.82	5.82	.00	15403
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					22,906	0	0	0	0					1,266,336

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	1	0	0	150333	15000	135,333	125,115	48486
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	2	0	0	125152	15000	110,152	87,039	34797
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	0	0	109509	15000	94,509	63,828	26248
GRAV SCHED#/DEGREE: 15/38	GAS PRICE ESCAL? Y	4	0	0	98783	15000	83,783	48,362	20411
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	90572	15000	75,572	37,284	16133
		6	0	0	83039	15000	68,039	28,690	12751
		7	0	0	74740	15000	59,740	21,531	9894
OP EXP \$/YR	OIL BOPD	8	0	0	67295	15000	52,295	16,109	7679
		9	0	0	60588	15000	45,588	12,002	5960
15,000		10	0	0	54506	15000	39,506	8,890	4623
		11	0	0	49050	15000	34,050	6,549	3586
		12	0	0	44162	15000	29,162	4,794	2783
		13	0	0	39729	15000	24,729	3,474	2159
		14	0	0	35750	15000	20,750	2,492	1675
		15	0	0	32170	15000	17,170	1,762	1299
		16	0	0	28930	15000	13,930	1,222	1007
		17	0	0	26031	15000	11,031	827	781
		18	0	0	23417	15000	8,417	539	606
ALT JAN 1 HYPERBOLIC FORECAST:		19	0	0	21086	15000	6,086	333	470
OIL: 9.0 D B: 1.600 De/Dt: 21.0 / 10.0		20	0	0	18983	15000	3,983	186	365
GAS: M B: De/Dt: /		21	0	0	17108	15000	2,108	84	284
PRD: M B: De/Dt: /		22	0	0	15403	15000	403	14	220

PROD WELLS: 1	EQ SCH#: 31	VAL: 5,700	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	1266336	330000	936,336	471,126	202217
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:	\$/BBLRESV: 27.71		EQUIP VAL: 1,902				
OTHER EQ VALUE(RCNLD):			\$/BBLPROD: 0		WI OIL VAL: 471,126		RI OIL VAL: 202,217		
			WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		
			RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	1,022,160				=====	=====	=====	=====	=====
LAST YR RI VAL:	400,630								
LAST YR 8/8 VAL:	1,422,790								

LAST YR OIL PROD: 3,656
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 200 - COGDELL UNIT TR 1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	23,399,070
01	KENT COUNTY	1.000000	23,399,070
11	CO DEBT SERV	1.000000	23,399,070
30	JAYTON-GIRARD ISD (K	.852500	19,947,710
85	OVERLAP WITH ANOTHER	.147500	3,451,360
93	SNYDER ISD (KENT COU	.147500	3,451,360

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0

8/8 VALUE: 23,399,070 WI TOTAL: 7,243,550 RI TOTAL: 16,155,520

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,612,160
LAST YR RI VAL: 18,040,940
LAST YR 8/8 VAL: 30,653,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 210 - COGDELL UNIT TR 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 343,080
01 KENT COUNTY 1.000000 343,080
11 CO DEBT SERV 1.000000 343,080
85 OVERLAP WITH ANOTHER 1.000000 343,080
93 SNYDER ISD (KENT COU 1.000000 343,080

8/8 VALUE: 343,080 WI TOTAL: 224,640 RI TOTAL: 118,440

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,860
LAST YR RI VAL: 132,260
LAST YR 8/8 VAL: 456,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 220 - COGDELL UNIT TR 3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,399,080
01 KENT COUNTY 1.000000 4,399,080 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 4,399,080 \$/BBLPROD: 0 WI OIL VAL: 2,880,443 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .173913 765,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .826087 3,634,020 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .826087 3,634,020
8/8 VALUE: 4,399,080 WI TOTAL: 2,880,440 RI TOTAL: 1,518,640

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,152,600
LAST YR RI VAL: 1,695,870
LAST YR 8/8 VAL: 5,848,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 225 - COGDELL UNIT TR 4 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 37,230
01 KENT COUNTY 1.000000 37,230 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 37,230 \$/BBLPROD: 0 WI OIL VAL: 24,377 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 37,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 37,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 37,230 WI TOTAL: 24,380 RI TOTAL: 12,850

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,140
LAST YR RI VAL: 14,350
LAST YR 8/8 VAL: 49,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 230 - COGDELL UNIT TR 5 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 735,490
01 KENT COUNTY 1.000000 735,490
11 CO DEBT SERV 1.000000 735,490
85 OVERLAP WITH ANOTHER 1.000000 735,490
93 SNYDER ISD (KENT COU 1.000000 735,490

8/8 VALUE: 735,490 WI TOTAL: 396,950 RI TOTAL: 338,540

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 594,990
LAST YR RI VAL: 378,040
LAST YR 8/8 VAL: 973,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2024 MNRLMASH

LEASE#, NAME.....: 240 - COGDELL UNIT TR 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,829,330
01 KENT COUNTY 1.000000 3,829,330 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 3,829,330 \$/BBLPROD: 0 WI OIL VAL: 2,507,380 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .770000 2,948,580 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .230000 880,750 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .230000 880,750
8/8 VALUE: 3,829,330 WI TOTAL: 2,507,380 RI TOTAL: 1,321,950

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,614,770
LAST YR RI VAL: 1,476,230
LAST YR 8/8 VAL: 5,091,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 990600 - TEXACO COGDELL FULL WI DECIMAL = .842952 #WELLS: 337
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .157048 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA								
01	KENT COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
11	CO DEBT SERV	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
85	OVERLAP WITH ANOTHER	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
93	SNYDER ISD (KENT COU				=====			=====	
		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 78.34	GAS WI GR PRICE: 5.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 27.12	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LS#3147,3148,3149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/28/2024 MNRLMASH

LEASE#, NAME.....: 3361 - FULLER P L NCT-1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 70306 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7283
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME.....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 33190666
OIL FIELD NAME...: FULLER (STRAWN -B-)

ALT FRZ.:	ALT G\$ RRC:	1	38,873	2,248	0	69.87	5.86	5.86	.00	2376549
ALT JOB#:	UNIT.....:	2	30,111	1,978	0	71.15	5.85	5.85	.00	1874598
ALT LSE#:	EOR.....:	3	24,684	1,740	0	72.47	5.85	5.85	.00	1565243
ALT RRC#:	GRAPH.....:	4	21,222	1,531	0	73.82	5.84	5.84	.00	1370782
		5	18,675	1,348	0	75.19	5.83	5.83	.00	1228675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	16,434	1,186	0	76.58	5.82	5.82	.00	1101222
				7	14,462	1,043	0	76.58	5.82	5.82	.00	969076
				8	12,726	918	0	76.58	5.82	5.82	.00	852787
00	KENT COUNTY APPRAISA	1.000000	8,361,780	9	11,199	808	0	76.58	5.82	5.82	.00	750452
01	KENT COUNTY	1.000000	8,361,780	10	9,855	711	0	76.58	5.82	5.82	.00	660398
11	CO DEBT SERV	1.000000	8,361,780	11	8,672	626	0	76.58	5.82	5.82	.00	581150
30	JAYTON-GIRARD ISD (K	.770000	6,438,570	12	7,632	550	0	76.58	5.82	5.82	.00	511412
85	OVERLAP WITH ANOTHER	.230000	1,923,210	13	6,716	484	0	76.58	5.82	5.82	.00	450043
93	SNYDER ISD (KENT COU	.230000	1,923,210	14	5,910	426	0	76.58	5.82	5.82	.00	396037
				15	5,201	375	0	76.58	5.82	5.82	.00	348513
				16	4,576	330	0	76.58	5.82	5.82	.00	306691
				17	4,027	290	0	76.58	5.82	5.82	.00	269888
				18	3,544	255	0	76.58	5.82	5.82	.00	237502
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					244,519	16,847	0					15,851,018

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	11527	0	2388076	212000	2,176,076	2,029,190	319522
				2	10126	0	1884724	212000	1,672,724	1,356,361	221205
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	8911	0	1574154	212000	1,362,154	960,468	162063
YRS FLAT:	FMVF:	8/8 RES:		4	7828	0	1378610	212000	1,166,610	715,296	124502
				5	6877	0	1235552	212000	1,023,552	545,717	97879
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			6	6041	0	1107263	212000	895,263	415,062	76944
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			7	5316	0	974392	212000	762,392	307,359	59396
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	4678	0	857465	212000	645,465	226,274	45849
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	4117	0	754569	212000	542,569	165,397	35392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	3623	0	664021	212000	452,021	119,821	27321
				11	3188	0	584338	212000	372,338	85,824	21089
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	2806	0	514218	212000	302,218	60,577	16280
				13	2469	0	452512	212000	240,512	41,919	12567
212,000	142.0	7		14	2173	0	398210	212000	186,210	28,222	9701
				15	1912	0	350425	212000	138,425	18,243	7488
25.0 1	12.0 99			16	1683	0	308374	212000	96,374	11,044	5780
20.0 1				17	1481	0	271369	212000	59,369	5,916	4462
16.0 1				18	1303	0	238805	212000	26,805	2,323	3444
12.0 99				=====	=====	=====	=====	=====	=====	=====	=====
					86059	0	15937077	381600012	121,077	7,095,013	1250884

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 32.98 EQUIP VAL: 15,896
OIL: M B: De/Dt: / \$/BBLPROD: 56,794 WI OIL VAL: 7,056,700 RI OIL VAL: 1,244,129
GAS: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 38,306 GAS VAL: 6,754
PRD: M B: De/Dt: / RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200 8/8 VALUE: 8,361,780 WI TOTAL: 7,110,900 RI TOTAL: 1,250,880
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,505,530
LAST YR RI VAL: 689,570
LAST YR 8/8 VAL: 4,195,100

LAST YR OIL PROD: 67,509
LAST YR GAS PROD: 668

REMARKS1: WELL ADDED 9/2018 -MA
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 990300 - SALT CREEK UNIT (OIL) -MOBIL FULL WI DECIMAL = .725266 #WELLS: 380
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274734 DEPTH:
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000001 253,170,260
01 KENT COUNTY 1.000001 253,170,260 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000001 253,170,260 \$/BBLPROD: 0 WI OIL VAL: 60,439,470 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000001 253,170,260 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 253,170,030 WI TOTAL: 60,439,470 RI TOTAL:192,730,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 157 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 141 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,474,400
LAST YR RI VAL: 155,930,590
LAST YR 8/8 VAL: 220,404,990

LAST YR OIL PROD: 1,739,578
LAST YR GAS PROD: 4,670,745

REMARKS1: OIL SIDE OF SALT CREEK UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 990301 - SALT CREEK (GAS) FULL WI DECIMAL = .725237 #WELLS: 380
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274763 DEPTH:

OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .999998 18,376,700
01 KENT COUNTY .999998 18,376,700
11 CO DEBT SERV .999998 18,376,700
30 JAYTON-GIRARD ISD (K .999998 18,376,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,387,091 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 18,376,730 WI TOTAL: 4,387,090 RI TOTAL: 13,989,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 157 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 141 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,408,790
LAST YR RI VAL: 15,499,580
LAST YR 8/8 VAL: 21,908,370

LAST YR OIL PROD: 1,739,578
LAST YR GAS PROD: 4,670,745

REMARKS1: GAS & NGL FOR SALT CREEK UNIT
REMARKS2: ALL RESIDUE GAS USED ON LEASE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 526 - MCMEANS WALTER G OPER AREA FULL WI DECIMAL = .826000 #WELLS: 5
RRC#, WELL#.....: 64798 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7480
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85215800
OIL FIELD NAME...: SPIRES, NW. (STRAWN C-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 46,060
01 KENT COUNTY 1.000000 46,060
11 CO DEBT SERV 1.000000 46,060
30 JAYTON-GIRARD ISD (K 1.000000 46,060

8/8 VALUE: 46,060 WI TOTAL: 46,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 49,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3188 - MCMEANS WALTER G OPERATING A FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 61290 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7525
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 11,520
01 KENT COUNTY 1.000000 11,520
11 CO DEBT SERV 1.000000 11,520
30 JAYTON-GIRARD ISD (K 1.000000 11,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,520 WI TOTAL: 11,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/03/2024 MNRLMASH

LEASE#, NAME.....: 3234 - COGDELL D M #8 #9 #12 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 651 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1475
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,973	0	0	69.87	5.86	5.86	.00	103390
ALT RRC#:	GRAPH.....:	2 1,894	0	0	71.15	5.85	5.85	.00	101069
		3 1,799	0	0	72.47	5.85	5.85	.00	97796
		4 1,709	0	0	73.82	5.84	5.84	.00	94637
		5 1,623	0	0	75.19	5.83	5.83	.00	91574
		6 1,542	0	0	76.58	5.82	5.82	.00	88604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 1,465	0	0	76.58	5.82	5.82	.00	84173
---	-----	-----	-----	8 1,392	0	0	76.58	5.82	5.82	.00	79965
00	KENT COUNTY APPRAISA	1.000000	363,550	9 1,322	0	0	76.58	5.82	5.82	.00	75966
01	KENT COUNTY	1.000000	363,550	10 1,256	0	0	76.58	5.82	5.82	.00	72168
11	CO DEBT SERV	1.000000	363,550	11 1,193	0	0	76.58	5.82	5.82	.00	68560
30	JAYTON-GIRARD ISD (K	1.000000	363,550	12 1,134	0	0	76.58	5.82	5.82	.00	65132
				13 1,077	0	0	76.58	5.82	5.82	.00	61875
				=====	=====	=====					=====
				19,379	0	0					1,084,909

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	103390	60000	43,390	40,114	31998
				2	0	0	101069	60000	41,069	32,451	26966
				3	0	0	97796	60000	37,796	25,526	22494
				4	0	0	94637	60000	34,637	19,994	18765
				5	0	0	91574	60000	31,574	15,577	15653
*** PARAMETERS ***				6	0	0	88604	60000	28,604	12,061	13056
				7	0	0	84173	60000	24,173	8,712	10693
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		8	0	0	79965	60000	19,965	6,150	8757
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	75966	60000	15,966	4,204	7171
				10	0	0	72168	60000	12,168	2,738	5873
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			11	0	0	68560	60000	8,560	1,646	4810
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			12	0	0	65132	60000	5,132	844	3939
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	61875	60000	1,875	263	3226
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	1084909	780000	304,909	170,280	173401

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.72	EQUIP VAL: 19,874		
-----	-----	-----	-----	\$/BBLPROD: 41,280	WI OIL VAL: 170,280	RI OIL VAL: 173,401	
60,000	5.5			WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	3.0 1				=====	=====	
	5.0 99			8/8 VALUE: 363,550	WI TOTAL: 190,150	RI TOTAL: 173,400	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 31 VAL: 36,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,130
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 38,450

LAST YR OIL PROD: 1,592
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/03/2024 MNRLMASH

LEASE#, NAME.....: 170 - COGDELL A FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 652 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME.....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	851	0	0	76.58	5.82	5.82	.00	48931
---	-----	-----	-----	8	809	0	0	76.58	5.82	5.82	.00	46484
00	KENT COUNTY APPRAISA	1.000000	235,200	9	768	0	0	76.58	5.82	5.82	.00	44160
01	KENT COUNTY	1.000000	235,200	10	730	0	0	76.58	5.82	5.82	.00	41952
11	CO DEBT SERV	1.000000	235,200	11	693	0	0	76.58	5.82	5.82	.00	39854
30	JAYTON-GIRARD ISD (K	1.000000	235,200	12	659	0	0	76.58	5.82	5.82	.00	37861
				13	626	0	0	76.58	5.82	5.82	.00	35968
				14	594	0	0	76.58	5.82	5.82	.00	34170
				15	565	0	0	76.58	5.82	5.82	.00	32461
				16	536	0	0	76.58	5.82	5.82	.00	30838
					=====	=====	=====					=====
					12,956	0	0					728,140

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	60106	30000	30,106	27,833	18602
				2	0	0	58752	30000	28,752	22,719	15675
				3	0	0	56850	30000	26,850	18,133	13076
				4	0	0	55014	30000	25,014	14,439	10908
				5	0	0	53233	30000	23,233	11,462	9099
				6	0	0	51506	30000	21,506	9,068	7590
				7	0	0	48931	30000	18,931	6,823	6216
				8	0	0	46484	30000	16,484	5,078	5090
				9	0	0	44160	30000	14,160	3,728	4169
				10	0	0	41952	30000	11,952	2,690	3414
				11	0	0	39854	30000	9,854	1,895	2796
				12	0	0	37861	30000	7,861	1,292	2290
				13	0	0	35968	30000	5,968	839	1875
				14	0	0	34170	30000	4,170	501	1536
				15	0	0	32461	30000	2,461	253	1258
				16	0	0	30838	30000	838	74	1030
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	728140	480000	248,140	126,827	104624

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 3.2

3.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 8,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,160
LAST YR RI VAL: 64,020
LAST YR 8/8 VAL: 133,180

LAST YR OIL PROD: 991
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/03/2024 MNRLMASH

LEASE#, NAME.....: 190 - COGDELL D M JR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 653 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	179	0	0	69.87	5.86	5.86	.00	9380
ALT JOB#:	UNIT.....:	2	171	0	0	71.15	5.85	5.85	.00	9170
ALT LSE#:	EOR.....:	3	164	0	0	72.47	5.85	5.85	.00	8966
ALT RRC#:	GRAPH.....:	4	158	0	0	73.82	5.84	5.84	.00	8768
		5	152	0	0	75.19	5.83	5.83	.00	8573
		6	145	0	0	76.58	5.82	5.82	.00	8383
		7	140	0	0	76.58	5.82	5.82	.00	8047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,109	0	0				61,287
00	KENT COUNTY APPRAISA	1.000000	20,230							
01	KENT COUNTY	1.000000	20,230							
11	CO DEBT SERV	1.000000	20,230							
30	JAYTON-GIRARD ISD (K	1.000000	20,230							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	0	9380	8000	1,380	1,276	2903	
2	0	0	9170	8000	1,170	924	2447	
3	0	0	8966	8000	966	652	2062	
4	0	0	8768	8000	768	443	1739	
5	0	0	8573	8000	573	283	1466	
6	0	0	8383	8000	383	162	1235	
7	0	0	8047	8000	47	17	1022	
	0	0	61287	56000	5,287	3,757	12874	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	WI PAYOUT: .0	EQUIP VAL: 3,606	WI OIL VAL: 3,757	RI OIL VAL: 12,874
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	PRD VAL: 0
			8/8 VALUE: 20,230	WI TOTAL: 7,360	RI TOTAL: 12,870	

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.5		
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,940
LAST YR RI VAL: 12,380
LAST YR 8/8 VAL: 22,320

LAST YR OIL PROD: 180
LAST YR GAS PROD:

REMARKS1: 800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/03/2024 MNRLMASH

LEASE#, NAME.....: 180 - COGDELL S A FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 62046 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 1550
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	248	0	0	69.87	5.86	5.86	.00	13808
ALT JOB#:	UNIT.....:	2	235	0	0	71.15	5.85	5.85	.00	13358
ALT LSE#:	EOR.....:	3	223	0	0	72.47	5.85	5.85	.00	12926
ALT RRC#:	GRAPH.....:	4	212	0	0	73.82	5.84	5.84	.00	12508
		5	201	0	0	75.19	5.83	5.83	.00	12103
		6	191	0	0	76.58	5.82	5.82	.00	11710

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	182	0	0	76.58	5.82	5.82	.00	11125
---	-----	-----	-----	8	173	0	0	76.58	5.82	5.82	.00	10569
00	KENT COUNTY APPRAISA	1.000000	30,980	9	164	0	0	76.58	5.82	5.82	.00	10040
01	KENT COUNTY	1.000000	30,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
11	CO DEBT SERV	1.000000	30,980		1,829	0	0					108,147
30	JAYTON-GIRARD ISD (K	1.000000	30,980									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	13808	10000	3,808	3,520	3268
	2	0	0	13358	10000	3,358	2,653	2725
	3	0	0	12926	10000	2,926	1,976	2274
	4	0	0	12508	10000	2,508	1,448	1896
	5	0	0	12103	10000	2,103	1,038	1582
	6	0	0	11710	10000	1,710	721	1320
	7	0	0	11125	10000	1,125	405	1081
	8	0	0	10569	10000	569	175	885
	9	0	0	10040	10000	40	11	725
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	108147	90000	18,147	11,947	15756

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 8.20 EQUIP VAL: 3,271
\$/BBLPROD: 21,410 WI OIL VAL: 11,947 RI OIL VAL: 15,756
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40 WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 30,980 WI TOTAL: 15,220 RI TOTAL: 15,760
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.7		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,760
LAST YR RI VAL: 11,090
LAST YR 8/8 VAL: 19,850

LAST YR OIL PROD: 242
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 126 - BRANCH EST 242 FULL WI DECIMAL = .812691 #WELLS: 2
RRC#, WELL#.....: 64719 - RRC DIST.: 08A FULL RI DECIMAL = .187309 DEPTH: 3975
OPERATOR#, AGENT#: 776590 -

OPERATOR NAME....: SHIDLER, MARK L., IN
OIL FIELD#.....: 42818500
OIL FIELD NAME...: HOT SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,129	0	69.87	5.86	5.86	.00	177673
				2	2,925	0	71.15	5.85	5.85	.00	169132
				3	2,778	0	72.47	5.85	5.85	.00	163656
				4	2,639	0	73.82	5.84	5.84	.00	158370
				5	2,507	0	75.19	5.83	5.83	.00	153244
				6	2,382	0	76.58	5.82	5.82	.00	148273
				7	2,263	0	76.58	5.82	5.82	.00	140859
				8	2,150	0	76.58	5.82	5.82	.00	133816
00	KENT COUNTY APPRAISA	1.000000	683,230	9	2,042	0	76.58	5.82	5.82	.00	127125
01	KENT COUNTY	1.000000	683,230	10	1,940	0	76.58	5.82	5.82	.00	120769
11	CO DEBT SERV	1.000000	683,230	11	1,843	0	76.58	5.82	5.82	.00	114730
30	JAYTON-GIRARD ISD (K	1.000000	683,230	12	1,751	0	76.58	5.82	5.82	.00	108994
				13	1,663	0	76.58	5.82	5.82	.00	103544
				14	1,580	0	76.58	5.82	5.82	.00	98367
				15	1,501	0	76.58	5.82	5.82	.00	93448
				16	1,426	0	76.58	5.82	5.82	.00	88776
				17	1,355	0	76.58	5.82	5.82	.00	84337
				18	1,287	0	76.58	5.82	5.82	.00	80120
				19	1,222	0	76.58	5.82	5.82	.00	76114
				20	1,161	0	76.58	5.82	5.82	.00	72308
				=====	=====	=====					=====
					39,544	0					2,413,655

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	0	0	177673	70000	107,673	99,544	38021
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	169132	70000	99,132	78,331	31202
			3	0	0	163656	70000	93,656	63,252	26027
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40		4	0	0	158370	70000	88,370	51,010	21712
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40		5	0	0	153244	70000	83,244	41,069	18112
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	0	0	148273	70000	78,273	33,005	15107
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	140859	70000	70,859	25,538	12372
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	133816	70000	63,816	19,658	10132
			9	0	0	127125	70000	57,125	15,040	8298
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	120769	70000	50,769	11,425	6796
-----	-----	-----	11	0	0	114730	70000	44,730	8,603	5565
70,000	9.0		12	0	0	108994	70000	38,994	6,410	4558
-----	-----	-----	13	0	0	103544	70000	33,544	4,713	3733
	8.0 1		14	0	0	98367	70000	28,367	3,407	3057
	5.0 99		15	0	0	93448	70000	23,448	2,407	2504
			16	0	0	88776	70000	18,776	1,647	2050
			17	0	0	84337	70000	14,337	1,075	1679
			18	0	0	80120	70000	10,120	648	1375
			19	0	0	76114	70000	6,114	335	1126
			20	0	0	72308	70000	2,308	108	922

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/		0	0	2413655	1400000	1,013,655	467,225
PRD:	M B:	De/Dt:	/							214348

PROD WELLS: 2	EQ SCH#: 11	VAL: 4,500	\$/BBLRESV: 14.54	EQUIP VAL: 1,655	WI OIL VAL: 467,225	RI OIL VAL: 214,348
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 683,230	WI TOTAL: 468,880	RI TOTAL: 214,350	

LAST YR WI VAL: 148,350
LAST YR RI VAL: 92,640
LAST YR 8/8 VAL: 240,990

LAST YR OIL PROD: 3,432
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3039 - COGDELL D M FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 66719 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	739,820
01	KENT COUNTY	1.000000	739,820
11	CO DEBT SERV	1.000000	739,820
30	JAYTON-GIRARD ISD (K	1.000000	739,820

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,422	0	0	69.87	5.86	5.86	.00	135380	
2	2,262	0	0	71.15	5.85	5.85	.00	128753	
3	2,123	0	0	72.47	5.85	5.85	.00	123083	
4	2,005	0	0	73.82	5.84	5.84	.00	118407	
5	1,902	0	0	75.19	5.83	5.83	.00	114409	
6	1,807	0	0	76.58	5.82	5.82	.00	110704	
7	1,717	0	0	76.58	5.82	5.82	.00	105190	
8	1,631	0	0	76.58	5.82	5.82	.00	99922	
9	1,549	0	0	76.58	5.82	5.82	.00	94898	
10	1,472	0	0	76.58	5.82	5.82	.00	90181	
11	1,398	0	0	76.58	5.82	5.82	.00	85647	
12	1,328	0	0	76.58	5.82	5.82	.00	81359	
13	1,262	0	0	76.58	5.82	5.82	.00	77315	
14	1,199	0	0	76.58	5.82	5.82	.00	73456	
15	1,139	0	0	76.58	5.82	5.82	.00	69780	
16	1,082	0	0	76.58	5.82	5.82	.00	66288	
17	1,028	0	0	76.58	5.82	5.82	.00	62979	
18	977	0	0	76.58	5.82	5.82	.00	59855	
19	928	0	0	76.58	5.82	5.82	.00	56853	
20	882	0	0	76.58	5.82	5.82	.00	54035	
21	838	0	0	76.58	5.82	5.82	.00	51339	
22	796	0	0	76.58	5.82	5.82	.00	48766	
23	756	0	0	76.58	5.82	5.82	.00	46316	
24	718	0	0	76.58	5.82	5.82	.00	43988	
25	682	0	0	76.58	5.82	5.82	.00	41782	
26	648	0	0	76.58	5.82	5.82	.00	39699	
27	616	0	0	76.58	5.82	5.82	.00	37739	
28	585	0	0	76.58	5.82	5.82	.00	35839	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40 35,752 0 0 2,153,962

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,210
LAST YR RI VAL: 223,340
LAST YR 8/8 VAL: 935,550

LAST YR OIL PROD: 2,455
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 19.64 EQUIP VAL: 597
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 561,627 RI OIL VAL: 177,595
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 739,820 WI TOTAL: 562,220 RI TOTAL: 177,600

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3144 - COGDELL D M B FULL WI DECIMAL = .797500 #WELLS: 2
RRC#, WELL#.....: 66812 - RRC DIST.: 08A FULL RI DECIMAL = .202500 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	962	0	69.87	5.86	5.86	.00	53604
				2	928	0	71.15	5.85	5.85	.00	52657
				3	897	0	72.47	5.85	5.85	.00	51842
				4	867	0	73.82	5.84	5.84	.00	51042
				5	839	0	75.19	5.83	5.83	.00	50310
				6	814	0	76.58	5.82	5.82	.00	49713
				7	788	0	76.58	5.82	5.82	.00	48125
				8	764	0	76.58	5.82	5.82	.00	46659
00	KENT COUNTY APPRAISA	1.000000	300,200	9	741	0	76.58	5.82	5.82	.00	45255
01	KENT COUNTY	1.000000	300,200	10	719	0	76.58	5.82	5.82	.00	43911
11	CO DEBT SERV	1.000000	300,200	11	697	0	76.58	5.82	5.82	.00	42568
30	JAYTON-GIRARD ISD (K	1.000000	300,200	12	676	0	76.58	5.82	5.82	.00	41285
				13	656	0	76.58	5.82	5.82	.00	40064
				14	636	0	76.58	5.82	5.82	.00	38842
				15	617	0	76.58	5.82	5.82	.00	37682
				16	598	0	76.58	5.82	5.82	.00	36521
				17	580	0	76.58	5.82	5.82	.00	35422
				18	563	0	76.58	5.82	5.82	.00	34384
				19	546	0	76.58	5.82	5.82	.00	33346
				20	530	0	76.58	5.82	5.82	.00	32368
				21	514	0	76.58	5.82	5.82	.00	31391
				22	499	0	76.58	5.82	5.82	.00	30475
				23	484	0	76.58	5.82	5.82	.00	29559
				24	469	0	76.58	5.82	5.82	.00	28643
*** PARAMETERS ***				25	455	0	76.58	5.82	5.82	.00	27788
				26	441	0	76.58	5.82	5.82	.00	26933
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	428	0	76.58	5.82	5.82	.00	26139
YRS FLAT:	FMVF:	8/8 RES:		28	415	0	76.58	5.82	5.82	.00	25345
				=====	=====	=====					=====
					18,123	0					1,091,873

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	53604	13000	40,604	37,538	12638
				2	0	52657	13000	39,657	31,336	10702
				3	0	51842	13000	38,842	26,232	9083
				4	0	51042	13000	38,042	21,959	7709
				5	0	50310	13000	37,310	18,407	6551
				6	0	49713	13000	36,713	15,481	5580
				7	0	48125	13000	35,125	12,659	4657
				8	0	46659	13000	33,659	10,368	3892
				9	0	45255	13000	32,255	8,492	3254
				10	0	43911	13000	30,911	6,956	2722
				11	0	42568	13000	29,568	5,687	2275
				12	0	41285	13000	28,285	4,650	1902
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	40064	13000	27,064	3,802	1591
OIL: 2.7 D B: .800 De/Dt: 3.5 / 3.0				14	0	38842	13000	25,842	3,103	1330
GAS: M B: De/Dt: /				15	0	37682	13000	24,682	2,533	1112
PRD: M B: De/Dt: /				16	0	36521	13000	23,521	2,063	929

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	17	0	35422	13000	22,422	1,681	777
-----	-----	-----	-----	18	0	34384	13000	21,384	1,370	650
13,000				19	0	33346	13000	20,346	1,114	544
-----	-----	-----	-----	20	0	32368	13000	19,368	907	455
				21	0	31391	13000	18,391	736	380
				22	0	30475	13000	17,475	598	318
				23	0	29559	13000	16,559	484	266
				24	0	28643	13000	15,643	391	222
				25	0	27788	13000	14,788	316	186
				26	0	26933	13000	13,933	254	155
				27	0	26139	13000	13,139	205	130
				28	0	25345	13000	12,345	165	109
				=====	=====	=====	=====	=====	=====	=====
					0	1091873	364000	727,873	219,487	80119

LAST YR WI VAL: 206,360
LAST YR RI VAL: 80,280
LAST YR 8/8 VAL: 286,640
LAST YR OIL PROD: 1,039
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 15.19 EQUIP VAL: 597
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 219,487 RI OIL VAL: 80,119
MC1: WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 300,200 WI TOTAL: 220,080 RI TOTAL: 80,120

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3145 - COGDELL D M D FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 66891 - RRC DIST.: 08A FULL RI DECIMAL = .202500 DEPTH: 1950
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	590	0	69.87	5.86	5.86	.00	32876
				2	547	0	71.15	5.85	5.85	.00	31038
				3	511	0	72.47	5.85	5.85	.00	29533
				4	481	0	73.82	5.84	5.84	.00	28317
				5	454	0	75.19	5.83	5.83	.00	27224
				6	431	0	76.58	5.82	5.82	.00	26322
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	409	0	76.58	5.82	5.82	.00	24979
				8	389	0	76.58	5.82	5.82	.00	23757
00	KENT COUNTY APPRAISA	1.000000	167,760	9	370	0	76.58	5.82	5.82	.00	22597
01	KENT COUNTY	1.000000	167,760	10	352	0	76.58	5.82	5.82	.00	21498
11	CO DEBT SERV	1.000000	167,760	11	334	0	76.58	5.82	5.82	.00	20398
30	JAYTON-GIRARD ISD (K	1.000000	167,760	12	317	0	76.58	5.82	5.82	.00	19360
				13	301	0	76.58	5.82	5.82	.00	18383
				14	286	0	76.58	5.82	5.82	.00	17467
				15	272	0	76.58	5.82	5.82	.00	16612
				16	258	0	76.58	5.82	5.82	.00	15757
				17	245	0	76.58	5.82	5.82	.00	14963
				18	233	0	76.58	5.82	5.82	.00	14230
				19	221	0	76.58	5.82	5.82	.00	13497
				20	210	0	76.58	5.82	5.82	.00	12825
				21	200	0	76.58	5.82	5.82	.00	12215
				22	190	0	76.58	5.82	5.82	.00	11604
				23	181	0	76.58	5.82	5.82	.00	11054
				24	172	0	76.58	5.82	5.82	.00	10504
*** PARAMETERS ***				25	163	0	76.58	5.82	5.82	.00	9955
				26	155	0	76.58	5.82	5.82	.00	9466
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	147	0	76.58	5.82	5.82	.00	8978
YRS FLAT:	FMVF:	8/8 RES:		28	140	0	76.58	5.82	5.82	.00	8550
				=====	=====	=====					=====
					8,559	0					513,959

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	32876	6200	26,676	24,662	7751
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	31038	6200	24,838	19,626	6308
				3	0	29533	6200	23,333	15,758	5174
6,200				4	0	28317	6200	22,117	12,767	4277
				5	0	27224	6200	21,024	10,372	3545
				6	0	26322	6200	20,122	8,485	2955
				7	0	24979	6200	18,779	6,768	2417
				8	0	23757	6200	17,557	5,408	1982
				9	0	22597	6200	16,397	4,317	1625
				10	0	21498	6200	15,298	3,443	1333
				11	0	20398	6200	14,198	2,731	1090
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	19360	6200	13,160	2,163	892
OIL: 1.7 D B: 1.500 De/Dt: 7.6 / 5.0				13	0	18383	6200	12,183	1,712	730
GAS: M B: De/Dt: /				14	0	17467	6200	11,267	1,353	598
PRD: M B: De/Dt: /				15	0	16612	6200	10,412	1,069	490
				16	0	15757	6200	9,557	838	401
PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200				17	0	14963	6200	8,763	657	328
SERV WELLS: EQ SCH#: VAL:				18	0	14230	6200	8,030	515	269
INJ WELLS: EQ SCH#: VAL:				19	0	13497	6200	7,297	400	220
COMPRESSRS: HP: VAL:				20	0	12825	6200	6,625	310	180
OTHER EQ VALUE(RCNLD):				21	0	12215	6200	6,015	241	148
				22	0	11604	6200	5,404	185	121
				23	0	11054	6200	4,854	142	100
LAST YR WI VAL: 163,530				24	0	10504	6200	4,304	108	82
LAST YR RI VAL: 55,630				25	0	9955	6200	3,755	80	67
LAST YR 8/8 VAL: 219,160				26	0	9466	6200	3,266	60	55
				27	0	8978	6200	2,778	43	45
				28	0	8550	6200	2,350	31	37
LAST YR OIL PROD: 628				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	513959	173600	340,359	124,244

REMARKS1: \$/BBLRESV: 18.20 EQUIP VAL: 299
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 124,244 RI OIL VAL: 43,220
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 167,760 WI TOTAL: 124,540 RI TOTAL: 43,220

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 358 - FLEMING FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 61560 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 4585
OPERATOR#, AGENT#: 810842 -
OPERATOR NAME....: SSC, INC.

OIL FIELD#.....: 04257500
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)

OPERATOR NAME....: SSC, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 04257500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)				-----	-----	-----	-----	-----	-----	-----	-----
				1	1,773	0	69.87	5.86	5.86	.00	97865
ALT FRZ.:		ALT G\$ RRC:		2	1,575	0	71.15	5.85	5.85	.00	88528
ALT JOB#:		UNIT.....:		3	1,425	0	72.47	5.85	5.85	.00	81583
ALT LSE#:		EOR.....:		4	1,307	0	73.82	5.84	5.84	.00	76221
ALT RRC#:		GRAPH.....:		5	1,211	0	75.19	5.83	5.83	.00	71934
				6	1,128	0	76.58	5.82	5.82	.00	68242
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,060	0	76.58	5.82	5.82	.00	64128
---	-----	-----	-----	8	996	0	76.58	5.82	5.82	.00	60256
00	KENT COUNTY APPRAISA	1.000000	511,250	9	936	0	76.58	5.82	5.82	.00	56626
01	KENT COUNTY	1.000000	511,250	10	880	0	76.58	5.82	5.82	.00	53238
11	CO DEBT SERV	1.000000	511,250	11	827	0	76.58	5.82	5.82	.00	50032
30	JAYTON-GIRARD ISD (K	1.000000	511,250	12	777	0	76.58	5.82	5.82	.00	47007
				13	730	0	76.58	5.82	5.82	.00	44164
				14	686	0	76.58	5.82	5.82	.00	41502
				15	645	0	76.58	5.82	5.82	.00	39021
				16	606	0	76.58	5.82	5.82	.00	36662
				17	570	0	76.58	5.82	5.82	.00	34484
				18	536	0	76.58	5.82	5.82	.00	32427
				19	504	0	76.58	5.82	5.82	.00	30491
				20	474	0	76.58	5.82	5.82	.00	28676
				21	446	0	76.58	5.82	5.82	.00	26982
				22	419	0	76.58	5.82	5.82	.00	25349
				23	394	0	76.58	5.82	5.82	.00	23836
				24	370	0	76.58	5.82	5.82	.00	22384
*** PARAMETERS ***				25	348	0	76.58	5.82	5.82	.00	21053
				26	327	0	76.58	5.82	5.82	.00	19783
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	307	0	76.58	5.82	5.82	.00	18573
YRS FLAT:	FMVF:	8/8 RES:		28	289	0	76.58	5.82	5.82	.00	17484

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3017 - MAYS TRUST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66267 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	744	0	69.87	5.86	5.86	.00	38987
				2	706	0	71.15	5.85	5.85	.00	37717
				3	671	0	72.47	5.85	5.85	.00	36496
				4	637	0	73.82	5.84	5.84	.00	35317
				5	605	0	75.19	5.83	5.83	.00	34173
				6	575	0	76.58	5.82	5.82	.00	33065
				7	546	0	76.58	5.82	5.82	.00	31412
				8	519	0	76.58	5.82	5.82	.00	29841
00	KENT COUNTY APPRAISA	1.000000	133,730	9	493	0	76.58	5.82	5.82	.00	28349
01	KENT COUNTY	1.000000	133,730	10	468	0	76.58	5.82	5.82	.00	26931
11	CO DEBT SERV	1.000000	133,730	11	445	0	76.58	5.82	5.82	.00	25585
30	JAYTON-GIRARD ISD (K	1.000000	133,730	12	423	0	76.58	5.82	5.82	.00	24305
				13	402	0	76.58	5.82	5.82	.00	23090
				=====	=====	=====					=====
					7,234	0					405,268

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	38987	22500	16,487	15,242	12067
				2	0	0	37717	22500	15,217	12,024	10063
				3	0	0	36496	22500	13,996	9,452	8394
				4	0	0	35317	22500	12,817	7,398	7002
				5	0	0	34173	22500	11,673	5,759	5841
*** PARAMETERS ***				6	0	0	33065	22500	10,565	4,455	4872
				7	0	0	31412	22500	8,912	3,212	3990
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		8	0	0	29841	22500	7,341	2,261	3268
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	28349	22500	5,849	1,540	2676
				10	0	0	26931	22500	4,431	997	2192
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			11	0	0	25585	22500	3,085	593	1795
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			12	0	0	24305	22500	1,805	297	1470
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	23090	22500	590	83	1204
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	405268	292500	112,768	63,313	64834

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.67	EQUIP VAL: 5,589		
-----	-----	-----	-----	\$/BBLPROD: 40,199	WI OIL VAL: 63,313	RI OIL VAL: 64,834	
22,500	2.1			WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	5.0 99				=====	=====	
				8/8 VALUE:	133,730	WI TOTAL: 68,900	RI TOTAL: 64,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,240
LAST YR RI VAL: 41,030
LAST YR 8/8 VAL: 68,270

LAST YR OIL PROD: 759
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/15/2024 MNRLMASH

LEASE#, NAME.....: 3019 - MAYS TRUST B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 66354 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7175
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME.....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.:	ALT G\$ RRC:	1	4,145	0	0	69.87	5.86	5.86	.00	217208
ALT JOB#:	UNIT.....:	2	3,937	0	0	71.15	5.85	5.85	.00	210128
ALT LSE#:	EOR.....:	3	3,740	0	0	72.47	5.85	5.85	.00	203325
ALT RRC#:	GRAPH.....:	4	3,553	0	0	73.82	5.84	5.84	.00	196757
		5	3,376	0	0	75.19	5.83	5.83	.00	190388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,046	0	0	76.58	5.82	5.82	.00	175002
				8	2,894	0	0	76.58	5.82	5.82	.00	166252
00	KENT COUNTY APPRAISA	1.000000	765,310	9	2,749	0	0	76.58	5.82	5.82	.00	157939
01	KENT COUNTY	1.000000	765,310	10	2,612	0	0	76.58	5.82	5.82	.00	150042
11	CO DEBT SERV	1.000000	765,310	11	2,481	0	0	76.58	5.82	5.82	.00	142540
30	JAYTON-GIRARD ISD (K	1.000000	765,310	12	2,357	0	0	76.58	5.82	5.82	.00	135413
				13	2,239	0	0	76.58	5.82	5.82	.00	128642
				14	2,127	0	0	76.58	5.82	5.82	.00	122210
					=====	=====	=====					=====
					42,463	0	0					2,380,058

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3213 - WALLACE *** FULL WI DECIMAL = .808716 #WELLS: 2
RRC#, WELL#.....: 67729 - 4801 RRC DIST.: 08A FULL RI DECIMAL = .191284 DEPTH: 7718
OPERATOR#, AGENT#: 860938 -

OPERATOR NAME....: TLH PRODUCTION LLC
OIL FIELD#.....: 47237375
OIL FIELD NAME...: JONS (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 7.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 31	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP JOHNSON SANFORD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 169 GARZA LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3359 - CAROL SUE REED FULL WI DECIMAL = .749437 #WELLS: 1
RRC#, WELL#.....: 70049 - RRC DIST.: 08A FULL RI DECIMAL = .250563 DEPTH: 7800
OPERATOR#, AGENT#: 861838 -

OPERATOR NAME....: TONG PETROTECH INC.
OIL FIELD#.....: 72225500
OIL FIELD NAME...: POLLAN (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	.460000	4,400						
01	KENT COUNTY	.460000	4,400	\$/BBLRESV:	.00	EQUIP VAL:	9,564		
11	CO DEBT SERV	.460000	4,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	.460000	4,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	.460000	4,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.60	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 46% KENT-54% GARZA
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 3362 - KRONOS FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70301 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 7637
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	7,766	0	0	69.87	5.86	5.86	.00	423914
ALT JOB#:	UNIT.....:	2	6,656	0	0	71.15	5.85	5.85	.00	369980
ALT LSE#:	EOR.....:	3	5,882	0	0	72.47	5.85	5.85	.00	333022
ALT RRC#:	GRAPH.....:	4	5,307	0	0	73.82	5.84	5.84	.00	306065
		5	4,860	0	0	75.19	5.83	5.83	.00	285487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	4,471	0	0	76.58	5.82	5.82	.00	267492
				7	4,113	0	0	76.58	5.82	5.82	.00	246073
				8	3,784	0	0	76.58	5.82	5.82	.00	226390
00	KENT COUNTY APPRAISA	1.000000	1,764,900	9	3,481	0	0	76.58	5.82	5.82	.00	208262
01	KENT COUNTY	1.000000	1,764,900	10	3,203	0	0	76.58	5.82	5.82	.00	191630
11	CO DEBT SERV	1.000000	1,764,900	11	2,947	0	0	76.58	5.82	5.82	.00	176314
30	JAYTON-GIRARD ISD (K	1.000000	1,764,900	12	2,711	0	0	76.58	5.82	5.82	.00	162194
				13	2,494	0	0	76.58	5.82	5.82	.00	149211
				14	2,294	0	0	76.58	5.82	5.82	.00	137246
				15	2,110	0	0	76.58	5.82	5.82	.00	126237
				16	1,941	0	0	76.58	5.82	5.82	.00	116126
				17	1,786	0	0	76.58	5.82	5.82	.00	106853
				18	1,643	0	0	76.58	5.82	5.82	.00	98298
				19	1,512	0	0	76.58	5.82	5.82	.00	90460
				20	1,391	0	0	76.58	5.82	5.82	.00	83221
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					70,352	0	0					4,104,475

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	0	0	423914	80000	343,914	317,948	110207
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	369980	80000	289,980	229,133	82918
			3	0	0	333022	80000	253,022	170,881	64341
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40		4	0	0	306065	80000	226,065	130,492	50977
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40		5	0	0	285487	80000	205,487	101,379	40990
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	0	0	267492	80000	187,492	79,060	33109
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	246073	80000	166,073	59,854	26257
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	226390	80000	146,390	45,094	20825
			9	0	0	208262	80000	128,262	33,769	16515
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	191630	80000	111,630	25,120	13100
			11	0	0	176314	80000	96,314	18,524	10390
80,000			12	0	0	162194	80000	82,194	13,512	8240
			13	0	0	149211	80000	69,211	9,724	6535
			14	0	0	137246	80000	57,246	6,875	5182
			15	0	0	126237	80000	46,237	4,746	4109
			16	0	0	116126	80000	36,126	3,169	3258
			17	0	0	106853	80000	26,853	2,013	2585
			18	0	0	98298	80000	18,298	1,173	2050
			19	0	0	90460	80000	10,460	573	1626
			20	0	0	83221	80000	3,221	151	1290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.600 De/Dt: 16.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 31	VAL: 19,600	\$/BBLRESV: 22.80	EQUIP VAL: 7,209
SERV WELLS:	EQ SCH#:	VAL:	WI OIL VAL: 1,253,190	RI OIL VAL: 504,504
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.7	GAS VAL: 0
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.3	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 1,764,900	WI TOTAL: 1,260,400
				RI TOTAL: 504,500

LAST YR WI VAL: 449,410
LAST YR RI VAL: 234,810
LAST YR 8/8 VAL: 684,220

LAST YR OIL PROD: 9,587
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 70180*
REMARKS2: LOWER LOE TO \$40,000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 3367 - KRONOS 2A FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70563 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6960
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,003	0	0	69.87	5.86	5.86	.00	491437
2	7,707	0	0	71.15	5.85	5.85	.00	428401
3	6,798	0	0	72.47	5.85	5.85	.00	384884
4	6,115	0	0	73.82	5.84	5.84	.00	352664
5	5,583	0	0	75.19	5.83	5.83	.00	327958
6	5,136	0	0	76.58	5.82	5.82	.00	307277
7	4,725	0	0	76.58	5.82	5.82	.00	282688
8	4,347	0	0	76.58	5.82	5.82	.00	260073
9	3,999	0	0	76.58	5.82	5.82	.00	239253
10	3,679	0	0	76.58	5.82	5.82	.00	220108
11	3,385	0	0	76.58	5.82	5.82	.00	202518
12	3,114	0	0	76.58	5.82	5.82	.00	186305
13	2,865	0	0	76.58	5.82	5.82	.00	171408
14	2,636	0	0	76.58	5.82	5.82	.00	157707
15	2,425	0	0	76.58	5.82	5.82	.00	145083
16	2,231	0	0	76.58	5.82	5.82	.00	133477
17	2,053	0	0	76.58	5.82	5.82	.00	122827
18	1,889	0	0	76.58	5.82	5.82	.00	113015
19	1,738	0	0	76.58	5.82	5.82	.00	103981
=====								=====
79,428 0 0								4,631,064

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		1	0	0	491437	99000	392,437	359,747	126672
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	428401	99000	329,401	253,747	93581
				3	0	0	384884	99000	285,884	185,064	71249
				4	0	0	352664	99000	253,664	137,988	55326
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			5	0	0	327958	99000	228,958	104,664	43602
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			6	0	0	307277	99000	208,277	80,008	34621
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	0	0	282688	99000	183,688	59,296	26992
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	260073	99000	161,073	43,694	21044
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	239253	99000	140,253	31,972	16407
				10	0	0	220108	99000	121,108	23,199	12791
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	202518	99000	103,518	16,663	9974
				12	0	0	186305	99000	87,305	11,810	7776
99,000				13	0	0	171408	99000	72,408	8,231	6063
				14	0	0	157707	99000	58,707	5,608	4727
				15	0	0	145083	99000	46,083	3,699	3685
				16	0	0	133477	99000	34,477	2,326	2873
				17	0	0	122827	99000	23,827	1,351	2241
				18	0	0	113015	99000	14,015	668	1747
				19	0	0	103981	99000	4,981	199	1362
=====								=====	=====	=====	=====
0 0 4631064 1881000 2,750,064 1,329,934 542733											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.500 De/Dt: 16.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 788,060
LAST YR RI VAL: 341,740
LAST YR 8/8 VAL: 1,129,800

LAST YR OIL PROD: 10,092
LAST YR GAS PROD:

REMARKS1: FOLLOWING DECLINE OTHER KRONOS
REMARKS2: LOWER LOE TO 80K -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 3374 - KRONOS SECTION 4 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 71234 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6805
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	598,640	1	5,531	0	0	69.87	5.86	5.86	.00	301915
01	KENT COUNTY	1.000000	598,640	2	4,052	0	0	71.15	5.85	5.85	.00	225234
11	CO DEBT SERV	1.000000	598,640	3	3,267	0	0	72.47	5.85	5.85	.00	184968
30	JAYTON-GIRARD ISD (K	1.000000	598,640	4	2,772	0	0	73.82	5.84	5.84	.00	159866
				5	2,425	0	0	75.19	5.83	5.83	.00	142450
				6	2,167	0	0	76.58	5.82	5.82	.00	129648
				7	1,950	0	0	76.58	5.82	5.82	.00	116665
				8	1,755	0	0	76.58	5.82	5.82	.00	104998
					=====	=====	=====					=====
					23,919	0	0					1,365,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	301915	130000	171,915	157,594	77821
2	0	0	225234	117000	108,234	83,376	49201
3	0	0	184968	111150	73,818	47,785	34241
4	0	0	159866	105593	54,273	29,523	25080
5	0	0	142450	100313	42,137	19,262	18939
6	0	0	129648	100313	29,335	11,269	14607
7	0	0	116665	100313	16,352	5,279	11139
8	0	0	104998	100313	4,685	1,271	8496
	=====	=====	=====	=====	=====	=====	=====
	0	0	1365744	864995	500,749	355,359	239524

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 \$/BBLRESV: 19.02 EQUIP VAL: 3,765
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 355,359 RI OIL VAL: 239,524
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.400 De/Dt: 32.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,000
LAST YR RI VAL: 89,370
LAST YR 8/8 VAL: 264,370

LAST YR OIL PROD: 6,053
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1551 - WALLACE RANCH A FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 64209 - RRC DIST.: 08A FULL RI DECIMAL = .287500 DEPTH: 6648
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	2,388	0	69.87	5.86	5.86	.00	118880
				2	2,292	0	71.15	5.85	5.85	.00	116216
				3	2,200	0	72.47	5.85	5.85	.00	113637
				4	2,112	0	73.82	5.84	5.84	.00	111124
				5	2,028	0	75.19	5.83	5.83	.00	108659
				6	1,947	0	76.58	5.82	5.82	.00	106241
				7	1,869	0	76.58	5.82	5.82	.00	101991
				8	1,794	0	76.58	5.82	5.82	.00	97911
00	KENT COUNTY APPRAISA	1.000000	871,550	9	1,722	0	76.58	5.82	5.82	.00	93995
01	KENT COUNTY	1.000000	871,550	10	1,653	0	76.58	5.82	5.82	.00	90235
11	CO DEBT SERV	1.000000	871,550	11	1,587	0	76.58	5.82	5.82	.00	86626
30	JAYTON-GIRARD ISD (K	1.000000	871,550	12	1,524	0	76.58	5.82	5.82	.00	83161
				13	1,463	0	76.58	5.82	5.82	.00	79834
				14	1,404	0	76.58	5.82	5.82	.00	76641
				15	1,348	0	76.58	5.82	5.82	.00	73575
				16	1,294	0	76.58	5.82	5.82	.00	70632
				17	1,242	0	76.58	5.82	5.82	.00	67807
				18	1,193	0	76.58	5.82	5.82	.00	65094
				19	1,145	0	76.58	5.82	5.82	.00	62491
				20	1,099	0	76.58	5.82	5.82	.00	59991
				21	1,055	0	76.58	5.82	5.82	.00	57591
				22	1,013	0	76.58	5.82	5.82	.00	55288
				23	972	0	76.58	5.82	5.82	.00	53076
				24	933	0	76.58	5.82	5.82	.00	50953
*** PARAMETERS ***				25	896	0	76.58	5.82	5.82	.00	48915
				26	860	0	76.58	5.82	5.82	.00	46958
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	826	0	76.58	5.82	5.82	.00	45080
YRS FLAT:	FMVF:	8/8 RES:		28	793	0	76.58	5.82	5.82	.00	43277
				=====	=====	=====					=====
					40,652	0					2,185,879

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	118880	7200	111,680	103,248	44538
				2	0	116216	7200	109,016	86,141	37534
				3	0	113637	7200	106,437	71,883	31640
				4	0	111124	7200	103,924	59,988	26672
				5	0	108659	7200	101,459	50,056	22483
				6	0	106241	7200	99,041	41,763	18951
				7	0	101991	7200	94,791	34,164	15683
				8	0	97911	7200	90,711	27,943	12979
				9	0	93995	7200	86,795	22,851	10742
				10	0	90235	7200	83,035	18,685	8890
				11	0	86626	7200	79,426	15,276	7357
				12	0	83161	7200	75,961	12,487	6088
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	79834	7200	72,634	10,205	5039
OIL: M B: De/Dt: /				14	0	76641	7200	69,441	8,339	4170
GAS: M B: De/Dt: /				15	0	73575	7200	66,375	6,813	3451
PRD: M B: De/Dt: /				16	0	70632	7200	63,432	5,564	2856

				17	0	67807	7200	60,607	4,544	2364
				18	0	65094	7200	57,894	3,710	1956
				19	0	62491	7200	55,291	3,028	1619
				20	0	59991	7200	52,791	2,471	1340
				21	0	57591	7200	50,391	2,016	1109
				22	0	55288	7200	48,088	1,645	918
				23	0	53076	7200	45,876	1,341	759
				24	0	50953	7200	43,753	1,093	629
				25	0	48915	7200	41,715	891	520
				26	0	46958	7200	39,758	726	430
				27	0	45080	7200	37,880	591	356
				28	0	43277	7200	36,077	481	295
				=====	=====	=====	=====	=====	=====	=====
					0	0	2185879	201600	1,984,279	597,943
										271368

LAST YR WI VAL: 578,180
LAST YR RI VAL: 265,700
LAST YR 8/8 VAL: 843,880
LAST YR OIL PROD: 2,387
LAST YR GAS PROD:
REMARKS1: RAISE THE EXPENSE
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 20.64		EQUIP VAL: 2,241	
\$/BBLPROD: 25,250		WI OIL VAL: 597,943	
WI PAYOUT: 5.7		RI OIL VAL: 271,368	
RI PAYOUT: 6.0		GAS VAL: 0	
		PRD VAL: 0	
		=====	
8/8 VALUE: 871,550		WI TOTAL: 600,180	
		RI TOTAL: 271,370	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1553 - WALLACE RANCH B FULL WI DECIMAL = .779028 #WELLS: 2
RRC#, WELL#.....: 64520 - RRC DIST.: 08A FULL RI DECIMAL = .220972 DEPTH: 6616
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	1,644	0	69.87	5.86	5.86	.00	89484
				2	1,594	0	71.15	5.85	5.85	.00	88352
				3	1,546	0	72.47	5.85	5.85	.00	87281
				4	1,500	0	73.82	5.84	5.84	.00	86262
				5	1,455	0	75.19	5.83	5.83	.00	85227
				6	1,411	0	76.58	5.82	5.82	.00	84177
				7	1,369	0	76.58	5.82	5.82	.00	81672
				8	1,328	0	76.58	5.82	5.82	.00	79226
00	KENT COUNTY APPRAISA	1.000000	588,440	9	1,288	0	76.58	5.82	5.82	.00	76839
01	KENT COUNTY	1.000000	588,440	10	1,249	0	76.58	5.82	5.82	.00	74513
11	CO DEBT SERV	1.000000	588,440	11	1,212	0	76.58	5.82	5.82	.00	72305
30	JAYTON-GIRARD ISD (K	1.000000	588,440	12	1,176	0	76.58	5.82	5.82	.00	70158
				13	1,141	0	76.58	5.82	5.82	.00	68070
				14	1,107	0	76.58	5.82	5.82	.00	66041
				15	1,074	0	76.58	5.82	5.82	.00	64073
				16	1,042	0	76.58	5.82	5.82	.00	62164
				17	1,011	0	76.58	5.82	5.82	.00	60314
				18	981	0	76.58	5.82	5.82	.00	58524
				19	952	0	76.58	5.82	5.82	.00	56794
				20	923	0	76.58	5.82	5.82	.00	55064
				21	895	0	76.58	5.82	5.82	.00	53394
				22	868	0	76.58	5.82	5.82	.00	51783
				23	842	0	76.58	5.82	5.82	.00	50232
				24	817	0	76.58	5.82	5.82	.00	48741
*** PARAMETERS ***				25	792	0	76.58	5.82	5.82	.00	47249
				26	768	0	76.58	5.82	5.82	.00	45817
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	745	0	76.58	5.82	5.82	.00	44445
YRS FLAT:	FMVF:	8/8 RES:		28	723	0	76.58	5.82	5.82	.00	43133
				=====	=====	=====					=====
					31,453	0					1,851,334

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	0	89484	12000	77,484	71,634
				2	0	0	88352	12000	76,352	60,331
				3	0	0	87281	12000	75,281	50,842
				4	0	0	86262	12000	74,262	42,866
				5	0	0	85227	12000	73,227	36,127
				6	0	0	84177	12000	72,177	30,435
				7	0	0	81672	12000	69,672	25,110
				8	0	0	79226	12000	67,226	20,708
				9	0	0	76839	12000	64,839	17,071
				10	0	0	74513	12000	62,513	14,067
				11	0	0	72305	12000	60,305	11,598
				12	0	0	70158	12000	58,158	9,561
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	68070	12000	56,070	7,878
OIL: 4.6 D B: 2.700 De/Dt: 3.3 / 3.0				14	0	0	66041	12000	54,041	6,490
GAS: M B: De/Dt: /				15	0	0	64073	12000	52,073	5,345
PRD: M B: De/Dt: /				16	0	0	62164	12000	50,164	4,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	17	0	0	60314	12000	48,314	3,623
-----	-----	-----	-----	18	0	0	58524	12000	46,524	2,981
12,000				19	0	0	56794	12000	44,794	2,453
-----	-----	-----	-----	20	0	0	55064	12000	43,064	2,016
				21	0	0	53394	12000	41,394	1,656
				22	0	0	51783	12000	39,783	1,361
				23	0	0	50232	12000	38,232	1,118
				24	0	0	48741	12000	36,741	918
				25	0	0	47249	12000	35,249	753
				26	0	0	45817	12000	33,817	617
				27	0	0	44445	12000	32,445	506
				28	0	0	43133	12000	31,133	415
				=====	=====	=====	=====	=====	=====	=====
					0	0	1851334	336000	1,515,334	432,880

LAST YR WI VAL: 265,460
LAST YR RI VAL: 97,600
LAST YR 8/8 VAL: 363,060
LAST YR OIL PROD: 1,532
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 17.67 EQUIP VAL: 4,481
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 432,880 RI OIL VAL: 151,083
MC1: WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 588,440 WI TOTAL: 437,360 RI TOTAL: 151,080

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3244 - WALLACE BERT FULL WI DECIMAL = .799200 #WELLS: 2
RRC#, WELL#.....: 69039 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6738
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,342	0	69.87	5.86	5.86	.00	130777
ALT RRC#:	GRAPH.....:	2	2,229	0	71.15	5.85	5.85	.00	126748
		3	2,128	0	72.47	5.85	5.85	.00	123250
		4	2,039	0	73.82	5.84	5.84	.00	120295
		5	1,957	0	75.19	5.83	5.83	.00	117600
		6	1,879	0	76.58	5.82	5.82	.00	115000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,804	0	0	76.58	5.82	5.82	.00	110410	
---	-----	-----	-----	8	1,732	0	0	76.58	5.82	5.82	.00 <td>106003</td>	106003	
00	KENT COUNTY APPRAISA	1.000000	635,880	9	1,663	0	0	76.58	5.82	5.82	.00 <td>101780</td>	101780	
01	KENT COUNTY	1.000000	635,880	10	1,596	0	0	76.58	5.82	5.82	.00 <td>97680</td>	97680	
11	CO DEBT SERV	1.000000	635,880	11	1,532	0	0	76.58	5.82	5.82	.00 <td>93763</td>	93763	
30	JAYTON-GIRARD ISD (K	1.000000	635,880	12	1,471	0	0	76.58	5.82	5.82	.00 <td>90029</td>	90029	
				13	1,412	0	0	76.58	5.82	5.82	.00 <td>86418</td>	86418	
				14	1,356	0	0	76.58	5.82	5.82	.00 <td>82991</td>	82991	
				15	1,302	0	0	76.58	5.82	5.82	.00 <td>79686</td>	79686	
				16	1,250	0	0	76.58	5.82	5.82	.00 <td>76503</td>	76503	
				17	1,200	0	0	76.58	5.82	5.82	.00 <td>73443</td>	73443	
				18	1,152	0	0	76.58	5.82	5.82	.00 <td>70506</td>	70506	
				19	1,106	0	0	76.58	5.82	5.82	.00 <td>67690</td>	67690	
				20	1,062	0	0	76.58	5.82	5.82	.00 <td>64997</td>	64997	
				21	1,020	0	0	76.58	5.82	5.82	.00 <td>62427</td>	62427	
				22	979	0	0	76.58	5.82	5.82	.00 <td>59917</td>	59917	
				23	940	0	0	76.58	5.82	5.82	.00 <td>57531</td>	57531	
				24	902	0	0	76.58	5.82	5.82	.00 <td>55205</td>	55205	
	*** PARAMETERS ***			25	866	0	0	76.58	5.82	5.82	.00 <td>53002</td>	53002	
				26	831	0	0	76.58	5.82	5.82	.00 <td>50859</td>	50859	
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	798	0	0	76.58	5.82	5.82	.00 <td>48840</td>	48840	
YRS FLAT:	FMVF:	8/8 RES:		28	766	0	0	76.58	5.82	5.82	.00 <td>46881</td>	46881	
				=====			=====			=====			
OIL WELLHEAD PRICE: 76.87				39,314			0			0			2,370,231
OIL %TAX ALLOWABLE: 9.6													
TYPE..(USNPQLHCT)..: S													
GRAV SCHED#/DEGREE: /													
PRD WELLHEAD PRICE:													

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3272 - WALLACE BERT 59

FULL WI DECIMAL = .799200

#WELLS: 1

RRC#, WELL#.....: 69317 - RRC DIST.: 08A

FULL RI DECIMAL = .200800

DEPTH: 6670

OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL

OIL FIELD#.....: 18437333

OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,717	0	0	69.87	5.86	5.86	.00	95877
ALT JOB#:	UNIT.....:	2	1,372	0	0	71.15	5.85	5.85	.00	78016
ALT LSE#:	EOR.....:	3	1,155	0	0	72.47	5.85	5.85	.00	66895
ALT RRC#:	GRAPH.....:	4	1,006	0	0	73.82	5.84	5.84	.00	59351
		5	897	0	0	75.19	5.83	5.83	.00	53902
		6	807	0	0	76.58	5.82	5.82	.00	49391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	726	0	0	76.58	5.82	5.82	.00	44433
---	-----	-----	-----	8	653	0	0	76.58	5.82	5.82	.00	39965
00	KENT COUNTY APPRAISA	1.000000	296,720	9	588	0	0	76.58	5.82	5.82	.00	35987
01	KENT COUNTY	1.000000	296,720	10	529	0	0	76.58	5.82	5.82	.00	32376
11	CO DEBT SERV	1.000000	296,720	11	476	0	0	76.58	5.82	5.82	.00	29132
30	JAYTON-GIRARD ISD (K	1.000000	296,720	12	428	0	0	76.58	5.82	5.82	.00	26195
				13	385	0	0	76.58	5.82	5.82	.00	23563
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,739	0	0					635,083

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	95877	23500	72,377	66,913	22366
				2	0	0	78016	23500	54,516	43,077	15690
				3	0	0	66895	23500	43,395	29,307	11598
				4	0	0	59351	23500	35,851	20,694	8870
				5	0	0	53902	23500	30,402	14,999	6945
				6	0	0	49391	23500	25,891	10,917	5486
				7	0	0	44433	23500	20,933	7,544	4254
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		8	0	0	39965	23500	16,465	5,072	3299
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	35987	23500	12,487	3,288	2561
				10	0	0	32376	23500	8,876	1,997	1986
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			11	0	0	29132	23500	5,632	1,083	1541
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			12	0	0	26195	23500	2,695	443	1194
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	23563	23500	63	9	926
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	635083	305500	329,583	205,343	86716

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.93	EQUIP VAL: 4,658
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 205,343
23,500				WI PAYOUT: 4.1	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
				8/8 VALUE: 296,720	WI TOTAL: 210,000
					RI TOTAL: 86,720

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.4 D B: 1.400 De/Dt: 23.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,430

LAST YR RI VAL: 119,030

LAST YR 8/8 VAL: 408,460

LAST YR OIL PROD: 1,984

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3229 - WALLACE #1 FULL WI DECIMAL = .787500 #WELLS: 5
RRC#, WELL#.....: 68381 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6850
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,580	0	69.87	5.86	5.86	.00	141958	
2	2,100	0	71.15	5.85	5.85	.00	117664	
3	1,791	0	72.47	5.85	5.85	.00	102213	
4	1,574	0	73.82	5.84	5.84	.00	91502	
5	1,410	0	75.19	5.83	5.83	.00	83489	
6	1,269	0	76.58	5.82	5.82	.00	76529	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				10,724	0	0		613,355

00	KENT COUNTY APPRAISA	1.000000	279,650					
01	KENT COUNTY	1.000000	279,650					
11	CO DEBT SERV	1.000000	279,650	YR	WI GAS	WI PRD	WI GROSS	OPERATING
30	JAYTON-GIRARD ISD (K	1.000000	279,650		REVENUE	REVENUE	REVENUE	EXPENSES

1	0	0	141958	69500	72,458	66,987	35566	
2	0	0	117664	69500	48,164	38,058	25414	
3	0	0	102213	69500	32,713	22,093	19031	
4	0	0	91502	69500	22,002	12,700	14687	
5	0	0	83489	69500	13,989	6,902	11553	
6	0	0	76529	69500	7,029	2,964	9129	
			=====	=====	=====	=====	=====	=====
	0	0	613355	417000	196,355	149,704	115380	

	\$/BBLRESV: 17.73	EQUIP VAL:	14,565				
	\$/BBLPROD: 0	WI OIL VAL:	149,704	RI OIL VAL:	115,380		
	WI PAYOUT: 3.5	GAS VAL:	0	GAS VAL:	0		
	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	279,650	WI TOTAL:	164,270	RI TOTAL:	115,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.400 De/Dt: 21.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,690
LAST YR RI VAL: 142,390
LAST YR 8/8 VAL: 328,080

LAST YR OIL PROD: 3,150
LAST YR GAS PROD:

REMARKS1: PLANNED FOR PLUGGING PER
REMARKS2: AGENT 4/2020 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 3236 - WALLACE A FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 68794 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6846
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	1	1,919	0	0	69.87	5.86	5.86	.00	105588
ALT JOB#:	UNIT.....:	2	1,473	0	0	71.15	5.85	5.85	.00	82533
ALT LSE#:	EOR.....:	3	1,179	0	0	72.47	5.85	5.85	.00	67286
ALT RRC#:	GRAPH.....:	4	973	0	0	73.82	5.84	5.84	.00	56564
		5	823	0	0	75.19	5.83	5.83	.00	48732
		6	705	0	0	76.58	5.82	5.82	.00	42516
		7	613	0	0	76.58	5.82	5.82	.00	36968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,685	0	0				440,187
00	KENT COUNTY APPRAISA	1.000000	235,470							
01	KENT COUNTY	1.000000	235,470							
11	CO DEBT SERV	1.000000	235,470							
30	JAYTON-GIRARD ISD (K	1.000000	235,470							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	0	105588	35000	70,588	65,259	26454	
2	0	0	82533	35000	47,533	37,559	17826	
3	0	0	67286	35000	32,286	21,805	12528	
4	0	0	56564	35000	21,564	12,447	9079	
5	0	0	48732	35000	13,732	6,775	6743	
6	0	0	42516	35000	7,516	3,169	5072	
7	0	0	36968	35000	1,968	709	3802	
0	0	0	440187	245000	195,187	147,723	81504	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	WI PAYOUT: 3.2	EQUIP VAL: 6,242	WI OIL VAL: 147,723	RI OIL VAL: 81,504
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.8	GAS VAL: 0	GAS VAL: 0	PRD VAL: 0
8/8 VALUE:	235,470	WI TOTAL:	153,970	RI TOTAL:	81,500	

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .700 De/Dt: 25.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,430
LAST YR RI VAL: 132,210
LAST YR 8/8 VAL: 397,640

LAST YR OIL PROD: 2,233
LAST YR GAS PROD:

REMARKS1: \$48K WORKOVER 2018.USING 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 3268 - WALLACE B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 69235 - RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6800
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,153	0	0	69.87	5.86	5.86	.00	62031
ALT RRC#:	GRAPH.....:	2 1,069	0	0	71.15	5.85	5.85	.00	58566
		3 1,000	0	0	72.47	5.85	5.85	.00	55802
		4 942	0	0	73.82	5.84	5.84	.00	53545
		5 890	0	0	75.19	5.83	5.83	.00	51528
		6 846	0	0	76.58	5.82	5.82	.00	49886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 804	0	0	76.58	5.82	5.82	.00	47409
---	-----	-----	-----	8 764	0	0	76.58	5.82	5.82	.00	45050
00	KENT COUNTY APPRAISA	1.000000	157,010	9 726	0	0	76.58	5.82	5.82	.00	42810
01	KENT COUNTY	1.000000	157,010	10 690	0	0	76.58	5.82	5.82	.00	40687
11	CO DEBT SERV	1.000000	157,010	=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	157,010	8,884	0	0					507,314

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 0	0	62031	40000	22,031	20,368	17204
				2 0	0	58566	40000	18,566	14,670	14002
				3 0	0	55802	40000	15,802	10,672	11501
				4 0	0	53545	40000	13,545	7,819	9514
				5 0	0	51528	40000	11,528	5,687	7892
				6 0	0	49886	40000	9,886	4,169	6587
				7 0	0	47409	40000	7,409	2,670	5397
				8 0	0	45050	40000	5,050	1,556	4421
				9 0	0	42810	40000	2,810	740	3621
				10 0	0	40687	40000	687	155	2967
				=====	=====	=====	=====	=====	=====	=====
				0	0	507314	400000	107,314	68,506	83106

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	\$/BBLRESV: 10.01	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	\$/BBLPROD: 0	WI OIL VAL: 68,506
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 83,106
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 0
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.500 De/Dt: 7.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,680
LAST YR RI VAL: 74,630
LAST YR 8/8 VAL: 147,310

LAST YR OIL PROD: 1,238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 320 - DAVIS H W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 610 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	967	0	0	69.87	5.86	5.86	.00	50673
ALT JOB#:	UNIT.....:	2	879	0	0	71.15	5.85	5.85	.00	46957
ALT LSE#:	EOR.....:	3	800	0	0	72.47	5.85	5.85	.00	43524
ALT RRC#:	GRAPH.....:	4	728	0	0	73.82	5.84	5.84	.00	40345
		5	663	0	0	75.19	5.83	5.83	.00	37395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,037	0	0				218,894
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	89,990	1	0	0	69.87	5.86	5.86	.00	50673
01	KENT COUNTY	1.000000	89,990	2	0	0	71.15	5.85	5.85	.00	46957
11	CO DEBT SERV	1.000000	89,990	3	0	0	72.47	5.85	5.85	.00	43524
30	JAYTON-GIRARD ISD (K	1.000000	89,990	4	0	0	73.82	5.84	5.84	.00	40345
				5	0	0	75.19	5.83	5.83	.00	37395
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	218894	180000	38,894	30,500	52614

\$/BBLRESV: 10.08	EQUIP VAL:	6,882		
\$/BBLPROD: 14,524	WI OIL VAL:	30,500	RI OIL VAL:	52,614
WI PAYOUT: 4.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	89,990	WI TOTAL:	37,380	RI TOTAL:	52,610
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MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.8		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,130
LAST YR RI VAL: 89,510
LAST YR 8/8 VAL: 180,640

LAST YR OIL PROD: 972
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 330 - DAVIS H W A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 611 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6755
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	94,410	--							
01	KENT COUNTY	1.000000	94,410	1	0	0	80438	63000	17,438	16,121	24895
11	CO DEBT SERV	1.000000	94,410	2	0	0	72680	63000	9,680	7,649	19392
30	JAYTON-GIRARD ISD (K	1.000000	94,410	3	0	0	67071	63000	4,071	2,749	15427
					=====	=====	=====	=====	=====	=====	=====
					0	0	220189	189000	31,189	26,519	59714
					\$/BBLRESV:	8.56	EQUIP VAL:		8,177		
					\$/BBLPROD:	0	WI OIL VAL:		26,519	RI OIL VAL:	59,714
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
					RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:	0
					=====						
					8/8 VALUE:	94,410	WI TOTAL:	34,700	RI TOTAL:	59,710	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.500 De/Dt: 12.0 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 15,310
LAST YR 8/8 VAL: 32,040

LAST YR OIL PROD: 1,731
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 910 - SAMPSON D G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 612 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6735

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 .1
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 990500 - BILBY WALLACE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 614 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6742
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	97,440	1	598	0	0	69.87	5.86	5.86	.00	31337
01	KENT COUNTY	1.000000	97,440	2	544	0	0	71.15	5.85	5.85	.00	29039
11	CO DEBT SERV	1.000000	97,440	3	495	0	0	72.47	5.85	5.85	.00	26916
30	JAYTON-GIRARD ISD (K	1.000000	97,440	4	450	0	0	73.82	5.84	5.84	.00	24949
				5	410	0	0	75.19	5.83	5.83	.00	23125
				6	373	0	0	76.58	5.82	5.82	.00	21433
				7	339	0	0	76.58	5.82	5.82	.00	19504
				8	309	0	0	76.58	5.82	5.82	.00	17749
				9	281	0	0	76.58	5.82	5.82	.00	16151
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,799	0	0					210,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	31337	16000	15,337	14,179	9699
2	0	0	29039	16000	13,039	10,303	7748
3	0	0	26916	16000	10,916	7,372	6191
4	0	0	24949	16000	8,949	5,166	4947
5	0	0	23125	16000	7,125	3,515	3953
6	0	0	21433	16000	5,433	2,291	3158
7	0	0	19504	16000	3,504	1,263	2477
8	0	0	17749	16000	1,749	539	1944
9	0	0	16151	16000	151	40	1525
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	210203	144000	66,203	44,668	41642

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.8		
-----	-----	-----	-----
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,070
LAST YR RI VAL: 32,050
LAST YR 8/8 VAL: 75,120

LAST YR OIL PROD: 644
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 1570 - WALLACE-RATLIFF UNIT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14585 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6860
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	186,860	1	1,471	0	69.87	5.86	5.86	.00	77084
01	KENT COUNTY	1.000000	186,860	2	1,269	0	71.15	5.85	5.85	.00	67717
11	CO DEBT SERV	1.000000	186,860	3	1,117	0	72.47	5.85	5.85	.00	60712
30	JAYTON-GIRARD ISD (K	1.000000	186,860	4	1,003	0	73.82	5.84	5.84	.00	55531
				5	912	0	75.19	5.83	5.83	.00	51430
				6	836	0	76.58	5.82	5.82	.00	48016
				7	775	0	76.58	5.82	5.82	.00	44512
				8	722	0	76.58	5.82	5.82	.00	41468
				=====	=====	=====					=====
					8,105	0					446,470

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	77084	40500	36,584	33,822	23857
2	0	0	67717	40500	27,217	21,506	18067
3	0	0	60712	40500	20,212	13,650	13964
4	0	0	55531	40500	15,031	8,676	11010
5	0	0	51430	40500	10,930	5,392	8791
6	0	0	48016	40500	7,516	3,169	7075
7	0	0	44512	40500	4,012	1,446	5654
8	0	0	41468	40500	968	298	4541
	=====	=====	=====	=====	=====	=====	=====
	0	0	446470	324000	122,470	87,959	92959

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 14.47 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 87,959 RI OIL VAL: 92,959
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.250 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,990
LAST YR RI VAL: 54,870
LAST YR 8/8 VAL: 115,860

LAST YR OIL PROD: 2,056
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 61815 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6776
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,860
01 KENT COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
11 CO DEBT SERV 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61816 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	480,890	1	3,442	0	69.87	5.86	5.86	.00	180369
01	KENT COUNTY	1.000000	480,890	2	3,166	0	71.15	5.85	5.85	.00	168980
11	CO DEBT SERV	1.000000	480,890	3	2,913	0	72.47	5.85	5.85	.00	158346
30	JAYTON-GIRARD ISD (K	1.000000	480,890	4	2,680	0	73.82	5.84	5.84	.00	148392
				5	2,465	0	75.19	5.83	5.83	.00	139054
				6	2,244	0	76.58	5.82	5.82	.00	128884
				7	2,019	0	76.58	5.82	5.82	.00	115996
				8	1,817	0	76.58	5.82	5.82	.00	104396
				=====	=====	=====					=====
					20,746	0					1,144,417

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	180369	99000	81,369	75,226	55823
2	0	0	168980	99000	69,980	55,296	45085
3	0	0	158346	99000	59,346	40,080	36420
4	0	0	148392	99000	49,392	28,511	29423
5	0	0	139054	99000	40,054	19,761	23768
6	0	0	128884	99000	29,884	12,601	18991
7	0	0	115996	99000	16,996	6,126	14735
8	0	0	104396	99000	5,396	1,662	11432
	=====	=====	=====	=====	=====	=====	=====
	0	0	1144417	792000	352,417	239,263	235677

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 15.38 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 32,224 WI OIL VAL: 239,263 RI OIL VAL: 235,677
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,000	9.9		
-----	-----	-----	-----
	8.0 5		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,210
LAST YR RI VAL: 40,350
LAST YR 8/8 VAL: 67,560

LAST YR OIL PROD: 3,255
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1391 - WALLACE BILBY 8-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64454 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6920

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300 .1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 8,940

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 3261 - NORTH ROUGH DRAW FULL WI DECIMAL = .806553 #WELLS: 7
RRC#, WELL#.....: 10699 - RRC DIST.: 07B FULL RI DECIMAL = .193447 DEPTH: 4133
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 78525500
OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 107600	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20377	EOR.....:	1 1,649	0	0	69.87	5.86	5.86	.00	92928
ALT RRC#: 10699	GRAPH.....:	2 1,534	0	0	71.15	5.85	5.85	.00	88030
		3 1,428	0	0	72.47	5.85	5.85	.00	83468
		4 1,332	0	0	73.82	5.84	5.84	.00	79307
		5 1,242	0	0	75.19	5.83	5.83	.00	75321
		6 1,160	0	0	76.58	5.82	5.82	.00	71648
		7 1,086	0	0	76.58	5.82	5.82	.00	67078
		8 1,014	0	0	76.58	5.82	5.82	.00	62631
		9 950	0	0	76.58	5.82	5.82	.00	58678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	211,260	1 1,649	0	0	69.87	5.86	5.86	.00	92928
01	KENT COUNTY	1.000000	211,260	2 1,534	0	0	71.15	5.85	5.85	.00	88030
11	CO DEBT SERV	1.000000	211,260	3 1,428	0	0	72.47	5.85	5.85	.00	83468
30	JAYTON-GIRARD ISD (K	.101105	21,360	4 1,332	0	0	73.82	5.84	5.84	.00	79307
85	OVERLAP WITH ANOTHER	1.000000	211,260	5 1,242	0	0	75.19	5.83	5.83	.00	75321
90	ROTAN ISD (KENT COUN	.898895	189,900	6 1,160	0	0	76.58	5.82	5.82	.00	71648

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	92928	58500	34,428	31,829	20694
2	0	0	88030	58500	29,530	23,334	16900
3	0	0	83468	58500	24,968	16,862	13813
4	0	0	79307	58500	20,807	12,010	11314
5	0	0	75321	58500	16,821	8,299	9264
6	0	0	71648	58500	13,148	5,544	7596
7	0	0	67078	58500	8,578	3,092	6131
8	0	0	62631	58500	4,131	1,273	4935
9	0	0	58678	58500	178	47	3986
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	679089	526500	152,589	102,290	94633

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .200 De/Dt: 7.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	31	VAL:	7,800
SERV WELLS:	5	EQ SCH#:	31	VAL:	15,000
INJ WELLS:		EQ SCH#:	31	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	122,750
LAST YR RI VAL:	96,570
LAST YR 8/8 VAL:	219,320

LAST YR OIL PROD:	1,834
LAST YR GAS PROD:	

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS
REMARKS2: 1 TANK BATTERY 1 INJECTION
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3363 - SUSAN WALLACE XTO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70302 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6616

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	409	0	69.87	5.86	5.86	.00	21433
00	KENT COUNTY APPRAISA	1.000000	15,000	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	15,000		0	0					
11	CO DEBT SERV	1.000000	15,000								
30	JAYTON-GIRARD ISD (K	1.000000	15,000								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 21433 22500 -1,067 -986 6633
\$ /BBLRESV: 3.21 EQUIP VAL: 8,365
\$ /BBLPROD: 1,011 WI OIL VAL: 0 RI OIL VAL: 6,633
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,000 WI TOTAL: 8,370 RI TOTAL: 6,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
22,500 1.3
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,610
LAST YR RI VAL: 25,570
LAST YR 8/8 VAL: 48,180

LAST YR OIL PROD: 464
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 3263 - CATES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69204 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4399
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,489	0	0	76.58	5.82	5.82	.00	85576	
---	-----	-----	-----	8	1,191	0	0	76.58 <td>5.82<td>5.82</td><td>.00<td>68461</td></td></td>	5.82 <td>5.82</td> <td>.00<td>68461</td></td>	5.82	.00 <td>68461</td>	68461	
00	KENT COUNTY APPRAISA	1.000000	1,088,380	9	953	0	0	76.58 <td>5.82<td>5.82</td><td>.00<td>54769</td></td></td>	5.82 <td>5.82</td> <td>.00<td>54769</td></td>	5.82	.00 <td>54769</td>	54769	
01	KENT COUNTY	1.000000	1,088,380	10	762	0	0	76.58 <td>5.82<td>5.82</td><td>.00<td>43815</td></td></td>	5.82 <td>5.82</td> <td>.00<td>43815</td></td>	5.82	.00 <td>43815</td>	43815	
11	CO DEBT SERV	1.000000	1,088,380	11	610	0	0	76.58 <td>5.82<td>5.82</td><td>.00<td>35052</td></td></td>	5.82 <td>5.82</td> <td>.00<td>35052</td></td>	5.82	.00 <td>35052</td>	35052	
30	JAYTON-GIRARD ISD (K	1.000000	1,088,380	12	488	0	0	76.58 <td>5.82<td>5.82</td><td>.00<td>28041</td></td></td>	5.82 <td>5.82</td> <td>.00<td>28041</td></td>	5.82	.00 <td>28041</td>	28041	
				=====		=====	=====						=====
				26,854		0	0						1,473,888

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	318450	25000	293,450	271,295	98558
				2	0	0	242639	25000	217,639	171,972	64737
				3	0	0	197713	25000	172,713	116,643	45474
				4	0	0	161117	25000	136,117	78,571	31946
				5	0	0	131285	25000	106,285	52,437	22441
				6	0	0	106970	25000	81,970	34,564	15763
*** PARAMETERS ***				7	0	0	85576	25000	60,576	21,832	10871
				8	0	0	68461	25000	43,461	13,388	7497
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	0	0	54769	25000	29,769	7,838	5170
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	43815	25000	18,815	4,234	3566
				11	0	0	35052	25000	10,052	1,933	2459
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			12	0	0	28041	25000	3,041	500	1696

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 38.49 EQUIP VAL: 2,989
\$/BBLPROD: 50,420 WI OIL VAL: 775,207 RI OIL VAL: 310,178
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

25,000 20.5

30.0 1
20.0 99

8/8 VALUE: 1,088,380 WI TOTAL: 778,200 RI TOTAL: 310,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,780
LAST YR RI VAL: 16,640
LAST YR 8/8 VAL: 36,420

LAST YR OIL PROD: 6,946
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 3277 - MAYFIELD UNIT FULL WI DECIMAL = .753843 #WELLS: 1
RRC#, WELL#.....: 69438 - 2R RRC DIST.: 08A FULL RI DECIMAL = .246157 DEPTH: 4390
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,408	0	0	69.87	5.86	5.86	.00	74161
ALT JOB#:	UNIT.....:	2	1,323	0	0	71.15	5.85	5.85	.00	70988
ALT LSE#:	EOR.....:	3	1,244	0	0	72.47	5.85	5.85	.00	67967
ALT RRC#:	GRAPH.....:	4	1,169	0	0	73.82	5.84	5.84	.00	65079
		5	1,099	0	0	75.19	5.83	5.83	.00	62310
		6	1,033	0	0	76.58	5.82	5.82	.00	59654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	913	0	0	76.58	5.82	5.82	.00	52710
00	KENT COUNTY APPRAISA	1.000000	321,880	9	858	0	0	76.58	5.82	5.82	.00	49547
01	KENT COUNTY	1.000000	321,880	10	806	0	0	76.58	5.82	5.82	.00	46574
11	CO DEBT SERV	1.000000	321,880	11	758	0	0	76.58	5.82	5.82	.00	43780
30	JAYTON-GIRARD ISD (K	1.000000	321,880	12	712	0	0	76.58	5.82	5.82	.00	41153
				13	670	0	0	76.58	5.82	5.82	.00	38684
				14	629	0	0	76.58	5.82	5.82	.00	36363
				15	592	0	0	76.58	5.82	5.82	.00	34181
				16	556	0	0	76.58	5.82	5.82	.00	32130
				17	523	0	0	76.58	5.82	5.82	.00	30202
				18	491	0	0	76.58	5.82	5.82	.00	28390
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					15,755	0	0					889,947

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	0	0	74161	27000	47,161	43,600	22484
	2	0	0	70988	27000	43,988	34,758	18554
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	3	0	0	67967	27000	40,967	27,667	15314
YRS FLAT: FMVF: 8/8 RES:	4	0	0	65079	27000	38,079	21,980	12641
	5	0	0	62310	27000	35,310	17,421	10433
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40	6	0	0	59654	27000	32,654	13,769	8611
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40	7	0	0	56074	27000	29,074	10,479	6978
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	8	0	0	52710	27000	25,710	7,920	5654
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	49547	27000	22,547	5,936	4582
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	46574	27000	19,574	4,405	3713
	11	0	0	43780	27000	16,780	3,227	3009
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	41153	27000	14,153	2,327	2438
-----	13	0	0	38684	27000	11,684	1,642	1976
27,000 4.0	14	0	0	36363	27000	9,363	1,124	1601
-----	15	0	0	34181	27000	7,181	737	1297
6.0 99	16	0	0	32130	27000	5,130	450	1051
	17	0	0	30202	27000	3,202	240	852
	18	0	0	28390	27000	1,390	89	690
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	889947	486000	403,947	197,771	121878

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 16.65 EQUIP VAL: 2,230
OIL: M B: De/Dt: / \$/BBLPROD: 65,596 WI OIL VAL: 197,771 RI OIL VAL: 121,878
GAS: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
PRD: M B: De/Dt: / RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500 8/8 VALUE: 321,880 WI TOTAL: 200,000 RI TOTAL: 121,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,550
LAST YR RI VAL: 24,540
LAST YR 8/8 VAL: 52,090

LAST YR OIL PROD: 1,559
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3301 - SMITHEY SOUTH UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69575 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	93	0	0	69.87	5.86	5.86	.00	4873
00	KENT COUNTY APPRAISA	1.000000	6,690	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	6,690	-----	-----	-----	-----	-----	-----	-----	-----	-----
11	CO DEBT SERV	1.000000	6,690	-----	-----	-----	-----	-----	-----	-----	-----	-----
30	JAYTON-GIRARD ISD (K	1.000000	6,690	-----	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: .96 EQUIP VAL: 5,112
\$/BBLPROD: 0 WI OIL VAL: 67 RI OIL VAL: 1,508
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,690 WI TOTAL: 5,180 RI TOTAL: 1,510

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,800	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 8,400

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 3286 - SMITHEY FULL WI DECIMAL = .767437 #WELLS: 2
RRC#, WELL#.....: 69469 - 1 RRC DIST.: 08A FULL RI DECIMAL = .232563 DEPTH: 4312
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,994	0	0	69.87	5.86	5.86	.00	106920
ALT JOB#:	UNIT.....:	2	948	0	0	71.15	5.85	5.85	.00	51764
ALT LSE#:	EOR.....:	3	627	0	0	72.47	5.85	5.85	.00	34871
ALT RRC#:	GRAPH.....:	4	468	0	0	73.82	5.84	5.84	.00	26513
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,037	0	0					220,068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	166,160	1	0	0	106920	24500	82,420	76,197	30084
01	KENT COUNTY	1.000000	166,160	2	0	0	51764	24500	27,264	21,543	12555
11	CO DEBT SERV	1.000000	166,160	3	0	0	34871	24500	10,371	7,004	7291
30	JAYTON-GIRARD ISD (K	1.000000	166,160	4	0	0	26513	24500	2,013	1,162	4779
					=====	=====	=====	=====	=====	=====	=====
					0	0	220068	98000	122,068	105,906	54709

\$/BBLRESV:	34.18	EQUIP VAL:	5,540
\$/BBLPROD:	0	WI OIL VAL:	105,906
WI PAYOUT:	2.2	GAS VAL:	0
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	166,160	WI TOTAL:	111,450
		RI TOTAL:	54,710

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40		
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.7 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:	1	EQ SCH#:	31	VAL:	3,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,410
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 11,670

LAST YR OIL PROD: 4,495
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/18/2019 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 390 - FULLER B

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 9743 -

RRC DIST.: 08A

FULL RI DECIMAL = .125000

DEPTH: 6720

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 10556500

OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	25,960	1	686	0	0	69.87	5.86	5.86	.00	41939
01	KENT COUNTY	1.000000	25,960	2	617	0	0	71.15	5.85	5.85	.00	38437
11	CO DEBT SERV	1.000000	25,960		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	25,960		1,303	0	0					80,376

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	41939	36000	5,939	5,491	5563
2	0	0	38437	36000	2,437	1,926	4395
	=====	=====	=====	=====	=====	=====	=====
	0	0	80376	72000	8,376	7,417	9958
\$/BBLRESV: 6.51		EQUIP VAL:		8,586			
\$/BBLPROD: 4,238		WI OIL VAL:		7,417		RI OIL VAL: 9,958	
WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL: 0	
=====							
8/8 VALUE:		25,960	WI TOTAL:		16,000	RI TOTAL: 9,960	

*** PARAMETERS ***

MO SHIFT: 7

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.87

GAS WI GR PRICE: 6.40

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 6.40

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.0		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,320

LAST YR RI VAL: 22,960

LAST YR 8/8 VAL: 66,280

LAST YR OIL PROD: 718

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 430 - JAMES C E

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 11438 - RRC DIST.: 08A

FULL RI DECIMAL = .125000

DEPTH: 6720

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 10556500

OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	8,780						
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
11	CO DEBT SERV	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 99.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,680

LAST YR RI VAL: 4,380

LAST YR 8/8 VAL: 15,060

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 3041 - SWENSON FULL WI DECIMAL = .798438 #WELLS: 1
RRC#, WELL#.....: 66773 - RRC DIST.: 08A FULL RI DECIMAL = .201562 DEPTH: 6840
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	1,679	0	69.87	5.86	5.86	.00	93666
01				2	1,561	0	71.15	5.85	5.85	.00	88705
11				3	1,452	0	72.47	5.85	5.85	.00	84026
30				4	1,350	0	73.82	5.84	5.84	.00	79600
				5	1,255	0	75.19	5.83	5.83	.00	75402
				6	1,168	0	76.58	5.82	5.82	.00	71420
				7	1,086	0	76.58	5.82	5.82	.00	66421
				8	1,010	0	76.58	5.82	5.82	.00	61771
00				=====	=====	=====					=====
01					10,561	0					621,011
11											
30											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				0	0	93666	58500	35,166	32,511	21955
2				0	0	88705	58500	30,205	23,867	17924
3				0	0	84026	58500	25,526	17,239	14636
4				0	0	79600	58500	21,100	12,180	11953
5				0	0	75402	58500	16,902	8,339	9761
6				0	0	71420	58500	12,920	5,448	7970
7				0	0	66421	58500	7,921	2,855	6390
8				0	0	61771	58500	3,271	1,008	5123
=====				=====	=====	=====	=====	=====	=====	=====
				0	0	621011	468000	153,011	103,447	95712

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 12.27 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 26,989 WI OIL VAL: 103,447 RI OIL VAL: 95,712
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	4.8		
-----	-----	-----	-----
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,520
LAST YR RI VAL: 16,040
LAST YR 8/8 VAL: 27,560

LAST YR OIL PROD: 1,739
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2024 MNRLGHIL

LEASE#, NAME.....: 1650 - YOUNG B FULL WI DECIMAL = .863889 #WELLS: 2
RRC#, WELL#.....: 8444 - RRC DIST.: 08A FULL RI DECIMAL = .136111 DEPTH: 7200

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 16994500
OIL FIELD NAME...: CHAPARRAL (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810
11 CO DEBT SERV 1.000000 7,810
30 JAYTON-GIRARD ISD (K 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/09/2024 MNRLMASH

LEASE#, NAME.....: 1595 - WALLACE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 61374 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6875
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 44654500
OIL FIELD NAME...: IPCO (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	807,310	7		1,997	0	0	0	0	76.58	5.82	5.82	.00	133814
01	KENT COUNTY	1.000000	807,310	8		1,887	0	0	0	0	76.58	5.82	5.82	.00	126443
11	CO DEBT SERV	1.000000	807,310	9		1,782	0	0	0	0	76.58	5.82	5.82	.00	119407
30	JAYTON-GIRARD ISD (K	1.000000	807,310	10		1,684	0	0	0	0	76.58	5.82	5.82	.00	112841

				11		1,593	0	0	0	0	76.58	5.82	5.82	.00	106743
				12		1,509	0	0	0	0	76.58	5.82	5.82	.00	101114
				13		1,428	0	0	0	0	76.58	5.82	5.82	.00	95687
				14		1,356	0	0	0	0	76.58	5.82	5.82	.00	90862
				15		1,284	0	0	0	0	76.58	5.82	5.82	.00	86038
				16		1,217	0	0	0	0	76.58	5.82	5.82	.00	81548
				17		1,156	0	0	0	0	76.58	5.82	5.82	.00	77461
				18		1,097	0	0	0	0	76.58	5.82	5.82	.00	73507
				19		1,043	0	0	0	0	76.58	5.82	5.82	.00	69889
				20		991	0	0	0	0	76.58	5.82	5.82	.00	66404
				21		942	0	0	0	0	76.58	5.82	5.82	.00	63121
				22		897	0	0	0	0	76.58	5.82	5.82	.00	60106
				23		854	0	0	0	0	76.58	5.82	5.82	.00	57224
				24		813	0	0	0	0	76.58	5.82	5.82	.00	54477
				25		774	0	0	0	0	76.58	5.82	5.82	.00	51864
				26		738	0	0	0	0	76.58	5.82	5.82	.00	49452
				27		705	0	0	0	0	76.58	5.82	5.82	.00	47240
				28		672	0	0	0	0	76.58	5.82	5.82	.00	45029

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40 41,244 0 0 2,716,496

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
32,000				1	0	0	174911	32000	142,911	132,121	23200
				2	0	0	167469	32000	135,469	107,044	19149
				3	0	0	160430	32000	128,430	86,736	15814
				4	0	0	153859	32000	121,859	70,341	13075
				5	0	0	147701	32000	115,701	57,082	10820
				6	0	0	141855	32000	109,855	46,323	8958
				7	0	0	133814	32000	101,814	36,695	7285
				8	0	0	126443	32000	94,443	29,092	5934
				9	0	0	119407	32000	87,407	23,013	4831
				10	0	0	112841	32000	80,841	18,192	3936
				11	0	0	106743	32000	74,743	14,375	3209
				12	0	0	101114	32000	69,114	11,362	2621

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .200 De/Dt: 6.0 / 2.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 11 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	540,880	24	0	0	54477	32000	22,477	561	238
LAST YR RI VAL:	108,980	25	0	0	51864	32000	19,864	424	195
LAST YR 8/8 VAL:	649,860	26	0	0	49452	32000	17,452	318	161
		27	0	0	47240	32000	15,240	238	132
		28	0	0	45029	32000	13,029	174	109
LAST YR OIL PROD:	3,200								
LAST YR GAS PROD:									

REMARKS1: \$/BBLRESV: 18.64 EQUIP VAL: 4,481
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 672,697 RI OIL VAL: 130,128
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 807,310 WI TOTAL: 677,180 RI TOTAL: 130,130

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 8
RRC#, WELL#.....: 19146 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 2518
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,205	0	69.87	5.86	5.86	.00	498444
				2	8,469	0	71.15	5.85	5.85	.00	466991
				3	7,864	0	72.47	5.85	5.85	.00	441676
				4	7,355	0	73.82	5.84	5.84	.00	420783
				5	6,921	0	75.19	5.83	5.83	.00	403302
				6	6,547	0	76.58	5.82	5.82	.00	388561
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,220	0	76.58	5.82	5.82	.00	369154
				8	5,909	0	76.58	5.82	5.82	.00	350696
00	KENT COUNTY APPRAISA	1.000000	2,215,960	9	5,614	0	76.58	5.82	5.82	.00	333188
01	KENT COUNTY	1.000000	2,215,960	10	5,333	0	76.58	5.82	5.82	.00	316511
11	CO DEBT SERV	1.000000	2,215,960	11	5,066	0	76.58	5.82	5.82	.00	300665
85	OVERLAP WITH ANOTHER	1.000000	2,215,960	12	4,813	0	76.58	5.82	5.82	.00	285649
93	SNYDER ISD (KENT COU	1.000000	2,215,960	13	4,572	0	76.58	5.82	5.82	.00	271346
				14	4,343	0	76.58	5.82	5.82	.00	257755
				15	4,126	0	76.58	5.82	5.82	.00	244876
				16	3,920	0	76.58	5.82	5.82	.00	232650
				17	3,724	0	76.58	5.82	5.82	.00	221018
				18	3,538	0	76.58	5.82	5.82	.00	209979
				19	3,361	0	76.58	5.82	5.82	.00	199474
				20	3,193	0	76.58	5.82	5.82	.00	189503
				21	3,033	0	76.58	5.82	5.82	.00	180007
				22	2,881	0	76.58	5.82	5.82	.00	170986
				23	2,737	0	76.58	5.82	5.82	.00	162440
				24	2,600	0	76.58	5.82	5.82	.00	154309

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.4 D B: 1.500 De/Dt: 8.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 18,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,584,760 \$/BBLRESV: 15.70 EQUIP VAL: 5,810
LAST YR RI VAL: 814,460 \$/BBLPROD: 0 WI OIL VAL: 1,476,805 RI OIL VAL: 733,342
LAST YR 8/8 VAL: 2,399,220 WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 10,105 8/8 VALUE: 2,215,960 WI TOTAL: 1,482,620 RI TOTAL: 733,340
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 7406
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255666
OIL FIELD NAME...: FULLERVILLE, NE. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,950						
01	KENT COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
11	CO DEBT SERV	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/30/2024 MNRLMASH

LEASE#, NAME.....: 551 - MORRISON J W FULL WI DECIMAL = .862500 #WELLS: 2
RRC#, WELL#.....: 61687 - RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6600

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	198	0	69.87	5.86	5.86	.00	11932
				=====	=====	=====					=====
					198	0					11,932
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11900	32	30	1766	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	18,530								
01	KENT COUNTY	1.000000	18,530		0	0	11900	32	30	1766	
11	CO DEBT SERV	1.000000	18,530								
30	JAYTON-GIRARD ISD (K	1.000000	18,530								

\$/BBLRESV: .18 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 30 RI OIL VAL: 1,766
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,530 WI TOTAL: 16,760 RI TOTAL: 1,770

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .600 De/Dt: 36.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 16,990

LAST YR OIL PROD: 188
LAST YR GAS PROD: 1,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/30/2024 MNRLMASH

LEASE#, NAME.....: 3352 - MORRISON J W A FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 69907 - 4 RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6301
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.:	ALT G\$ RRC:	1	1,286	0	0	69.87	5.86	5.86	.00	77498
ALT JOB#:	UNIT.....:	2	1,118	0	0	71.15	5.85	5.85	.00	68608
ALT LSE#:	EOR.....:	3	1,006	0	0	72.47	5.85	5.85	.00	62893
ALT RRC#:	GRAPH.....:	4	905	0	0	73.82	5.84	5.84	.00	57658
		5	815	0	0	75.19	5.83	5.83	.00	52855
		6	733	0	0	76.58	5.82	5.82	.00	48449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,863	0	0				367,961

00	KENT COUNTY APPRAISA	1.000000	116,720							
01	KENT COUNTY	1.000000	116,720							
11	CO DEBT SERV	1.000000	116,720							
30	JAYTON-GIRARD ISD (K	1.000000	116,720							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	77498	45000	32,498	29,791	11374
2	0	0	68608	45000	23,608	18,186	8533
3	0	0	62893	45000	17,893	11,583	6629
4	0	0	57658	45000	12,658	6,886	5150
5	0	0	52855	45000	7,855	3,591	4001
6	0	0	48449	45000	3,449	1,325	3108
	=====	=====	=====	=====	=====	=====	=====
	0	0	367961	270000	97,961	71,362	38795

\$/BBLRESV:	14.11	EQUIP VAL:	6,554		
\$/BBLPROD:	21,213	WI OIL VAL:	71,362	RI OIL VAL:	38,795
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	19.0	YRS MAX:	28	8/8 VALUE:	116,720	WI TOTAL:	77,920	RI TOTAL:	38,800
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	3.9		
-----	-----	-----	-----
	16.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,820
LAST YR RI VAL: 30,250
LAST YR 8/8 VAL: 97,070

LAST YR OIL PROD: 1,270
LAST YR GAS PROD: 720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3311 - HAGAR A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69496 - 4 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4419
OPERATOR#, AGENT#: 015138 - 198
OPERATOR NAME....: ALPINE PETROLEUM
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 70147
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 495 - JOHNSON WELDON & IDA SUE A FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 61223 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 7684
OPERATOR#, AGENT#: 068414 - 198
OPERATOR NAME....: BEVERS SWD, INC.
OIL FIELD#.....: 44210500
OIL FIELD NAME...: IDA SUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 139 - COGDELL ESTATE FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 62748 - RRC DIST.: 08A FULL RI DECIMAL = .245000 DEPTH: 1563
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	980						
01	KENT COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
11	CO DEBT SERV	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	2 EQ SCH#:	VAL: 1,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 137 - COGDELL A FULL WI DECIMAL = .742500 #WELLS: 60
RRC#, WELL#.....: 62893 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1461
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,845	0	69.87	5.86	5.86	.00	147594
				2	2,654	0	71.15	5.85	5.85	.00	140208
				3	2,491	0	72.47	5.85	5.85	.00	134038
				4	2,354	0	73.82	5.84	5.84	.00	129026
				5	2,234	0	75.19	5.83	5.83	.00	124721
				6	2,122	0	76.58	5.82	5.82	.00	120658
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,016	0	76.58	5.82	5.82	.00	114631
---	-----	-----	-----	8	1,915	0	76.58	5.82	5.82	.00	108888
00	KENT COUNTY APPRAISA	1.000000	647,670	9	1,819	0	76.58	5.82	5.82	.00	103430
01	KENT COUNTY	1.000000	647,670	10	1,728	0	76.58	5.82	5.82	.00	98255
11	CO DEBT SERV	1.000000	647,670	11	1,642	0	76.58	5.82	5.82	.00	93365
30	JAYTON-GIRARD ISD (K	1.000000	647,670	12	1,560	0	76.58	5.82	5.82	.00	88703
				13	1,482	0	76.58	5.82	5.82	.00	84267
				14	1,408	0	76.58	5.82	5.82	.00	80060
				15	1,338	0	76.58	5.82	5.82	.00	76080
				16	1,271	0	76.58	5.82	5.82	.00	72270
				17	1,207	0	76.58	5.82	5.82	.00	68631
				=====	=====	=====					=====
					32,086	0					1,784,825

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	147594	67500	80,094	74,047	47525
				2	0	0	140208	67500	72,708	57,452	38919
				3	0	0	134038	67500	66,538	44,937	32075
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	0	0	129026	67500	61,526	35,515	26617
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	124721	67500	57,221	28,231	22180
				6	0	0	120658	67500	53,158	22,415	18498
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			7	0	0	114631	67500	47,131	16,986	15150
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			8	0	0	108888	67500	41,388	12,749	12406
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	103430	67500	35,930	9,460	10159
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	98255	67500	30,755	6,921	8319
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	93365	67500	25,865	4,975	6815
				12	0	0	88703	67500	21,203	3,486	5581
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	84267	67500	16,767	2,356	4571
-----	-----	-----	-----	14	0	0	80060	67500	12,560	1,508	3744
67,500				15	0	0	76080	67500	8,580	881	3067
-----	-----	-----	-----	16	0	0	72270	67500	4,770	418	2512
				17	0	0	68631	67500	1,131	85	2056
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1784825	1147500	637,325	322,422	260194

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 647,670 WI TOTAL: 387,480 RI TOTAL: 260,190

PROD WELLS: 58 EQ SCH#: 31 VAL: 150,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,730
LAST YR RI VAL: 351,670
LAST YR 8/8 VAL: 862,400

LAST YR OIL PROD: 3,085
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 138 - COGDELL B FULL WI DECIMAL = .742500 #WELLS: 2
RRC#, WELL#.....: 63016 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1580
OPERATOR#, AGENT#: 195938 - 198
OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
0	0	0						0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0				
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:			0
			=====				=====	
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: "NO PROD" "YES"
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3355 - HAGAR UNIT FULL WI DECIMAL = .758199 #WELLS: 4
RRC#, WELL#.....: 70147 - 3 RRC DIST.: 08A FULL RI DECIMAL = .241801 DEPTH: 4420
OPERATOR#, AGENT#: 597361 - 198

OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	2,786	0	0	69.87	5.86	5.86	.00	147589
ALT JOB#:	UNIT.....:	2	2,196	0	0	71.15	5.85	5.85	.00	118465
ALT LSE#:	EOR.....:	3	1,850	0	0	72.47	5.85	5.85	.00	101651
ALT RRC#:	GRAPH.....:	4	1,616	0	0	73.82	5.84	5.84	.00	90448
		5	1,422	0	0	75.19	5.83	5.83	.00	81067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,870	0	0				539,220
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	251,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	251,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	251,340							
30	JAYTON-GIRARD ISD (K	1.000000	251,340	1	0	147589	80000	67,589	62,486	43702
				2	0	118465	80000	38,465	30,394	30239
				3	0	101651	80000	21,651	14,622	22369
				4	0	90448	80000	10,448	6,031	17158
				5	0	81067	80000	1,067	526	13257
				0	0	539220	400000	139,220	114,059	126725

\$/BBLRESV:	15.24	EQUIP VAL:	10,552		
\$/BBLPROD:	0	WI OIL VAL:	114,059	RI OIL VAL:	126,725
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 251,340 WI TOTAL: 124,610 RI TOTAL: 126,730

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.600 De/Dt: 25.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	31	VAL:	7,800
SERV WELLS:	2	EQ SCH#:	31	VAL:	6,000
INJ WELLS:		EQ SCH#:	31	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 238,430
LAST YR RI VAL: 191,850
LAST YR 8/8 VAL: 430,280

LAST YR OIL PROD: 3,462
LAST YR GAS PROD:

REMARKS1: *PREV OP CARROLL OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3215 - THOMAS #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 67805 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4650
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	969	0	69.87	5.86	5.86	.00	54163
				2	833	0	71.15	5.85	5.85	.00	47414
				3	735	0	72.47	5.85	5.85	.00	42612
				4	660	0	73.82	5.84	5.84	.00	38977
				5	599	0	75.19	5.83	5.83	.00	36031
				6	550	0	76.58	5.82	5.82	.00	33695
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	508	0	76.58	5.82	5.82	.00	31122
				8	474	0	76.58	5.82	5.82	.00	29039
00	KENT COUNTY APPRAISA	1.000000	147,740	9	444	0	76.58	5.82	5.82	.00	27201
01	KENT COUNTY	1.000000	147,740	10	418	0	76.58	5.82	5.82	.00	25608
11	CO DEBT SERV	1.000000	147,740	11	395	0	76.58	5.82	5.82	.00	24199
30	JAYTON-GIRARD ISD (K	1.000000	147,740	12	375	0	76.58	5.82	5.82	.00	22974
				=====	=====	=====					=====
					6,960	0					413,035

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	0	0	54163	22500	31,663	29,272	12573
			2	0	0	47414	22500	24,914	19,686	9488
			3	0	0	42612	22500	20,112	13,583	7351
			4	0	0	38977	22500	16,477	9,511	5796
			5	0	0	36031	22500	13,531	6,676	4619
			6	0	0	33695	22500	11,195	4,721	3724
*** PARAMETERS ***			7	0	0	31122	22500	8,622	3,107	2965
			8	0	0	29039	22500	6,539	2,014	2385
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	9	0	0	27201	22500	4,701	1,238	1926
YRS FLAT:	FMVF:	8/8 RES:	10	0	0	25608	22500	3,108	699	1563
			11	0	0	24199	22500	1,699	327	1273
OIL WELLHEAD PRICE: 76.87			12	0	0	22974	22500	474	78	1042
OIL %TAX ALLOWABLE: 9.6				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S				0	0	413035	270000	143,035	90,912	54705

				\$/BBLRESV: 16.33		EQUIP VAL:	2,119			
				\$/BBLPROD: 0		WI OIL VAL:	90,912		RI OIL VAL:	54,705
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0		GAS VAL:	0		GAS VAL:	0
				RI PAYOUT: 5.0		PRD VAL:	0		PRD VAL:	0
						=====	=====		=====	=====
22,500				8/8 VALUE:	147,740	WI TOTAL:	93,030		RI TOTAL:	54,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.250 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,380
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 11,250

LAST YR OIL PROD: 836
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3274 - BEADLE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 69344 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4662
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3326 - CLAIREMONT SOUTH 17-2 PU#2 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69810 - 2 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7112
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,234	0	69.87	5.86	5.86	.00	116974
ALT RRC#:	GRAPH.....:	2	2,061	0	71.15	5.85	5.85	.00	109892
		3	1,914	0	72.47	5.85	5.85	.00	103947
		4	1,777	0	73.82	5.84	5.84	.00	98305
		5	1,661	0	75.19	5.83	5.83	.00	93593
		6	1,557	0	76.58	5.82	5.82	.00	89355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	1,381	0	0	76.58	5.82	5.82	.00	79254
00	KENT COUNTY APPRAISA	1.000000	526,890	9	1,308	0	0	76.58	5.82	5.82	.00	75065
01	KENT COUNTY	1.000000	526,890	10	1,239	0	0	76.58	5.82	5.82	.00	71105
11	CO DEBT SERV	1.000000	526,890	11	1,176	0	0	76.58	5.82	5.82	.00	67489
30	JAYTON-GIRARD ISD (K	1.000000	526,890	12	1,117	0	0	76.58	5.82	5.82	.00	64104
				13	1,061	0	0	76.58	5.82	5.82	.00	60890
				14	1,008	0	0	76.58	5.82	5.82	.00	57848
				15	958	0	0	76.58	5.82	5.82	.00	54979
				16	910	0	0	76.58	5.82	5.82	.00	52224
				17	865	0	0	76.58	5.82	5.82	.00	49642
				18	822	0	0	76.58	5.82	5.82	.00	47174
				19	781	0	0	76.58	5.82	5.82	.00	44821
				20	742	0	0	76.58	5.82	5.82	.00	42583
				21	705	0	0	76.58	5.82	5.82	.00	40459
				22	670	0	0	76.58	5.82	5.82	.00	38451
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				27,412	0	0	0					1,542,229

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	1	0	0	116974	37500	79,474	73,474	36318
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	2	0	0	109892	37500	72,392	57,202	29413
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	0	0	103947	37500	66,447	44,876	23985
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	98305	37500	60,805	35,098	19554
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	93593	37500	56,093	27,674	16049
		6	0	0	89355	37500	51,855	21,866	13209
		7	0	0	84075	37500	46,575	16,786	10714
OP EXP \$/YR	OIL BOPD	8	0	0	79254	37500	41,754	12,862	8707
		9	0	0	75065	37500	37,565	9,890	7109
37,500		10	0	0	71105	37500	33,605	7,562	5805
		11	0	0	67489	37500	29,989	5,768	4750
		12	0	0	64104	37500	26,604	4,373	3889
		13	0	0	60890	37500	23,390	3,286	3185
		14	0	0	57848	37500	20,348	2,444	2608
		15	0	0	54979	37500	17,479	1,794	2137
		16	0	0	52224	37500	14,724	1,292	1750
		17	0	0	49642	37500	12,142	910	1434
ALT JAN 1 HYPERBOLIC FORECAST:		18	0	0	47174	37500	9,674	620	1175
OIL: 6.4 D B: .800 De/Dt: 8.0 / 5.0		19	0	0	44821	37500	7,321	401	962
GAS: M B: De/Dt: /		20	0	0	42583	37500	5,083	238	788
PRD: M B: De/Dt: /		21	0	0	40459	37500	2,959	118	646
		22	0	0	38451	37500	951	33	529

PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	1542229	825000	717,229	328,567	194716
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: 15.99		EQUIP VAL: 3,603				
			\$/BBLPROD: 0		WI OIL VAL: 328,567		RI OIL VAL: 194,716		
			WI PAYOUT: 4.9		GAS VAL: 0		GAS VAL: 0		
			RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	267,770	8/8 VALUE:	526,890	WI TOTAL:	332,170	RI TOTAL:	194,720
LAST YR RI VAL:	146,050						
LAST YR 8/8 VAL:	413,820						

LAST YR OIL PROD: 2,397
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3254 - COOPER CREEK #1 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69103 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7510

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,427	0	69.87	5.86	5.86	.00	126153
00	KENT COUNTY APPRAISA	1.000000	59,740	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	59,740	0	0	126153	115000	11,153	10,311	40316	
11	CO DEBT SERV	1.000000	59,740								
30	JAYTON-GIRARD ISD (K	1.000000	59,740								

\$/BBLRESV: 5.71 EQUIP VAL: 9,108
\$/BBLPROD: 0 WI OIL VAL: 10,311 RI OIL VAL: 40,316
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 59,740 WI TOTAL: 19,420 RI TOTAL: 40,320

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.300 De/Dt: 26.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,080
LAST YR RI VAL: 76,280
LAST YR 8/8 VAL: 94,360

LAST YR OIL PROD: 3,278
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASSED FROM RRC#69084
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

```
LEASE#, NAME.....:      3249 - COOPER CREEK 11 B 3          FULL WI DECIMAL = .746564          #WELLS:      1
RRC#, WELL#.....:      69111 -          RRC DIST.: 08A      FULL RI DECIMAL = .253436          DEPTH: 7314
```

OPERATOR NAME....: SHARP IMAGE ENERGY,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 20430600	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,401	0	0	71.15	5.85	5.85	.00	127536
ALT JOB#:	UNIT.....:	3	2,182	0	0	72.47	5.85	5.85	.00	118054
ALT LSE#:	EOR.....:	4	2,002	0	0	73.82	5.84	5.84	.00	110333
ALT RRC#:	GRAPH.....:	5	1,854	0	0	75.19	5.83	5.83	.00	104073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	12,845	0	0	698,470

01	KENT COUNTY	1.000000	263,600		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	263,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	263,600	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	139795	94500	45,295	41,697	43873
				2	0	0	127536	94500	33,036	25,773	34210
				3	0	0	118054	94500	23,554	15,572	27066
				4	0	0	110333	94500	15,833	8,871	21620
				5	0	0	104073	94500	9,573	4,545	17430
				6	0	0	98679	94500	4,179	1,682	14125
					=====	=====	=====	=====	=====	=====	=====
					0	0	698470	567000	131,470	98,140	158324

	\$/BBLRESV:	10.23	EQUIP VAL:	7,137		
	\$/BBLPROD:	0	WI OIL VAL:	98,140	RI OIL VAL:	158,324
	WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 263,600	WI TOTAL: 105,280	RI TOTAL: 158,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE:	76.87	GAS WI GR PRICE:	6.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.40
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.8 D	B: 1.250	De/Dt: 11.0 /	5.0
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	139,040
LAST YR	RI VAL:	172,530
LAST YR	8/8 VAL:	311,570

LAST YR OIL PROD: 2,844
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3270 - COOPER CREEK 29 D FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69222 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7650
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,614	0	0	76.58	5.82	5.82	.00	91966
---	-----	-----	-----	8	1,533	0	0	76.58	5.82	5.82	.00	87367
00	KENT COUNTY APPRAISA	1.000000	405,750	9	1,456	0	0	76.58	5.82	5.82	.00	82999
01	KENT COUNTY	1.000000	405,750	10	1,384	0	0	76.58	5.82	5.82	.00	78849
11	CO DEBT SERV	1.000000	405,750	11	1,314	0	0	76.58	5.82	5.82	.00	74907
30	JAYTON-GIRARD ISD (K	1.000000	405,750	12	1,249	0	0	76.58	5.82	5.82	.00	71161
				13	1,186	0	0	76.58	5.82	5.82	.00	67603
				14	1,127	0	0	76.58	5.82	5.82	.00	64223
					=====	=====	=====					=====
					22,495	0	0					1,250,753

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	114146	63000	51,146	47,284	36479
				2	0	0	110425	63000	47,425	37,474	30422
				3	0	0	106850	63000	43,850	29,615	25376
				4	0	0	103399	63000	40,399	23,320	21170

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	6	0	0	96806	63000	33,806	14,255	14729
YRS FLAT:	FMVF:	8/8 RES:	7	0	0	91966	63000	28,966	10,440	12063
			8	0	0	87367	63000	24,367	7,506	9879
			9	0	0	82999	63000	19,999	5,265	8091
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40		10	0	0	78849	63000	15,849	3,567	6626
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40		11	0	0	74907	63000	11,907	2,290	5427
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	0	0	71161	63000	8,161	1,342	4444
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	67603	63000	4,603	647	3640
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	64223	63000	1,223	147	2981
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	1250753	882000	368,753	201,432	198986
-----	-----	-----	-----								
63,000	6.2				\$/BBLRESV: 12.04		EQUIP VAL: 5,323				
-----	-----	-----	-----		\$/BBLPROD: 43,676		WI OIL VAL: 201,432		RI OIL VAL: 198,986		
5.0 99					WI PAYOUT: 4.6		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	405,750	WI TOTAL:	206,760	RI TOTAL:	198,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,710
LAST YR RI VAL: 72,740
LAST YR 8/8 VAL: 120,450

LAST YR OIL PROD: 2,368
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3280 - DOUBLE MOUNTAIN 41 A #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69406 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7497

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3281 - DOUBLE MOUNTAIN 41 B #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69439 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6305
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2,597	0	0	69.87	5.86	5.86	.00	134968
				2	2,366	0	0	71.15	5.85	5.85	.00	125216
				3	2,182	0	0	72.47	5.85	5.85	.00	117620
				4	2,034	0	0	73.82	5.84	5.84	.00	111685
				5	1,904	0	0	75.19	5.83	5.83	.00	106487
				6	1,797	0	0	76.58	5.82	5.82	.00	102361
				7	1,703	0	0	76.58	5.82	5.82	.00	97006
				8	1,618	0	0	76.58	5.82	5.82	.00	92164
00	KENT COUNTY APPRAISA	1.000000	343,390	9	1,537	0	0	76.58	5.82	5.82	.00	87550
01	KENT COUNTY	1.000000	343,390	10	1,460	0	0	76.58	5.82	5.82	.00	83164
11	CO DEBT SERV	1.000000	343,390	11	1,387	0	0	76.58	5.82	5.82	.00	79006
30	JAYTON-GIRARD ISD (K	1.000000	343,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
					20,585	0	0					1,137,227

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	134968	100000	34,968	32,190	42974
2	0	0	125216	90000	35,216	27,474	34076
3	0	0	117620	85500	32,120	21,236	27358
4	0	0	111685	81225	30,460	17,066	22203
5	0	0	106487	77164	29,323	13,923	18094
6	0	0	102361	77164	25,197	10,139	14866
7	0	0	97006	77164	19,842	6,766	12041
8	0	0	92164	77164	15,000	4,335	9778
9	0	0	87550	77164	10,386	2,544	7939
10	0	0	83164	77164	6,000	1,245	6445
11	0	0	79006	77164	1,842	324	5233
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1137227	896873	240,354	137,242	201007

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.600 De/Dt: 9.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,620
LAST YR RI VAL: 84,480
LAST YR 8/8 VAL: 121,100

LAST YR OIL PROD: 2,746
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/10/2024 MNRLMASH

LEASE#, NAME.....: 3312 - DOUBLE MOUNTAIN 41 B #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69493 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,746	0	0	69.87	5.86	5.86	.00	142712
ALT JOB#:	UNIT.....:	2	2,471	0	0	71.15	5.85	5.85	.00	130794
ALT LSE#:	EOR.....:	3	2,224	0	0	72.47	5.85	5.85	.00	119898
ALT RRC#:	GRAPH.....:	4	2,001	0	0	73.82	5.84	5.84	.00	109919
		5	1,801	0	0	75.19	5.83	5.83	.00	100763
		6	1,621	0	0	76.58	5.82	5.82	.00	92363
		7	1,459	0	0	76.58	5.82	5.82	.00	83127
		8	1,313	0	0	76.58	5.82	5.82	.00	74814

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,636	0	0				854,390
00	KENT COUNTY APPRAISA	1.000000	394,980							
01	KENT COUNTY	1.000000	394,980							
11	CO DEBT SERV	1.000000	394,980							
30	JAYTON-GIRARD ISD (K	1.000000	394,980							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	142712	69500	73,212	67,684	45636
2	0	0	130794	69500	61,294	48,433	36055
3	0	0	119898	69500	50,398	34,037	28493
4	0	0	109919	69500	40,419	23,331	22519
5	0	0	100763	69500	31,263	15,424	17795
6	0	0	92363	69500	22,863	9,641	14062
7	0	0	83127	69500	13,627	4,911	10910
8	0	0	74814	69500	5,314	1,637	8465
	0	0	854390	556000	298,390	205,098	183935

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 17.64	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 34,464	WI OIL VAL: 205,098
			WI PAYOUT: 3.6	RI OIL VAL: 183,935
			RI PAYOUT: 4.3	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	8/8 VALUE:	394,980	WI TOTAL: 211,040
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 183,940
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500	8.0		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 84,580
LAST YR RI VAL: 108,940
LAST YR 8/8 VAL: 193,520

LAST YR OIL PROD: 3,020
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3304 - DOUBLE MOUNTAIN 56-1 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69499 - 1 UP RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6295
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 1,355,000
01 KENT COUNTY 1.000000 1,355,000
11 CO DEBT SERV 1.000000 1,355,000
30 JAYTON-GIRARD ISD (K 1.000000 1,355,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,605 0 0 69.87 5.86 5.86 .00 239326
2 4,374 0 0 71.15 5.85 5.85 .00 231525
3 4,156 0 0 72.47 5.85 5.85 .00 224029
4 3,948 0 0 73.82 5.84 5.84 .00 216792
5 3,750 0 0 75.19 5.83 5.83 .00 209775
6 3,563 0 0 76.58 5.82 5.82 .00 202970
7 3,385 0 0 76.58 5.82 5.82 .00 192822
8 3,215 0 0 76.58 5.82 5.82 .00 183180
9 3,055 0 0 76.58 5.82 5.82 .00 174021
10 2,902 0 0 76.58 5.82 5.82 .00 165320
11 2,757 0 0 76.58 5.82 5.82 .00 157054
12 2,619 0 0 76.58 5.82 5.82 .00 149202
13 2,488 0 0 76.58 5.82 5.82 .00 141741
14 2,363 0 0 76.58 5.82 5.82 .00 134654
15 2,245 0 0 76.58 5.82 5.82 .00 127922
16 2,133 0 0 76.58 5.82 5.82 .00 121525
17 2,026 0 0 76.58 5.82 5.82 .00 115449
18 1,925 0 0 76.58 5.82 5.82 .00 109677
19 1,829 0 0 76.58 5.82 5.82 .00 104193
20 1,737 0 0 76.58 5.82 5.82 .00 98983
21 1,650 0 0 76.58 5.82 5.82 .00 94034
22 1,568 0 0 76.58 5.82 5.82 .00 89332
23 1,489 0 0 76.58 5.82 5.82 .00 84866
24 1,415 0 0 76.58 5.82 5.82 .00 80622
25 1,344 0 0 76.58 5.82 5.82 .00 76591
26 1,277 0 0 76.58 5.82 5.82 .00 72761
27 1,213 0 0 76.58 5.82 5.82 .00 69123
28 1,152 0 0 76.58 5.82 5.82 .00 65667

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 239326 52000 187,326 173,183 76531
2 0 0 231525 52000 179,525 141,855 63824
3 0 0 224029 52000 172,029 116,182 53239
4 0 0 216792 52000 164,792 95,123 44414
5 0 0 209775 52000 157,775 77,840 37048
6 0 0 202970 52000 150,970 63,660 30902
7 0 0 192822 52000 140,822 50,754 25308
8 0 0 183180 52000 131,180 40,409 20726
9 0 0 174021 52000 122,021 32,126 16974
10 0 0 165320 52000 113,320 25,500 13901
11 0 0 157054 52000 105,054 20,205 11385
12 0 0 149202 52000 97,202 15,979 9323
13 0 0 141741 52000 89,741 12,609 7635
14 0 0 134654 52000 82,654 9,926 6253
15 0 0 127922 52000 75,922 7,793 5121
16 0 0 121525 52000 69,525 6,099 4194
17 0 0 115449 52000 63,449 4,757 3435
18 0 0 109677 52000 57,677 3,696 2813
19 0 0 104193 52000 52,193 2,859 2304
20 0 0 98983 52000 46,983 2,199 1887
21 0 0 94034 52000 42,034 1,682 1545
22 0 0 89332 52000 37,332 1,277 1265
23 0 0 84866 52000 32,866 961 1036
24 0 0 80622 52000 28,622 715 849
25 0 0 76591 52000 24,591 525 695
26 0 0 72761 52000 20,761 379 569
27 0 0 69123 52000 17,123 267 466
28 0 0 65667 52000 13,667 182 382

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 13.0

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 827,360
LAST YR RI VAL: 418,410
LAST YR 8/8 VAL: 1,245,770
LAST YR OIL PROD: 4,998
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 17.41 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 93,975 WI OIL VAL: 908,742 RI OIL VAL: 444,024
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,355,000 WI TOTAL: 910,980 RI TOTAL: 444,020

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3305 - DOUBLE MOUNTAIN 56-2 #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69524 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	8,780						
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
11	CO DEBT SERV	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3313 - DOUBLE MOUNTAIN 56-4 #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69548 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3306 - DOUBLE MOUNTAIN 56-5 #5 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69596 - 5 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3314 - DOUBLE MOUNTAIN 41 B #5 FULL WI DECIMAL = .749400 #WELLS: 2
RRC#, WELL#.....: 69648 - B-5 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6279
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	574	0	69.87	5.86	5.86	.00	30055
00	KENT COUNTY APPRAISA	1.000000	18,400	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	18,400	0	0	30055	30000	55	51	9331	
11	CO DEBT SERV	1.000000	18,400								
30	JAYTON-GIRARD ISD (K	1.000000	18,400								

\$/BBLRESV: .12 EQUIP VAL: 9,015
\$/BBLPROD: 43 WI OIL VAL: 51 RI OIL VAL: 9,331
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,400 WI TOTAL: 9,070 RI TOTAL: 9,330

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.6		
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL: 11,270
LAST YR 8/8 VAL: 23,350

LAST YR OIL PROD: 474
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3317 - DOUBLE MOUNTAIN 41 A #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69667 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6280

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,560
01 KENT COUNTY 1.000000 5,560 \$/BBLRESV: .00 EQUIP VAL: 5,563
11 CO DEBT SERV 1.000000 5,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,560 WI TOTAL: 5,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: JAN 2023, HOLE IN CASING
REMARKS2: LIKELY TO BE PLUGGED IN 23 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 3316 - DOUBLE MOUNTAIN 56 A PU #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69751 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,018	0	69.87	5.86	5.86	.00	156848
ALT RRC#:	GRAPH.....:	2	2,874	0	71.15	5.85	5.85	.00	152100
		3	2,738	0	72.47	5.85	5.85	.00	147591
		4	2,620	0	73.82	5.84	5.84	.00	143861
		5	2,512	0	75.19	5.83	5.83	.00	140491
		6	2,412	0	76.58	5.82	5.82	.00	137392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,316	0	0	76.58	5.82	5.82	.00	131924
---	-----	-----	-----	8	2,223	0	0	76.58	5.82	5.82	.00	126626
00	KENT COUNTY APPRAISA	1.000000	698,420	9	2,134	0	0	76.58	5.82	5.82	.00	121557
01	KENT COUNTY	1.000000	698,420	10	2,049	0	0	76.58	5.82	5.82	.00	116715
11	CO DEBT SERV	1.000000	698,420	11	1,967	0	0	76.58	5.82	5.82	.00	112044
30	JAYTON-GIRARD ISD (K	1.000000	698,420	12	1,888	0	0	76.58	5.82	5.82	.00	107544
				13	1,812	0	0	76.58	5.82	5.82	.00	103215
				14	1,740	0	0	76.58	5.82	5.82	.00	99114
				15	1,670	0	0	76.58	5.82	5.82	.00	95126
				16	1,603	0	0	76.58	5.82	5.82	.00	91310
				17	1,539	0	0	76.58	5.82	5.82	.00	87664
				18	1,477	0	0	76.58	5.82	5.82	.00	84133
				19	1,418	0	0	76.58	5.82	5.82	.00	80772
				20	1,361	0	0	76.58	5.82	5.82	.00	77525
				21	1,307	0	0	76.58	5.82	5.82	.00	74449
				22	1,255	0	0	76.58	5.82	5.82	.00	71487

***** 43,933 0 0 ***** 2,459,488

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	1	0	0	156848	70000	86,848	80,291	50156
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	2	0	0	152100	70000	82,100	64,873	41929
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	0	0	147591	70000	77,591	52,402	35075
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	143861	70000	73,861	42,635	29473
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	140491	70000	70,491	34,777	24812
		6	0	0	137392	70000	67,392	28,417	20918
		7	0	0	131924	70000	61,924	22,318	17315

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	126626	70000	56,626	17,443	14327
-----	-----	-----	-----	9	0	0	121557	70000	51,557	13,574	11857
70,000				10	0	0	116715	70000	46,715	10,512	9814
-----	-----	-----	-----	11	0	0	112044	70000	42,044	8,086	8122
				12	0	0	107544	70000	37,544	6,172	6720
				13	0	0	103215	70000	33,215	4,667	5560
				14	0	0	99114	70000	29,114	3,496	4603
				15	0	0	95126	70000	25,126	2,579	3808
				16	0	0	91310	70000	21,310	1,869	3151
				17	0	0	87664	70000	17,664	1,324	2608
				18	0	0	84133	70000	14,133	906	2158
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	80772	70000	10,772	590	1786
OIL: 8.5 D B: 1.250 De/Dt: 5.0 / 4.0				20	0	0	77525	70000	7,525	352	1478
GAS: M B: De/Dt: /				21	0	0	74449	70000	4,449	178	1223
PRD: M B: De/Dt: /				22	0	0	71487	70000	1,487	51	1013

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	2459488	1540000	919,488	397,512	297906
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: 12.16		EQUIP VAL: 3,002				
			\$/BBLPROD: 0		WI OIL VAL: 397,512		RI OIL VAL: 297,906		
			WI PAYOUT: 5.1		GAS VAL: 0		GAS VAL: 0		
			RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	294,730	8/8 VALUE:	698,420	WI TOTAL:	400,510	RI TOTAL:	297,910
LAST YR RI VAL:	257,860						
LAST YR 8/8 VAL:	552,590						

LAST YR OIL PROD: 4,269
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3324 - DOUBLE MOUNTAIN 56 B #6PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69763 - 6PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,205	0	0	69.87	5.86	5.86	.00	166567
ALT JOB#:	UNIT.....:	2	2,564	0	0	71.15	5.85	5.85	.00	135694
ALT LSE#:	EOR.....:	3	2,051	0	0	72.47	5.85	5.85	.00	110570
ALT RRC#:	GRAPH.....:	4	1,640	0	0	73.82	5.84	5.84	.00	90103
		5	1,312	0	0	75.19	5.83	5.83	.00	73420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,772	0	0				576,354
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00	KENT COUNTY APPRAISA	1.000000	303,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	303,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	303,200							
30	JAYTON-GIRARD ISD (K	1.000000	303,200	1	0	166567	85000	81,567	75,088	53036
				2	0	135694	80750	54,944	42,865	36928
				3	0	110570	76713	33,857	22,384	25718
				4	0	90103	72877	17,226	9,652	17913
				5	0	73420	72877	543	258	12476
				0	0	576354	388217	188,137	150,247	146071

\$/BBLRESV:	18.75	EQUIP VAL:	6,882		
\$/BBLPROD:	20,200	WI OIL VAL:	150,247	RI OIL VAL:	146,071
WI PAYOUT:	2.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 303,200 WI TOTAL: 157,130 RI TOTAL: 146,070

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	10.0		
1	20.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,190
LAST YR RI VAL: 129,230
LAST YR 8/8 VAL: 281,420

LAST YR OIL PROD: 3,007
LAST YR GAS PROD:

REMARKS1: LOWER DISCOUNT TO 19 OR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3325 - DOUBLE MOUNTAIN 41 B-8 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69781 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	3,258	0	69.87	5.86	5.86	.00	170591
				2	3,024	0	71.15	5.85	5.85	.00	161239
				3	2,825	0	72.47	5.85	5.85	.00	153423
				4	2,651	0	73.82	5.84	5.84	.00	146655
				5	2,502	0	75.19	5.83	5.83	.00	140981
				6	2,369	0	76.58	5.82	5.82	.00	135955
				7	2,251	0	76.58	5.82	5.82	.00	129183
				8	2,138	0	76.58	5.82	5.82	.00	122698
00	KENT COUNTY APPRAISA	1.000000	857,920	9	2,031	0	76.58	5.82	5.82	.00	116557
01	KENT COUNTY	1.000000	857,920	10	1,929	0	76.58	5.82	5.82	.00	110704
11	CO DEBT SERV	1.000000	857,920	11	1,833	0	76.58	5.82	5.82	.00	105194
30	JAYTON-GIRARD ISD (K	1.000000	857,920	12	1,741	0	76.58	5.82	5.82	.00	99914
				13	1,654	0	76.58	5.82	5.82	.00	94922
				14	1,571	0	76.58	5.82	5.82	.00	90158
				15	1,492	0	76.58	5.82	5.82	.00	85624
				16	1,417	0	76.58	5.82	5.82	.00	81320
				17	1,346	0	76.58	5.82	5.82	.00	77246
				18	1,279	0	76.58	5.82	5.82	.00	73401
				19	1,215	0	76.58	5.82	5.82	.00	69728
				20	1,154	0	76.58	5.82	5.82	.00	66227
				21	1,096	0	76.58	5.82	5.82	.00	62898
				22	1,041	0	76.58	5.82	5.82	.00	59742
				23	989	0	76.58	5.82	5.82	.00	56758
				24	940	0	76.58	5.82	5.82	.00	53946
*** PARAMETERS ***				25	893	0	76.58	5.82	5.82	.00	51248
				26	848	0	76.58	5.82	5.82	.00	48666
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		27	806	0	76.58	5.82	5.82	.00	46256
YRS FLAT:	FMVF:	8/8 RES:		28	766	0	76.58	5.82	5.82	.00	43960
				=====	=====	=====					=====
					47,059	0					2,655,194

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	170591	40000	130,591	120,218	52739
				2	0	161239	40000	121,239	94,585	42604
				3	0	153423	40000	113,423	74,988	34649
				4	0	146655	40000	106,655	59,758	28309
				5	0	140981	40000	100,981	47,948	23259
				6	0	135955	40000	95,955	38,611	19170
				7	0	129183	40000	89,183	30,412	15569
				8	0	122698	40000	82,698	23,899	12639
				9	0	116557	40000	76,557	18,750	10262
				10	0	110704	40000	70,704	14,675	8330
				11	0	105194	40000	65,194	11,467	6766
				12	0	99914	40000	59,914	8,931	5492
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	94922	40000	54,922	6,938	4460
OIL: 9.3 D B: 1.250 De/Dt: 7.5 / 5.0				14	0	90158	40000	50,158	5,369	3621
GAS: M B: De/Dt: /				15	0	85624	40000	45,624	4,139	2939
PRD: M B: De/Dt: /				16	0	81320	40000	41,320	3,177	2385

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				17	0	77246	40000	37,246	2,427	1937
				18	0	73401	40000	33,401	1,844	1573
				19	0	69728	40000	29,728	1,391	1277
				20	0	66227	40000	26,227	1,040	1037
				21	0	62898	40000	22,898	770	842
				22	0	59742	40000	19,742	562	683
				23	0	56758	40000	16,758	405	555
				24	0	53946	40000	13,946	285	451
				25	0	51248	40000	11,248	195	366
				26	0	48666	40000	8,666	127	297
				27	0	46256	40000	6,256	78	241
				28	0	43960	40000	3,960	42	196
				=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 3,401					0	2655194	1120000	1,535,194	573,031	282648
LAST YR GAS PROD:					0					

REMARKS1: \$/BBLRESV: 16.25 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 573,031 RI OIL VAL: 282,648
MC1: WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 857,920 WI TOTAL: 575,270 RI TOTAL: 282,650

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3331 - DOUBLE MOUNTAIN 56-9 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69828 - 9PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	KENT COUNTY APPRAISA	1.000000	31,510	1	0	0	70317	69500	817	752	22390
01	KENT COUNTY	1.000000	31,510		0	0	70317	69500	817	752	22390
11	CO DEBT SERV	1.000000	31,510								
30	JAYTON-GIRARD ISD (K	1.000000	31,510								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,353 0 0 69.87 5.86 5.86 .00 70317
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 70317 69500 817 752 22390
=====

\$/BBLRESV: .75 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 752 RI OIL VAL: 22,390
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,510 WI TOTAL: 9,120 RI TOTAL: 22,390

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.600 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 24,580
LAST YR 8/8 VAL: 33,130

LAST YR OIL PROD: 1,238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3330 - DOUBLE MOUNTAIN 56-7 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69830 - 7 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,509	0	69.87	5.86	5.86	.00	130395
ALT RRC#:	GRAPH.....:	2	2,436	0	71.15	5.85	5.85	.00	128920
		3	2,368	0	72.47	5.85	5.85	.00	127646
		4	2,303	0	73.82	5.84	5.84	.00	126455
		5	2,244	0	75.19	5.83	5.83	.00	125502
		6	2,187	0	76.58	5.82	5.82	.00	124576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	2,086	0	0	0	0	0	76.58	5.82	5.82	.00	118823		
00	KENT COUNTY APPRAISA	1.000000	629,690	9	2,038	0	0	0	0	0	76.58	5.82	5.82	.00	116088		
01	KENT COUNTY	1.000000	629,690	10	1,995	0	0	0	0	0	76.58	5.82	5.82	.00	113639		
11	CO DEBT SERV	1.000000	629,690	11	1,951	0	0	0	0	0	76.58	5.82	5.82	.00	111133		
30	JAYTON-GIRARD ISD (K	1.000000	629,690	12	1,912	0	0	0	0	0	76.58	5.82	5.82	.00	108911		
				13	1,874	0	0	0	0	0	76.58	5.82	5.82	.00	106747		
				14	1,837	0	0	0	0	0	76.58	5.82	5.82	.00	104639		
				15	1,800	0	0	0	0	0	76.58	5.82	5.82	.00	102531		
				16	1,764	0	0	0	0	0	76.58	5.82	5.82	.00	100481		
				17	1,729	0	0	0	0	0	76.58	5.82	5.82	.00	98487		
				18	1,694	0	0	0	0	0	76.58	5.82	5.82	.00	96493		
				19	1,660	0	0	0	0	0	76.58	5.82	5.82	.00	94557		
				20	1,627	0	0	0	0	0	76.58	5.82	5.82	.00	92677		
				21	1,594	0	0	0	0	0	76.58	5.82	5.82	.00	90797		
				22	1,562	0	0	0	0	0	76.58	5.82	5.82	.00	88974		
				23	1,531	0	0	0	0	0	76.58	5.82	5.82	.00	87209		
				24	1,500	0	0	0	0	0	76.58	5.82	5.82	.00	85443		
				25	1,470	0	0	0	0	0	76.58	5.82	5.82	.00	83734		
				26	1,441	0	0	0	0	0	76.58	5.82	5.82	.00	82082		
				27	1,412	0	0	0	0	0	76.58	5.82	5.82	.00	80430		
				28	1,384	0	0	0	0	0	76.58	5.82	5.82	.00	78835		
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					52,043	0	0	0	0	0						2,927,818	

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
-----	-----	-----	-----	3	0	0	0	0	0	0	127646	60000	67,646	44,723	29690		
60,000				4	0	0	0	0	0	0	126455	60000	66,455	37,234	25140		
-----	-----	-----	-----	5	0	0	0	0	0	0	125502	60000	65,502	31,102	21325		
				6	0	0	0	0	0	0	124576	60000	64,576	25,985	18092		
				7	0	0	0	0	0	0	121614	60000	61,614	21,011	15096		
				8	0	0	0	0	0	0	118823	60000	58,823	16,999	12606		
				9	0	0	0	0	0	0	116088	60000	56,088	13,737	10526		
				10	0	0	0	0	0	0	113639	60000	53,639	11,133	8807		
				11	0	0	0	0	0	0	111133	60000	51,133	8,994	7361		
				12	0	0	0	0	0	0	108911	60000	48,911	7,291	6166		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.500 De/Dt: 3.0 / 2.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000	17	0	0	98487	60000	38,487	2,507	2543
SERV WELLS: EQ SCH#: VAL:	18	0	0	96493	60000	36,493	2,015	2130
INJ WELLS: EQ SCH#: VAL:	19	0	0	94557	60000	34,557	1,617	1784
COMPRESSRS: HP: VAL:	20	0	0	92677	60000	32,677	1,296	1494
OTHER EQ VALUE(RCNLD):	21	0	0	90797	60000	30,797	1,035	1251
	22	0	0	88974	60000	28,974	825	1048
	23	0	0	87209	60000	27,209	657	878
	24	0	0	85443	60000	25,443	520	735
LAST YR WI VAL: 304,050	25	0	0	83734	60000	23,734	411	616
LAST YR RI VAL: 224,220	26	0	0	82082	60000	22,082	324	516
LAST YR 8/8 VAL: 528,270	27	0	0	80430	60000	20,430	254	432
	28	0	0	78835	60000	18,835	199	362
LAST YR OIL PROD: 2,971	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	0	0	2927818	1680000	1,247,818	366,095	261354	

REMARKS1: \$/BBLRESV: 9.46 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 366,095 RI OIL VAL: 261,354
MC1: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 629,690 WI TOTAL: 368,340 RI TOTAL: 261,350

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 3332 - DOUBLE MOUNTAIN 56 B-8 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69862 - 8PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,296	0	0	69.87	5.86	5.86	.00	171296
				2	2,805	0	0	71.15	5.85	5.85	.00	148449
				3	2,403	0	0	72.47	5.85	5.85	.00	129533
				4	2,067	0	0	73.82	5.84	5.84	.00	113497
				5	1,784	0	0	75.19	5.83	5.83	.00	99775
				6	1,548	0	0	76.58	5.82	5.82	.00	88177
				7	1,347	0	0	76.58	5.82	5.82	.00	76728
				8	1,177	0	0	76.58	5.82	5.82	.00	67044
00	KENT COUNTY APPRAISA	1.000000	556,180	9	1,032	0	0	76.58	5.82	5.82	.00	58785
01	KENT COUNTY	1.000000	556,180	10	907	0	0	76.58	5.82	5.82	.00	51664
11	CO DEBT SERV	1.000000	556,180	11	801	0	0	76.58	5.82	5.82	.00	45626
30	JAYTON-GIRARD ISD (K	1.000000	556,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
					19,167	0	0					1,050,574

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	171296	45000	126,296	115,776	54310
2	0	0	148449	45000	103,449	79,690	39887
3	0	0	129533	45000	84,533	54,722	29495
4	0	0	113497	45000	68,497	37,261	21901
5	0	0	99775	45000	54,775	25,039	16316
6	0	0	88177	45000	43,177	16,586	12220
7	0	0	76728	45000	31,728	10,242	9012
8	0	0	67044	45000	22,044	5,980	6673
9	0	0	58785	45000	13,785	3,142	4958
10	0	0	51664	45000	6,664	1,277	3693
11	0	0	45626	45000	626	101	2764
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1050574	495000	555,574	349,816	201229

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.54	EQUIP VAL: 5,135
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 349,816
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 0
		RI PAYOUT: 4.2	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
		8/8 VALUE: 556,180	WI TOTAL: 354,950
			RI TOTAL: 201,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: .200 De/Dt: 15.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,760
LAST YR RI VAL: 181,950
LAST YR 8/8 VAL: 488,710

LAST YR OIL PROD: 3,011
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 50000 TY2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3337 - DOUBLE MOUNTAIN 41 B-7 FULL WI DECIMAL = .748823 #WELLS: 1
RRC#, WELL#.....: 69870 - 7 RRC DIST.: 08A FULL RI DECIMAL = .251177 DEPTH: 6298
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,648	0	69.87	5.86	5.86	.00	243185
ALT RRC#:	GRAPH.....:	2	4,293	0	71.15	5.85	5.85	.00	228726
		3	3,993	0	72.47	5.85	5.85	.00	216689
		4	3,737	0	73.82	5.84	5.84	.00	206574
		5	3,515	0	75.19	5.83	5.83	.00	197909
		6	3,321	0	76.58	5.82	5.82	.00	190442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,149	0	0	76.58	5.82	5.82	.00	180579
---	-----	-----	-----	8	2,992	0	0	76.58	5.82	5.82	.00	171576
00	KENT COUNTY APPRAISA	1.000000	1,146,450	9	2,842	0	0	76.58	5.82	5.82	.00	162974
01	KENT COUNTY	1.000000	1,146,450	10	2,700	0	0	76.58	5.82	5.82	.00	154831
11	CO DEBT SERV	1.000000	1,146,450	11	2,565	0	0	76.58	5.82	5.82	.00	147090
30	JAYTON-GIRARD ISD (K	1.000000	1,146,450	12	2,437	0	0	76.58	5.82	5.82	.00	139749
				13	2,315	0	0	76.58	5.82	5.82	.00	132753
				14	2,199	0	0	76.58	5.82	5.82	.00	126101
				15	2,089	0	0	76.58	5.82	5.82	.00	119793
				16	1,985	0	0	76.58	5.82	5.82	.00	113830
				17	1,886	0	0	76.58	5.82	5.82	.00	108152
				18	1,792	0	0	76.58	5.82	5.82	.00	102762
				19	1,702	0	0	76.58	5.82	5.82	.00	97601
				20	1,617	0	0	76.58	5.82	5.82	.00	92727
				21	1,536	0	0	76.58	5.82	5.82	.00	88082
				22	1,459	0	0	76.58	5.82	5.82	.00	83666
				23	1,386	0	0	76.58	5.82	5.82	.00	79480
				24	1,317	0	0	76.58	5.82	5.82	.00	75523
*** PARAMETERS ***				25	1,251	0	0	76.58	5.82	5.82	.00	71738
				26	1,188	0	0	76.58	5.82	5.82	.00	68126

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	63,914	0	0	3,600,658

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	0	243185	67000	176,185	162,191
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	0	228726	67000	161,726	126,171
		3	0	0	216689	67000	149,689	98,965

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	0	0	206574	67000	139,574	78,202	39997
-----	-----	-----	-----	5	0	0	197909	67000	130,909	62,158	32751
67,000				6	0	0	190442	67000	123,442	49,672	26936
-----	-----	-----	-----	7	0	0	180579	67000	113,579	38,732	21830
				8	0	0	171576	67000	104,576	30,221	17728
				9	0	0	162974	67000	95,974	23,505	14392
				10	0	0	154831	67000	87,831	18,229	11687
				11	0	0	147090	67000	80,090	14,087	9489
				12	0	0	139749	67000	72,749	10,844	7706
				13	0	0	132753	67000	65,753	8,306	6256
				14	0	0	126101	67000	59,101	6,327	5080
ALT JAN 1 HYPERBOLIC FORECAST:				15	0	0	119793	67000	52,793	4,789	4124
OIL: 13.3 D B: 1.250 De/Dt: 8.0 / 5.0				16	0	0	113830	67000	46,830	3,600	3349
GAS: M B: De/Dt: /				17	0	0	108152	67000	41,152	2,681	2720
PRD: M B: De/Dt: /				18	0	0	102762	67000	35,762	1,975	2209

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000	19	0	0	97601	67000	30,601	1,432	1793
SERV WELLS: EQ SCH#: VAL:	20	0	0	92727	67000	25,727	1,020	1456
INJ WELLS: EQ SCH#: VAL:	21	0	0	88082	67000	21,082	709	1182
COMPRESSRS: HP: VAL:	22	0	0	83666	67000	16,666	475	960
OTHER EQ VALUE(RCNLD):	23	0	0	79480	67000	12,480	301	779
	24	0	0	75523	67000	8,523	174	633
	25	0	0	71738	67000	4,738	82	514
	26	0	0	68126	67000	1,126	17	417
LAST YR WI VAL: 740,630	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 415,060								
LAST YR 8/8 VAL: 1,155,690		0	0	3600658	1742000	1,858,658	744,865	399111

LAST YR OIL PROD: 4,948	\$/BBLRESV: 15.56	EQUIP VAL: 2,470		
LAST YR GAS PROD:	\$/BBLPROD: 0	WI OIL VAL: 744,865	RI OIL VAL: 399,111	
	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	

REMARKS1:	8/8 VALUE: 1,146,450	WI TOTAL: 747,340	RI TOTAL: 399,110	=====
REMARKS2:				
MC1:				
MC2:				

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

```
LEASE#, NAME.....:      3336 - DOUBLE MOUNTAIN 41 B-9          FULL WI DECIMAL = .743823          #WELLS:      1
RRC#, WELL#.....:      69900 -      9      RRC DIST.: 08A      FULL RI DECIMAL = .256177          DEPTH:      6290
```

OPERATOR NAME....:	SHARP IMAGE ENERGY,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	25762400	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	DOUBLE MOUNTAIN (CANYON SAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,057	0	0	71.15	5.85	5.85	.00	214709
ALT JOB#:	UNIT.....:	3	3,873	0	0	72.47	5.85	5.85	.00	208773
ALT LSE#:	EOR.....:	4	3,710	0	0	73.82	5.84	5.84	.00	203712
ALT RRC#:	GRAPH.....:	5	3,561	0	0	75.19	5.83	5.83	.00	199160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,282	0	0	76.58	5.82	5.82	.00	186949
---	-----	-----	-----	8	3,151	0	0	76.58	5.82	5.82	.00	179487
00	KENT COUNTY APPRAISA	1.000000	1,275,860	9	3,025	0	0	76.58	5.82	5.82	.00	172310
01	KENT COUNTY	1.000000	1,275,860	10	2,904	0	0	76.58	5.82	5.82	.00	165418
11	CO DEBT SERV	1.000000	1,275,860	11	2,788	0	0	76.58	5.82	5.82	.00	158810
30	JAYTON-GIRARD ISD (K	1.000000	1,275,860	12	2,676	0	0	76.58	5.82	5.82	.00	152430
				13	2,569	0	0	76.58	5.82	5.82	.00	146335
				14	2,466	0	0	76.58	5.82	5.82	.00	140468
				15	2,367	0	0	76.58	5.82	5.82	.00	134829
				16	2,272	0	0	76.58	5.82	5.82	.00	129418
				17	2,181	0	0	76.58	5.82	5.82	.00	124234
				18	2,094	0	0	76.58	5.82	5.82	.00	119278
				19	2,010	0	0	76.58	5.82	5.82	.00	114494
				20	1,930	0	0	76.58	5.82	5.82	.00	109937
				21	1,853	0	0	76.58	5.82	5.82	.00	105551
				22	1,779	0	0	76.58	5.82	5.82	.00	101335
				23	1,708	0	0	76.58	5.82	5.82	.00	97291
				24	1,640	0	0	76.58	5.82	5.82	.00	93418
	*** PARAMETERS ***			25	1,574	0	0	76.58	5.82	5.82	.00	89658
				26	1,511	0	0	76.58	5.82	5.82	.00	86070
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		27	1,451	0	0	76.58	5.82	5.82	.00	82652
YRS FLAT:	FMVF:	8/8 RES:		28	1,393	0	0	76.58	5.82	5.82	.00	79348

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	71,506	0	0				4,012,327
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	----	----	----	----	----	----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	221500	45000	176,500	162,481	70526
				2	0	0	214709	45000	169,709	132,398	58431
				3	0	0	208773	45000	163,773	108,277	48560
45,000				4	0	0	203712	45000	158,712	88,925	40498
				5	0	0	199160	45000	154,160	73,198	33841
				6	0	0	194753	45000	149,753	60,259	28283
				7	0	0	186949	45000	141,949	48,406	23205
				8	0	0	179487	45000	134,487	38,865	19042
				9	0	0	172310	45000	127,310	31,179	15624
				10	0	0	165418	45000	120,418	24,993	12820
				11	0	0	158810	45000	113,810	20,018	10519

ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	152430	45000	107,430	16,014	8630
OIL:	12.0 D	B: 1.500	De/Dt: 5.0 / 4.0	13	0	0	146335	45000	101,335	12,801	7081
GAS:	M	B:	De/Dt: /	14	0	0	140468	45000	95,468	10,220	5810
PRD:	M	B:	De/Dt: /	15	0	0	134829	45000	89,829	8,149	4766

PROD WELLS:	1	EQ	SCH#: 11	VAL:	9,000	17	0	0	124234	45000	79,234	5,162	3208
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	119278	45000	74,278	4,102	2632
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	114494	45000	69,494	3,252	2160
COMPRESSRS:		HP:		VAL:		20	0	0	109937	45000	64,937	2,575	1772
OTHER EQ VALUE(RCNLD):						21	0	0	105551	45000	60,551	2,035	1454
						22	0	0	101335	45000	56,335	1,604	1194
						23	0	0	97291	45000	52,291	1,262	979
LAST YR WI VAL:			627,030			24	0	0	93418	45000	48,418	990	804
LAST YR RI VAL:			324,340			25	0	0	89658	45000	44,658	774	659
LAST YR 8/8 VAL:			951,370			26	0	0	86070	45000	41,070	603	541

LAST YR OIL PROD:	4,635	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	4012327	1260000	2,752,327	865,863

REMARKS1:	\$/BBLRESV:	16.28	EQUIP VAL:	2,241		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	865,863	RI OIL VAL:	407,757
MC1:	WI PAYOUT:	5.3	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	1,275,860	WI TOTAL:	868,100	RI TOTAL:	407,760

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3335 - DOUBLE MOUNTAIN 57-1 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 69912 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3340 - DOUBLE MOUNTAIN (SAND) 40 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69939 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3357 - DOUBLE MOUNTAIN 56-12 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 70213 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,359	0	0	69.87	5.86	5.86	.00	70628
ALT JOB#:	UNIT.....:	2	1,200	0	0	71.15	5.85	5.85	.00	63507
ALT LSE#:	EOR.....:	3	1,083	0	0	72.47	5.85	5.85	.00	58379
ALT RRC#:	GRAPH.....:	4	991	0	0	73.82	5.84	5.84	.00	54415
		5	915	0	0	75.19	5.83	5.83	.00	51174
		6	852	0	0	76.58	5.82	5.82	.00	48532

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,400	0	0				346,635

00	KENT COUNTY APPRAISA	1.000000	125,430							
01	KENT COUNTY	1.000000	125,430							
11	CO DEBT SERV	1.000000	125,430							
30	JAYTON-GIRARD ISD (K	1.000000	125,430							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	70628	54000	16,628	15,307	22488
2	0	0	63507	51300	12,207	9,523	17283
3	0	0	58379	48735	9,644	6,376	13579
4	0	0	54415	46298	8,117	4,548	10818
5	0	0	51174	46298	4,876	2,315	8695
6	0	0	48532	46298	2,234	899	7048
	=====	=====	=====	=====	=====	=====	=====
	0	0	346635	292929	53,706	38,968	79911

\$/BBLRESV:	8.19	EQUIP VAL:	6,554				
\$/BBLPROD:	0	WI OIL VAL:	38,968	RI OIL VAL:	79,911		
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	8/8 VALUE:	125,430	WI TOTAL:	45,520	RI TOTAL:	79,910
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.500 De/Dt: 12.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,810
LAST YR RI VAL: 51,820
LAST YR 8/8 VAL: 97,630

LAST YR OIL PROD: 1,610
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3214 - WARWICK #1 FULL WI DECIMAL = .748057 #WELLS: 1
RRC#, WELL#.....: 67795 - 1 RRC DIST.: 08A FULL RI DECIMAL = .251943 DEPTH: 6700
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	71,700
01	KENT COUNTY	1.000000	71,700
11	CO DEBT SERV	1.000000	71,700
30	JAYTON-GIRARD ISD (K	1.000000	71,700

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,021	0	0	0	69.87	5.86	5.86	.00	53364						
2	959	0	0	0	71.15	5.85	5.85	.00	51081						
3	902	0	0	0	72.47	5.85	5.85	.00	48907						
4	848	0	0	0	73.82	5.84	5.84	.00	46829						
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,730	0	0	0											200,181

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	53364	46000	7,364	6,808	16688
2	0	0	51081	46000	5,081	4,015	13770
3	0	0	48907	46000	2,907	1,963	11366
4	0	0	46829	46000	829	479	9382
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	200181	184000	16,181	13,265	51206

\$/BBLRESV: 4.76 EQUIP VAL: 7,226
\$/BBLPROD: 6,116 WI OIL VAL: 13,265 RI OIL VAL: 51,206
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 71,700 WI TOTAL: 20,490 RI TOTAL: 51,210

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 2.9

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL: 36,410
LAST YR 8/8 VAL: 49,590

LAST YR OIL PROD: 873
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3346 - SIE DAUGHERTY PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70021 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6890
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	58,080	1	0	0	76141	65000	11,141	10,213	23364
01	KENT COUNTY	1.000000	58,080	2	0	0	62221	61750	471	363	16180
11	CO DEBT SERV	1.000000	58,080								
30	JAYTON-GIRARD ISD (K	1.000000	58,080		0	0	138362	126750	11,612	10,576	39544

\$/BBLRESV: 5.38 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 10,576 RI OIL VAL: 39,544
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,080 WI TOTAL: 18,540 RI TOTAL: 39,540

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .700 De/Dt: 21.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,440
LAST YR RI VAL: 49,010
LAST YR 8/8 VAL: 102,450

LAST YR OIL PROD: 1,676
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3342 - SPUR A FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 69960 - RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3351 - SPUR A-2 FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 70129 - 2 RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,038		0		0		69.87	5.86	5.86	.00	160401
				2	2,754		0		0		71.15	5.85	5.85	.00	148070
				3	2,530		0		0		72.47	5.85	5.85	.00	138550
				4	2,344		0		0		73.82	5.84	5.84	.00	130756
				5	2,190		0		0		75.19	5.83	5.83	.00	124432
				6	2,059		0		0		76.58	5.82	5.82	.00	119152
				7	1,945		0		0		76.58	5.82	5.82	.00	112555
				8	1,846		0		0		76.58	5.82	5.82	.00	106826
00	KENT COUNTY APPRAISA	1.000000	479,560	9	1,754		0		0		76.58	5.82	5.82	.00	101502
01	KENT COUNTY	1.000000	479,560	10	1,666		0		0		76.58	5.82	5.82	.00	96409
11	CO DEBT SERV	1.000000	479,560	11	1,583		0		0		76.58	5.82	5.82	.00	91606
30	JAYTON-GIRARD ISD (K	1.000000	479,560	12	1,504		0		0		76.58	5.82	5.82	.00	87035
				13	1,429		0		0		76.58	5.82	5.82	.00	82694
					=====		=====		=====						=====
					26,642		0		0						1,499,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	160401	92000	68,401	62,968	47948
2	0	0	148070	87400	60,670	47,332	37831
3	0	0	138550	83030	55,520	36,706	30255
4	0	0	130756	78879	51,877	29,066	24404
5	0	0	124432	78879	45,553	21,629	19850
6	0	0	119152	78879	40,273	16,205	16245
7	0	0	112555	78879	33,676	11,484	13116
8	0	0	106826	78879	27,947	8,076	10640
9	0	0	101502	78879	22,623	5,541	8641
10	0	0	96409	78879	17,530	3,638	7015
11	0	0	91606	78879	12,727	2,239	5697
12	0	0	87035	78879	8,156	1,216	4626
13	0	0	82694	78879	3,815	482	3757
	=====	=====	=====	=====	=====	=====	=====
	0	0	1499988	1051220	448,768	246,582	230025

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.25	EQUIP VAL: 2,950		
92,000				\$/BBLPROD: 0	WI OIL VAL: 246,582	RI OIL VAL: 230,025	
				WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
5.0	3			8/8 VALUE: 479,560	WI TOTAL: 249,530	RI TOTAL: 230,030	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.500 De/Dt: 10.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,300
LAST YR RI VAL: 225,320
LAST YR 8/8 VAL: 608,620

LAST YR OIL PROD: 3,358
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3356 - SPUR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70132 - 5 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6243

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,883	0	69.87	5.86	5.86	.00	98674
00	KENT COUNTY APPRAISA	1.000000	42,010	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	42,010		0	0					
11	CO DEBT SERV	1.000000	42,010								
30	JAYTON-GIRARD ISD (K	1.000000	42,010								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 98674 95000 3,674 3,368 30278
=====

\$/BBLRESV: 2.38 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 3,368 RI OIL VAL: 30,278
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,010 WI TOTAL: 11,730 RI TOTAL: 30,280

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.500 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,460
LAST YR RI VAL: 32,390
LAST YR 8/8 VAL: 45,850

LAST YR OIL PROD: 1,690
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 67331*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3271 - CRAVEY FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69273 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6660

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	780	0	69.87	5.86	5.86	.00	40841
				=====	=====	=====					=====
					780	0					40,841
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	4,841	4,456	12626	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	22,380								
01	KENT COUNTY	1.000000	22,380		0	0	36000	4,841	4,456	12626	
11	CO DEBT SERV	1.000000	22,380								
30	JAYTON-GIRARD ISD (K	1.000000	22,380								
				\$/BBLRESV:	7.62	EQUIP VAL:	5,298				
				\$/BBLPROD:	2,477	WI OIL VAL:	4,456	RI OIL VAL:	12,626		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	22,380	WI TOTAL:	9,750	RI TOTAL:	12,630		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.4		
	18.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,030
LAST YR RI VAL: 18,830
LAST YR 8/8 VAL: 29,860

LAST YR OIL PROD: 1,086
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3327 - DAUGHERTY SWD #1W *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69801 - 1W RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7681
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	7,810							
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
11	CO DEBT SERV	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD-SALT WATER DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3206 - NORTH SALT CREEK #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 67603 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7170
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79244240
OIL FIELD NAME...: SIE N. SALT CREEK (LOWER CANYO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	624	0	69.87	5.86	5.86	.00	32673
				=====	=====	=====					=====
					624	0					32,673
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32000	673	620	10101	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	20,760		0	0	32000	673	620	10101	
01	KENT COUNTY	1.000000	20,760		0	0	32000	673	620	10101	
11	CO DEBT SERV	1.000000	20,760								
30	JAYTON-GIRARD ISD (K	1.000000	20,760								

\$/BBLRESV: 1.33 EQUIP VAL: 10,038
\$/BBLPROD: 460 WI OIL VAL: 620 RI OIL VAL: 10,101
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,760 WI TOTAL: 10,660 RI TOTAL: 10,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	1.8		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 11,760
LAST YR 8/8 VAL: 21,800

LAST YR OIL PROD: 557
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3364 - FIVE RESOURCES 24 FULL WI DECIMAL = .746430 #WELLS: 1
RRC#, WELL#.....: 70323 - RRC DIST.: 08A FULL RI DECIMAL = .253570 DEPTH: 6046
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	.800000	407,010	1	4,087	0	69.87	5.86	5.86	.00	213150
01	KENT COUNTY	.800000	407,010	2	3,171	0	71.15	5.85	5.85	.00	168407
11	CO DEBT SERV	.800000	407,010	3	2,589	0	72.47	5.85	5.85	.00	140049
30	JAYTON-GIRARD ISD (K	.800000	407,010	4	2,189	0	73.82	5.84	5.84	.00	120617
				5	1,895	0	75.19	5.83	5.83	.00	106355
				6	1,670	0	76.58	5.82	5.82	.00	95460
				7	1,495	0	76.58	5.82	5.82	.00	85457
				8	1,346	0	76.58	5.82	5.82	.00	76940
				=====	=====	=====					=====
					18,442	0					1,006,435

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	213150	75500	137,650	126,184	66658
2	0	0	168407	75500	92,907	71,569	44632
3	0	0	140049	75500	64,549	41,785	31454
4	0	0	120617	75500	45,117	24,543	22958
5	0	0	106355	75500	30,855	14,105	17155
6	0	0	95460	75500	19,960	7,667	13049
7	0	0	85457	75500	9,957	3,214	9900
8	0	0	76940	75500	1,440	391	7553
	=====	=====	=====	=====	=====	=====	=====
	0	0	1006435	604000	402,435	289,458	213359

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 \$/BBLRESV: 21.03 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 289,458 RI OIL VAL: 213,359
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,980
LAST YR RI VAL: 241,330
LAST YR 8/8 VAL: 621,310

LAST YR OIL PROD: 4,913
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3368 - FIVE RESOURCES 39 FULL WI DECIMAL = .748750 #WELLS: 1
RRC#, WELL#.....: 70541 - RRC DIST.: 08A FULL RI DECIMAL = .251250 DEPTH: 6080
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	21,076	0	69.87	5.86	5.86	.00	1102594
ALT RRC#:	GRAPH.....:	2	18,533	0	71.15	5.85	5.85	.00	987319
		3	16,590	0	72.47	5.85	5.85	.00	900205
		4	15,053	0	73.82	5.84	5.84	.00	832020
		5	13,803	0	75.19	5.83	5.83	.00	777088
		6	12,765	0	76.58	5.82	5.82	.00	731936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
00	KENT COUNTY APPRAISA	.950000	5,380,540	7	11,886	0	0	0	0	0	76.58	5.82	5.82	.00	681535	
01	KENT COUNTY	.950000	5,380,540	8	11,135	0	0	0	0	0	76.58	5.82	5.82	.00	638473	
11	CO DEBT SERV	.950000	5,380,540	9	10,483	0	0	0	0	0	76.58	5.82	5.82	.00	601088	
30	JAYTON-GIRARD ISD (K	.950000	5,380,540	10	9,910	0	0	0	0	0	76.58	5.82	5.82	.00	568232	
				11	9,403	0	0	0	0	0	76.58	5.82	5.82	.00	539161	
				12	8,933	0	0	0	0	0	76.58	5.82	5.82	.00	512212	
				13	8,486	0	0	0	0	0	76.58	5.82	5.82	.00	486581	
				14	8,062	0	0	0	0	0	76.58	5.82	5.82	.00	462269	
				15	7,659	0	0	0	0	0	76.58	5.82	5.82	.00	439161	
				16	7,276	0	0	0	0	0	76.58	5.82	5.82	.00	417201	
				17	6,912	0	0	0	0	0	76.58	5.82	5.82	.00	396329	
				18	6,566	0	0	0	0	0	76.58	5.82	5.82	.00	376490	
				19	6,238	0	0	0	0	0	76.58	5.82	5.82	.00	357682	
				20	5,926	0	0	0	0	0	76.58	5.82	5.82	.00	339793	
				21	5,630	0	0	0	0	0	76.58	5.82	5.82	.00	322820	
				22	5,349	0	0	0	0	0	76.58	5.82	5.82	.00	306708	
				23	5,082	0	0	0	0	0	76.58	5.82	5.82	.00	291398	
				24	4,828	0	0	0	0	0	76.58	5.82	5.82	.00	276834	
				25	4,587	0	0	0	0	0	76.58	5.82	5.82	.00	263015	
				26	4,358	0	0	0	0	0	76.58	5.82	5.82	.00	249885	
				27	4,140	0	0	0	0	0	76.58	5.82	5.82	.00	237385	
				28	3,933	0	0	0	0	0	76.58	5.82	5.82	.00	225515	
					=====	=====	=====	=====	=====	=====						
					254,602	0	0	0	0	0					14,320,929	

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				1	0	0	1102594	72000	1,030,594	944,746	340598
				2	0	0	987319	72000	915,319	705,098	258467
				3	0	0	900205	72000	828,205	536,130	199712
72,000				4	0	0	832020	72000	760,020	413,436	156428
				5	0	0	777088	72000	705,088	322,317	123814
				6	0	0	731936	72000	659,936	253,508	98830
				7	0	0	681535	72000	609,535	196,764	77987
				8	0	0	638473	72000	566,473	153,667	61915
				9	0	0	601088	72000	529,088	120,611	49399
				10	0	0	568232	72000	496,232	95,058	39575
				11	0	0	539161	72000	467,161	75,199	31822
				12	0	0	512212	72000	440,212	59,547	25620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: 1.250 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	17	0	0	396329	72000	324,329	18,386	8664
SERV WELLS:		EQ SCH#:		VAL:		18	0	0	376490	72000	304,490	14,506	6976
INJ WELLS:		EQ SCH#:		VAL:		19	0	0	357682	72000	285,682	11,436	5616
COMPRESSRS:		HP:		VAL:		20	0	0	339793	72000	267,793	9,009	4522
OTHER EQ VALUE(RCNLD):						21	0	0	322820	72000	250,820	7,091	3641
						22	0	0	306708	72000	234,708	5,574	2931
						23	0	0	291398	72000	219,398	4,379	2360
LAST YR WI VAL:	4,191,530					24	0	0	276834	72000	204,834	3,435	1900
LAST YR RI VAL:	1,624,930					25	0	0	263015	72000	191,015	2,693	1529
LAST YR 8/8 VAL:	5,816,460					26	0	0	249885	72000	177,885	2,108	1232
						27	0	0	237385	72000	165,385	1,646	992
						28	0	0	225515	72000	153,515	1,283	798
LAST YR OIL PROD:	22,432						=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:							0	0	14320929	201600012,304,929	4,094,789	1566690	

REMARKS1: \$/BBLRESV: 21.48 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,094,789 RI OIL VAL: 1,566,690
MC1: WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,663,720 WI TOTAL: 4,097,030 RI TOTAL: 1,566,690

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3358 - SPUR 14 PU FULL WI DECIMAL = .746930 #WELLS: 1
RRC#, WELL#.....: 70215 - RRC DIST.: 08A FULL RI DECIMAL = .253070 DEPTH: 7530
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 82743100
OIL FIELD NAME...: SHARP SPUR (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80087 EOR.....:
ALT RRC#: 70215 GRAPH.....:

ALT RRC#: 70215				GRAPH.N...:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	10,740	1	0	0	2244	31500	-29,256	-26,819	700
01	KENT COUNTY	1.000000	10,740		=====	=====	=====	=====	=====	=====	=====
11	CO DEBT SERV	1.000000	10,740		0	0	2244	31500	29,256-	26,819-	700
87	AMARILLO P&A OVERLAP	1.000000	10,740	\$/BBLRESV: 835.01				EQUIP VAL: 10,038			
91	SPUR ISD (KENT COUNT	1.000000	10,740	\$/BBLPROD: 79,993				WI OIL VAL: 0		RI OIL VAL: 700	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0	
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
								=====			
				8/8 VALUE:		10,740	WI TOTAL:		10,040	RI TOTAL: 700	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.2		
60.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,400
LAST YR RI VAL: 24,390
LAST YR 8/8 VAL: 45,790

LAST YR OIL PROD: 569
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3269 - COOPER CREEK 26 E FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69275 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7560
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	7,889	0	69.87	5.86	5.86	.00	410062
				2	7,329	0	71.15	5.85	5.85	.00	387933
				3	6,858	0	72.47	5.85	5.85	.00	369737
				4	6,454	0	73.82	5.84	5.84	.00	354438
				5	6,106	0	75.19	5.83	5.83	.00	341550
				6	5,800	0	76.58	5.82	5.82	.00	330431
				7	5,532	0	76.58	5.82	5.82	.00	315163
				8	5,293	0	76.58	5.82	5.82	.00	301547
00	KENT COUNTY APPRAISA	1.000000	2,244,880	9	5,077	0	76.58	5.82	5.82	.00	289241
01	KENT COUNTY	1.000000	2,244,880	10	4,874	0	76.58	5.82	5.82	.00	277676
11	CO DEBT SERV	1.000000	2,244,880	11	4,679	0	76.58	5.82	5.82	.00	266567
30	JAYTON-GIRARD ISD (K	1.000000	2,244,880	12	4,492	0	76.58	5.82	5.82	.00	255913
				13	4,312	0	76.58	5.82	5.82	.00	245658
				14	4,140	0	76.58	5.82	5.82	.00	235859
				15	3,974	0	76.58	5.82	5.82	.00	226402
				16	3,815	0	76.58	5.82	5.82	.00	217344
				17	3,662	0	76.58	5.82	5.82	.00	208627
				18	3,516	0	76.58	5.82	5.82	.00	200310
				19	3,375	0	76.58	5.82	5.82	.00	192277
				20	3,240	0	76.58	5.82	5.82	.00	184586
				21	3,110	0	76.58	5.82	5.82	.00	177179
				22	2,986	0	76.58	5.82	5.82	.00	170115
				23	2,867	0	76.58	5.82	5.82	.00	163335
				24	2,752	0	76.58	5.82	5.82	.00	156784
*** PARAMETERS ***				25	2,642	0	76.58	5.82	5.82	.00	150517
				26	2,536	0	76.58	5.82	5.82	.00	144478
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		27	2,435	0	76.58	5.82	5.82	.00	138724
YRS FLAT:	FMVF:	8/8 RES:		28	2,338	0	76.58	5.82	5.82	.00	133198
				=====	=====	=====					=====
					122,083	0					6,845,651

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	410062	76500	333,562	307,067	130486
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	387933	76500	311,433	242,964	105507
				3	0	369737	76500	293,237	193,871	85948
76,500				4	0	354438	76500	277,938	155,726	70420
				5	0	341550	76500	265,050	125,851	57999
				6	0	330431	76500	253,931	102,179	47958
				7	0	315163	76500	238,663	81,386	39097
				8	0	301547	76500	225,047	65,036	31972
				9	0	289241	76500	212,741	52,102	26211
				10	0	277676	76500	201,176	41,754	21507
				11	0	266567	76500	190,067	33,431	17646
				12	0	255913	76500	179,413	26,743	14480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.500 De/Dt: 7.5 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800		17	0	208627	76500	132,127	8,608	5384
SERV WELLS:	EQ SCH#:	VAL:		18	0	200310	76500	123,810	6,837	4418
INJ WELLS:	EQ SCH#:	VAL:		19	0	192277	76500	115,777	5,417	3625
COMPRESSRS:	HP:	VAL:		20	0	184586	76500	108,086	4,287	2974
OTHER EQ VALUE(RCNLD):				21	0	177179	76500	100,679	3,384	2440
				22	0	170115	76500	93,615	2,666	2003
				23	0	163335	76500	86,835	2,096	1643
				24	0	156784	76500	80,284	1,642	1348
LAST YR WI VAL:	1,427,940			25	0	150517	76500	74,017	1,283	1106
LAST YR RI VAL:	694,790			26	0	144478	76500	67,978	999	908
LAST YR 8/8 VAL:	2,122,730			27	0	138724	76500	62,224	775	745
				28	0	133198	76500	56,698	598	611
				=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:	8,526				0	0	6845651	2142000	4,703,651	1,529,556
LAST YR GAS PROD:										712625

REMARKS1: \$/BBLRESV: 16.84 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,529,556 RI OIL VAL: 712,625
MC1: WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,244,880 WI TOTAL: 1,532,250 RI TOTAL: 712,630

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

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LEASE#, NAME.....:      3265 - DOUBLE MOUNTAIN 37 #1          FULL WI DECIMAL = .743822          #WELLS:      1
RRC#, WELL#.....:      69302 -          RRC DIST.: 08A      FULL RI DECIMAL = .256178          DEPTH: 7284
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPIRES	--	-----	-----	----	----	----	----	-----
SHARP IMAGE ENERGY,								
85211001								
SPIRES								

ALT FRZ.:	ALT G\$ RRC:	2	14,897	0	0	71.15	5.85	5.85	.00	788393
ALT JOB#:	UNIT.....:	3	13,486	0	0	72.47	5.85	5.85	.00	726960
ALT LSE#:	EOR.....:	4	12,366	0	0	73.82	5.84	5.84	.00	679004
ALT RRC#:	GRAPH.....:	5	11,455	0	0	75.19	5.83	5.83	.00	640655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,049	0	0	76.58	5.82	5.82	.00	572410
00	KENT COUNTY APPRAISA	1.000000	4,820,510	9	8,466	0	0	76.58	5.82	5.82	.00	538062
01	KENT COUNTY	1.000000	4,820,510	10	8,346	0	0	76.58	5.82	5.82	.00	475404
11	CO DEBT SERV	1.000000	4,820,510	11	7,845	0	0	76.58	5.82	5.82	.00	446866
30	JAYTON-GIRARD ISD (K	1.000000	4,820,510	12	7,374	0	0	76.58	5.82	5.82	.00	420037

*** PARAMETERS ***

MO SHIFT:	7	DISC: 18.0	YRS MAX: 28	27	2,915	0	0	76.58	5.82	5.82	.00	156044
YRS FLAT:		FMVF:	8/8 RES:	28	2,740	0	0	76.58	5.82	5.82	.00	156076

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	204,193	0	0	11,409,002
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	679100	52500	617,900	152,900	277,100
-----	-----	-----	-----	2	0	0	788393	52500	735,893	574,107	214554
52,500				3	0	0	726960	52500	674,460	445,912	169091
				4	0	0	679004	52500	626,504	351,024	134988

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.0 D	B: 1.500	De/Dt: 12.0 / 6.0	13	0	0	394860	52500	342,360	43,247	19107
GAS:	M	B:	De/Dt: /	14	0	0	371164	52500	318,664	34,113	15351
PRD:	M	B:	De/Dt: /	15	0	0	348892	52500	296,392	26,889	12333

PROD WELLS:	1	EQ	SCH#:	11	VAL:	10,800	17	0	0	308335	52500	255,835	16,668	7962
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	289822	52500	237,322	13,105	6396
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	272449	52500	219,949	10,291	5139
COMPRESSRS:		HP:			VAL:		20	0	0	256101	52500	203,601	8,075	4129
OTHER EQ VALUE(RCNLD):							21	0	0	240721	52500	188,221	6,326	3317

LAST YR WI VAL:	3,160,250	24	0	0	199936	52500	147,436	3,015	1720
LAST YR RI VAL:	1,233,310	25	0	0	187917	52500	135,417	2,347	1382
LAST YR 8/8 VAL:	4,393,560	26	0	0	176639	52500	124,139	1,824	1110

LAST YR OIL PROD:	17,551	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	11409002	1470000	9,939,002	3,466,220

REMARKS1:	\$/BBLRESV:	22.82	EQUIP VAL:	2,689		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	3,466,220	RI OIL VAL:	1,351,598
MC1:	WI PAYOUT:	5.0	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	4,820,510	WI TOTAL:	3,468,910	RI TOTAL:	1,351,600
------------	-----------	-----------	-----------	-----------	-----------

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3348 - DOUBLE MOUNTAIN 9 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 70172 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 7350
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,250	0	69.87	5.86	5.86	.00	64963
				=====	=====	=====					=====
					1,250	0					64,963
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	64963	60000	4,963	4,569	20685
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	34,370								
01	KENT COUNTY	1.000000	34,370		0	0	64963	60000	4,963	4,569	20685
11	CO DEBT SERV	1.000000	34,370								
30	JAYTON-GIRARD ISD (K	1.000000	34,370								
				\$/BBLRESV:	4.91	EQUIP VAL:		9,108			
				\$/BBLPROD:	1,575	WI OIL VAL:		4,569	RI OIL VAL:		20,685
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		34,370	WI TOTAL:		13,680	RI TOTAL:	20,690

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	3.9		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,120
LAST YR RI VAL: 21,180
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 1,381
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 3365 - POLAR 2615 FULL WI DECIMAL = .741913 #WELLS: 1
RRC#, WELL#.....: 70368 - RRC DIST.: 08A FULL RI DECIMAL = .258087 DEPTH: 7645
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	2,172	0	69.87	5.86	5.86	.00	112591
				2	2,022	0	71.15	5.85	5.85	.00	106736
				3	1,895	0	72.47	5.85	5.85	.00	101887
				4	1,783	0	73.82	5.84	5.84	.00	97651
				5	1,685	0	75.19	5.83	5.83	.00	93997
				6	1,598	0	76.58	5.82	5.82	.00	90791
				7	1,518	0	76.58	5.82	5.82	.00	86246
				8	1,442	0	76.58	5.82	5.82	.00	81928
00	KENT COUNTY APPRAISA	1.000000	427,370	9	1,370	0	76.58	5.82	5.82	.00	77838
01	KENT COUNTY	1.000000	427,370	10	1,302	0	76.58	5.82	5.82	.00	73974
11	CO DEBT SERV	1.000000	427,370	11	1,237	0	76.58	5.82	5.82	.00	70281
30	JAYTON-GIRARD ISD (K	1.000000	427,370	12	1,175	0	76.58	5.82	5.82	.00	66758
				13	1,116	0	76.58	5.82	5.82	.00	63406
				14	1,060	0	76.58	5.82	5.82	.00	60225
				15	1,007	0	76.58	5.82	5.82	.00	57213
				16	957	0	76.58	5.82	5.82	.00	54373
				17	909	0	76.58	5.82	5.82	.00	51645
				=====	=====	=====	=====	=====	=====	=====	=====
					24,248	0					1,347,540

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	112591	49500	63,091	57,836	36056
				2	0	0	106736	49500	57,236	44,091	28967
				3	0	0	101887	49500	52,387	33,912	23433
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		4	0	0	97651	49500	48,151	26,193	19033
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	93997	49500	44,497	20,341	15526
				6	0	0	90791	49500	41,291	15,862	12709
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			7	0	0	86246	49500	36,746	11,862	10231
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			8	0	0	81928	49500	32,428	8,797	8236
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	0	0	77838	49500	28,338	6,460	6631
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	73974	49500	24,474	4,688	5341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	70281	49500	20,781	3,345	4300
				12	0	0	66758	49500	17,258	2,334	3462
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	63406	49500	13,906	1,581	2786
-----	-----	-----	-----	14	0	0	60225	49500	10,725	1,024	2243
49,500				15	0	0	57213	49500	7,713	619	1806
-----	-----	-----	-----	16	0	0	54373	49500	4,873	329	1454
				17	0	0	51645	49500	2,145	122	1170
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1347540	841500	506,040	239,396	183384

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.250 De/Dt: 7.2 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 427,370 WI TOTAL: 243,990 RI TOTAL: 183,380

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,470
LAST YR RI VAL: 190,770
LAST YR 8/8 VAL: 436,240

LAST YR OIL PROD: 2,268
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 69372*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3323 - DOUBLE MOUNTAIN 41 B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69694 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211400
OIL FIELD NAME...: SPIRES (STRAWN B-3)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3275 - POLAR 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69380 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7699
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,880
01 KENT COUNTY 1.000000 4,880
11 CO DEBT SERV 1.000000 4,880
30 JAYTON-GIRARD ISD (K 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3303 - DOYLENE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69613 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4450
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,473	0	69.87	5.86	5.86	.00	77189
				2	1,374	0	71.15	5.85	5.85	.00	73320
				3	1,291	0	72.47	5.85	5.85	.00	70169
				4	1,218	0	73.82	5.84	5.84	.00	67435
				5	1,155	0	75.19	5.83	5.83	.00	65133
				6	1,097	0	76.58	5.82	5.82	.00	63006
				7	1,042	0	76.58	5.82	5.82	.00	59847
				8	990	0	76.58	5.82	5.82	.00	56861
00	KENT COUNTY APPRAISA	1.000000	270,070	9	941	0	76.58	5.82	5.82	.00	54046
01	KENT COUNTY	1.000000	270,070	10	894	0	76.58	5.82	5.82	.00	51347
11	CO DEBT SERV	1.000000	270,070	11	849	0	76.58	5.82	5.82	.00	48762
30	JAYTON-GIRARD ISD (K	1.000000	270,070	12	807	0	76.58	5.82	5.82	.00	46350
				13	767	0	76.58	5.82	5.82	.00	44053
				14	729	0	76.58	5.82	5.82	.00	41870
				15	693	0	76.58	5.82	5.82	.00	39802
				16	658	0	76.58	5.82	5.82	.00	37792
				=====	=====	=====					=====
					15,978	0					896,982

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	77189	37500	39,689	36,383	23686
				2	0	73320	37500	35,820	27,593	19067
				3	0	70169	37500	32,669	21,148	15464
				4	0	67435	37500	29,935	16,284	12594
				5	0	65133	37500	27,633	12,632	10309
				6	0	63006	37500	25,506	9,798	8451
				7	0	59847	37500	22,347	7,214	6803
				8	0	56861	37500	19,361	5,252	5478
				9	0	54046	37500	16,546	3,772	4412
				10	0	51347	37500	13,847	2,653	3552
				11	0	48762	37500	11,262	1,813	2859
				12	0	46350	37500	8,850	1,197	2303
				13	0	44053	37500	6,553	745	1855
				14	0	41870	37500	4,370	417	1494
				15	0	39802	37500	2,302	185	1204
				16	0	37792	37500	292	20	968
				=====	=====	=====	=====	=====	=====	=====
					0	0	896982	600000	296,982	147,106
										120499

\$/BBLRESV: 12.28 EQUIP VAL: 2,459
\$/BBLPROD: 0 WI OIL VAL: 147,106 RI OIL VAL: 120,499
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.500 De/Dt: 7.0 / 5.0 8/8 VALUE: 270,070 WI TOTAL: 149,570 RI TOTAL: 120,500
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,100
LAST YR RI VAL: 123,970
LAST YR 8/8 VAL: 282,070

LAST YR OIL PROD: 1,288
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3239 - LOU ANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69006 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	157	0	69.87	5.86	5.86	.00	8227
				=====	=====	=====					=====
					157	0					8,227
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	8000	227	210	2546	
00	KENT COUNTY APPRAISA	1.000000	6,390	=====	=====	=====	=====	=====	=====	=====	
01	KENT COUNTY	1.000000	6,390		0	0	8000	227	210	2546	
11	CO DEBT SERV	1.000000	6,390								
30	JAYTON-GIRARD ISD (K	1.000000	6,390	\$/BBLRESV: 1.78		EQUIP VAL: 3,625					
				\$/BBLPROD: 0		WI OIL VAL: 210		RI OIL VAL: 2,546			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		6,390		WI TOTAL: 3,840		RI TOTAL: 2,550	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.400 De/Dt: 20.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 2,120
LAST YR 8/8 VAL: 7,230

LAST YR OIL PROD: 195
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3240 - NANCY FULL WI DECIMAL = .750158 #WELLS: 1
RRC#, WELL#.....: 69019 - RRC DIST.: 08A FULL RI DECIMAL = .249842 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 5,680
01 KENT COUNTY 1.000000 5,680
11 CO DEBT SERV 1.000000 5,680
30 JAYTON-GIRARD ISD (K 1.000000 5,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 35 0 0 69.87 5.86 5.86 .00 1835
=====

8/8 VALUE: 5,680 WI TOTAL: 5,110 RI TOTAL: 570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 .1
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 5,550

LAST YR OIL PROD: 43
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3248 - BRENDA GAIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69180 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	609	0	69.87	5.86	5.86	.00	31913
				=====	=====	=====					=====
					609	0					31,913
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	31913	29000	2,913	2,693	9877
				00	KENT COUNTY APPRAISA	1.000000	17,690	=====	=====	=====	=====
				01	KENT COUNTY	1.000000	17,690	0	0	31913	29000
				11	CO DEBT SERV	1.000000	17,690	2,913	2,693	9877	
				30	JAYTON-GIRARD ISD (K	1.000000	17,690				

\$/BBLRESV: 5.90 EQUIP VAL: 5,112
\$/BBLPROD: 0 WI OIL VAL: 2,693 RI OIL VAL: 9,877
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,690 WI TOTAL: 7,810 RI TOTAL: 9,880

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.300 De/Dt: 12.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,680
LAST YR RI VAL: 11,770
LAST YR 8/8 VAL: 22,450

LAST YR OIL PROD: 513
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3319 - GINNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69696 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,108	0	69.87	5.86	5.86	.00	110464
				2	1,822	0	71.15	5.85	5.85	.00	97226
				3	1,616	0	72.47	5.85	5.85	.00	87834
				4	1,459	0	73.82	5.84	5.84	.00	80778
				5	1,337	0	75.19	5.83	5.83	.00	75397
				6	1,230	0	76.58	5.82	5.82	.00	70645
				7	1,132	0	76.58	5.82	5.82	.00	65016
				8	1,041	0	76.58	5.82	5.82	.00	59790
00	KENT COUNTY APPRAISA	1.000000	466,180	9	958	0	76.58	5.82	5.82	.00	55023
01	KENT COUNTY	1.000000	466,180	10	881	0	76.58	5.82	5.82	.00	50600
11	CO DEBT SERV	1.000000	466,180	11	811	0	76.58	5.82	5.82	.00	46580
30	JAYTON-GIRARD ISD (K	1.000000	466,180	12	746	0	76.58	5.82	5.82	.00	42847
				13	686	0	76.58	5.82	5.82	.00	39400
				14	631	0	76.58	5.82	5.82	.00	36241
				15	581	0	76.58	5.82	5.82	.00	33370
				16	535	0	76.58	5.82	5.82	.00	30728
				17	492	0	76.58	5.82	5.82	.00	28258
				18	453	0	76.58	5.82	5.82	.00	26018
				19	417	0	76.58	5.82	5.82	.00	23950
				=====	=====	=====					=====
					18,936	0					1,060,165

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***							
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28	1	0	110464	22500	87,964	80,977	34041
YRS FLAT: FMVF: 8/8 RES:	2	0	97226	22500	74,726	58,297	25609
	3	0	87834	22500	65,334	43,195	19773
	4	0	80778	22500	58,278	32,653	15542
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40	5	0	75397	22500	52,897	25,117	12399
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40	6	0	70645	22500	48,145	19,373	9929
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	7	0	65016	22500	42,516	14,498	7811
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	0	59790	22500	37,290	10,776	6139
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	0	55023	22500	32,523	7,965	4829
	10	0	50600	22500	28,100	5,832	3796
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	0	46580	22500	24,080	4,235	2986
	12	0	42847	22500	20,347	3,033	2348
22,500	13	0	39400	22500	16,900	2,135	1845
	14	0	36241	22500	13,741	1,471	1451
	15	0	33370	22500	10,870	986	1142
	16	0	30728	22500	8,228	633	899
	17	0	28258	22500	5,758	375	706
	18	0	26018	22500	3,518	194	556
	19	0	23950	22500	1,450	68	437
	=====	=====	=====	=====	=====	=====	=====
		0	0	1060165	427500	632,665	311,813

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.500 De/Dt: 15.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,260
LAST YR RI VAL: 157,490
LAST YR 8/8 VAL: 482,750

LAST YR OIL PROD: 2,157
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3353 - ELIZABETH ANN FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 69983 - 1 RRC DIST.: 08A FULL RI DECIMAL = .000000 DEPTH: 4703

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	2,930						
01	KENT COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
11	CO DEBT SERV	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	51 VAL:	3,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *NONCOMMERCIAL DISPOSAL WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3369 - GIRARD (TANNEHILL) UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 70738 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	26,638	0	0	69.87	5.86	5.86	.00	1395898
ALT JOB#:	UNIT.....:	2	21,167	0	0	71.15	5.85	5.85	.00	1129524
ALT LSE#:	EOR.....:	3	17,672	0	0	72.47	5.85	5.85	.00	960517
ALT RRC#:	GRAPH.....:	4	15,284	0	0	73.82	5.84	5.84	.00	846199
		5	13,449	0	0	75.19	5.83	5.83	.00	758475
		6	11,835	0	0	76.58	5.82	5.82	.00	679797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8		0	0	76.58	5.82	5.82	.00	526434
00	KENT COUNTY APPRAISA	1.000000	5,266,930	9		0	0	76.58	5.82	5.82	.00	463262
01	KENT COUNTY	1.000000	5,266,930	10		0	0	76.58	5.82	5.82	.00	407671
11	CO DEBT SERV	1.000000	5,266,930	11		0	0	76.58	5.82	5.82	.00	358750
30	JAYTON-GIRARD ISD (K	1.000000	5,266,930	12		0	0	76.58	5.82	5.82	.00	315700
				13		0	0	76.58	5.82	5.82	.00	277816
				14		0	0	76.58	5.82	5.82	.00	244478
				15		0	0	76.58	5.82	5.82	.00	215141
				=====		=====	=====					=====
						165,367	0					9,177,883

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	1395898	202500	1,193,398	1,103,296	432021
				2	0	0	1129524	202500	927,024	732,507	301361
				3	0	0	960517	202500	758,017	511,934	220922
				4	0	0	846199	202500	643,699	371,562	167784
				5	0	0	758475	202500	555,975	274,296	129646
				6	0	0	679797	202500	477,297	201,262	100170
				7	0	0	598221	202500	395,721	142,622	75992
				8	0	0	526434	202500	323,934	99,785	57648
				9	0	0	463262	202500	260,762	68,653	43734
				10	0	0	407671	202500	205,171	46,170	33178
				11	0	0	358750	202500	156,250	30,052	25169
				12	0	0	315700	202500	113,200	18,609	19093
				13	0	0	277816	202500	75,316	10,582	14484
				14	0	0	244478	202500	41,978	5,041	10989
				15	0	0	215141	202500	12,641	1,297	8336
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	9177883	3037500	6,140,383	3,617,668	1640527

202,500	85.0										
	23.0	1									
	18.0	1									
	15.0	1									
	12.0	99									

8/8 VALUE: 5,266,930 WI TOTAL: 3,626,400 RI TOTAL: 1,640,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 3 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,536,350
LAST YR RI VAL: 910,080
LAST YR 8/8 VAL: 2,446,430

LAST YR OIL PROD: 25,046
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 69238
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....:	3235 - MABEN CISCO UNIT	FULL WI DECIMAL = .796076	#WELLS: 15
RRC#, WELL#.....:	68530 - RRC DIST... 08A	FULL RI DECIMAL = .203924	DEPTH: 6000

OPERATOR#; AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

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ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	1,203,810
01	KENT COUNTY	1.000000	1,203,810
11	CO DEBT SERV	1.000000	1,203,810
30	JAYTON-GIRARD ISD (K	1.000000	1,203,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,542	0	0	69.87	5.86	5.86	.00	530743
2	8,420	0	0	71.15	5.85	5.85	.00	476916
3	7,594	0	0	72.47	5.85	5.85	.00	438110
4	6,955	0	0	73.82	5.84	5.84	.00	408720
5	6,399	0	0	75.19	5.83	5.83	.00	383025
6	5,887	0	0	76.58	5.82	5.82	.00	358892
7	5,416	0	0	76.58	5.82	5.82	.00	330178
8	4,983	0	0	76.58	5.82	5.82	.00	303781
	=====	=====	=====					=====
	55,196	0	0					3,230,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	530743	288000	242,743	224,416	126232
2	0	0	476916	288000	188,916	149,276	97784
3	0	0	438110	288000	150,110	101,378	77438
4	0	0	408720	288000	120,720	69,683	62279
5	0	0	383025	288000	95,025	46,882	50313
6	0	0	358892	288000	70,892	29,893	40640
7	0	0	330178	288000	42,178	15,201	32232
8	0	0	303781	288000	15,781	4,861	25564
	=====	=====	=====	=====	=====	=====	=====
	0	0	3230365	2304000	926,365	641,590	512482

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	14.60	EQUIP VAL:	49,738		
\$/BBLPROD:	0	WI OIL VAL:	641,590	RI OIL VAL:	512,482
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
288,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.1	D	B:	1.700	De/Dt:	13.0	/	8.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

PROD WELLS:	9	EQ SCH#:	31	VAL:	51,300
SERV WELLS:	3	EQ SCH#:	31	VAL:	12,000
INJ WELLS:	3	EQ SCH#:	31	VAL:	12,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 668,970
LAST YR RI VAL: 507,340
LAST YR 8/8 VAL: 1,176,310

LAST YR OIL PROD: 10,197
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 570,000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

```
LEASE#, NAME.....:      529 - MCARTHUR CRM                FULL WI DECIMAL = .790000                #WELLS:      1
RRC#, WELL#.....:   65195 -          RRC DIST... 08A      FULL RI DECIMAL = .210000                DEPTH: 6695
```

OPERATOR NAME....: SOJOURNER DRILLING C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#.....: 60989200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...: MICHELLE KAY (CISCO)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,982	0	0	71.15	5.85	5.85	.00	111443
ALT JOB#:	UNIT.....:	3	1,923	0	0	72.47	5.85	5.85	.00	110106
ALT LSE#:	GOR.....:	4	1,865	0	0	73.82	5.84	5.84	.00	108792
ALT RRC#:	GRAPH.....:	5	1,809	0	0	75.19	5.83	5.83	.00	107487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,702	0	0	76.58	5.82	5.82	.00	103004
---	-----	-----	-----	8	1,651	0	0	76.58	5.82	5.82	.00	99914
00	KENT COUNTY APPRAISA	1.000000	680,370	9	1,601	0	0	76.58	5.82	5.82	.00	96916
01	KENT COUNTY	1.000000	680,370	10	1,553	0	0	76.58	5.82	5.82	.00	94009
11	CO DEBT SERV	1.000000	680,370	11	1,507	0	0	76.58	5.82	5.82	.00	91188
30	JAYTON-GIRARD ISD (K	1.000000	680,370	12	1,462	0	0	76.58	5.82	5.82	.00	88453

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	925	0	0	76.58	5.82	5.82	.00	54332
YRS FLAT:		FMVF:		8/8 RES:		28	898	0	0	76.58	5.82	5.82	.00	54332

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	39,082	0	0	2,333,543
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	111825	22500	88,943	70,280	23711
-----	-----	-----	-----	3	0	0	110106	22500	87,606	59,166	20196
22,500	5.7			4	0	0	108792	22500	86,292	49,810	17202
				5	0	0	107487	22500	84,987	41,929	14651
	3.0 99			6	0	0	106190	22500	83,690	35,290	12478

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	0	0	85799	22500	63,299	8,894	3567
GAS:	M	B:	De/Dt:	/	14	0	0	83225	22500	60,725	7,292	2983
PRD:	M	B:	De/Dt:	/	15	0	0	80728	22500	58,228	5,977	2494

PROD WELLS:	1	EQ	SCH#: 11	VAL:	9,000	17	0	0	75957	22500	53,457	4,008	1744
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	73678	22500	51,178	3,279	1458
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	71468	22500	48,968	2,682	1220
COMPRESSRS:		HP:		VAL:		20	0	0	69324	22500	46,824	2,192	1020
OTHER EQ VALUE(RCNLD):						21	0	0	67244	22500	44,744	1,790	853

LAST YR WI VAL:	185,180	24	0	0	61372	22500	38,872	971	499
LAST YR RI VAL:	83,410	25	0	0	59531	22500	37,031	791	417
LAST YR 8/8 VAL:	268,590	26	0	0	57745	22500	35,245	643	349

LAST YR OIL PROD:	1,719	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	330	0	0	2333543	630000	1,703,543	499,591
							1785444

REMARKS1:	\$/BBLRESV: 16.18	EQUIP VAL:	2,241		
REMARKS2:	\$/BBLPROD: 10,946	WI OIL VAL:	499,591	RI OIL VAL:	178,544
MC1:	WI PAYOUT: 5.8	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT: 6.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	

8/8 VALUE: 680,370 WI TOTAL: 501,830 RI TOTAL: 178,540

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 403 - GODFREY FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 65329 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 5800
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,854	0	0	69.87	5.86	5.86	.00	157533
				2	2,570	0	0	71.15	5.85	5.85	.00	144456
				3	2,347	0	0	72.47	5.85	5.85	.00	134369
				4	2,169	0	0	73.82	5.84	5.84	.00	126491
				5	2,022	0	0	75.19	5.83	5.83	.00	120107
				6	1,892	0	0	76.58	5.82	5.82	.00	114463
				7	1,778	0	0	76.58	5.82	5.82	.00	107566
				8	1,671	0	0	76.58	5.82	5.82	.00	101092
00	KENT COUNTY APPRAISA	1.000000	454,250	9	1,571	0	0	76.58	5.82	5.82	.00	95043
01	KENT COUNTY	1.000000	454,250	10	1,477	0	0	76.58	5.82	5.82	.00	89356
11	CO DEBT SERV	1.000000	454,250	11	1,388	0	0	76.58	5.82	5.82	.00	83972
30	JAYTON-GIRARD ISD (K	1.000000	454,250	12	1,305	0	0	76.58	5.82	5.82	.00	78950

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23,044	0	0	1,353,398
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	157533	76500	81,033	74,915	38881
2	0	0	144456	76500	67,956	53,697	30736
3	0	0	134369	76500	57,869	39,082	24646
4	0	0	126491	76500	49,991	28,856	20001
5	0	0	120107	76500	43,607	21,514	16372
6	0	0	114463	76500	37,963	16,008	13451
7	0	0	107566	76500	31,066	11,196	10897
8	0	0	101092	76500	24,592	7,575	8828
9	0	0	95043	76500	18,543	4,882	7155
10	0	0	89356	76500	12,856	2,893	5799
11	0	0	83972	76500	7,472	1,437	4698
12	0	0	78950	76500	2,450	403	3808

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 14.42	EQUIP VAL: 6,521
\$/BBLPROD: 0	WI OIL VAL: 262,458
RI OIL VAL: 185,272	
WI PAYOUT: 4.3	GAS VAL: 0
RI PAYOUT: 5.1	PRD VAL: 0

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8/8 VALUE:	454,250	WI TOTAL:	268,980	RI TOTAL:	185,270
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.500 De/Dt: 10.7 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,950
LAST YR RI VAL: 218,520
LAST YR 8/8 VAL: 572,470

LAST YR OIL PROD: 2,889
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 527 - MCARTHUR FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65393 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6050
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	374,060	1	1,452	0	69.87	5.86	5.86	.00	87755
01	KENT COUNTY	1.000000	374,060	2	1,408	0	71.15	5.85	5.85	.00	86682
11	CO DEBT SERV	1.000000	374,060	3	1,366	0	72.47	5.85	5.85	.00	85641
30	JAYTON-GIRARD ISD (K	1.000000	374,060	4	1,325	0	73.82	5.84	5.84	.00	84620

				5	1,285	0	75.19	5.83	5.83	.00	83604
				6	1,246	0	76.58	5.82	5.82	.00	82595
				7	1,209	0	76.58	5.82	5.82	.00	80118
				8	1,173	0	76.58	5.82	5.82	.00	77714
				9	1,137	0	76.58	5.82	5.82	.00	75383
				10	1,103	0	76.58	5.82	5.82	.00	73121
				11	1,070	0	76.58	5.82	5.82	.00	70927
				12	1,038	0	76.58	5.82	5.82	.00	68799
				13	1,007	0	76.58	5.82	5.82	.00	66735
				14	977	0	76.58	5.82	5.82	.00	64733
				15	947	0	76.58	5.82	5.82	.00	62791
				16	919	0	76.58	5.82	5.82	.00	60908
				17	891	0	76.58	5.82	5.82	.00	59080
				18	865	0	76.58	5.82	5.82	.00	57308
				19	839	0	76.58	5.82	5.82	.00	55589
				20	814	0	76.58	5.82	5.82	.00	53921
				21	789	0	76.58	5.82	5.82	.00	52303
				22	765	0	76.58	5.82	5.82	.00	50734
				23	742	0	76.58	5.82	5.82	.00	49212
				24	720	0	76.58	5.82	5.82	.00	47736
				25	699	0	76.58	5.82	5.82	.00	46304
				26	678	0	76.58	5.82	5.82	.00	44914
				27	657	0	76.58	5.82	5.82	.00	43567
				28	637	0	76.58	5.82	5.82	.00	42260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40 27,758 0 0 1,815,054

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
33,500	4.1			1	0	0	87755	33500	54,255	50,159	12716
				2	0	0	86682	33500	53,182	42,023	10828
				3	0	0	85641	33500	52,141	35,214	9223
				4	0	0	84620	33500	51,120	29,508	7856
				5	0	0	83604	33500	50,104	24,719	6691
				6	0	0	82595	33500	49,095	20,702	5699
				7	0	0	80118	33500	46,618	16,802	4765
				8	0	0	77714	33500	44,214	13,620	3985
				9	0	0	75383	33500	41,883	11,027	3332
				10	0	0	73121	33500	39,621	8,916	2786
				11	0	0	70927	33500	37,427	7,198	2330
				12	0	0	68799	33500	35,299	5,803	1948
				13	0	0	66735	33500	33,235	4,670	1629
				14	0	0	64733	33500	31,233	3,751	1362
				15	0	0	62791	33500	29,291	3,006	1139
				16	0	0	60908	33500	27,408	2,404	953
				17	0	0	59080	33500	25,580	1,918	797
				18	0	0	57308	33500	23,808	1,526	666
				19	0	0	55589	33500	22,089	1,210	557
				20	0	0	53921	33500	20,421	956	466
				21	0	0	52303	33500	18,803	752	389
				22	0	0	50734	33500	17,234	589	326
				23	0	0	49212	33500	15,712	459	272
				24	0	0	47736	33500	14,236	356	228
				25	0	0	46304	33500	12,804	273	190
				26	0	0	44914	33500	11,414	208	159
				27	0	0	43567	33500	10,067	157	133
				28	0	0	42260	33500	8,760	117	111

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,890
LAST YR RI VAL: 54,120
LAST YR 8/8 VAL: 185,010

LAST YR OIL PROD: 1,171
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 12.00 EQUIP VAL: 4,481
REMARKS2: \$/BBLPROD: 81,207 WI OIL VAL: 288,043 RI OIL VAL: 81,536
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 374,060 WI TOTAL: 292,520 RI TOTAL: 81,540

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/30/2024 MNRLGHIL

LEASE#, NAME.....: 106 - BAIRD BOB & THELMA FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65521 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 5725
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80043 EOR.....:
ALT RRC#: 65521 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	897	0	69.87	5.86	5.86	.00	54212
				2	870	0	71.15	5.85	5.85	.00	53549
				3	843	0	72.47	5.85	5.85	.00	52907
				4	818	0	73.82	5.84	5.84	.00	52275
				5	794	0	75.19	5.83	5.83	.00	51648
				6	770	0	76.58	5.82	5.82	.00	51025
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	747	0	76.58	5.82	5.82	.00	49494
				8	724	0	76.58	5.82	5.82	.00	48009
00	KENT COUNTY APPRAISA	1.000000	233,130	9	703	0	76.58	5.82	5.82	.00	46569
01	KENT COUNTY	1.000000	233,130	10	681	0	76.58	5.82	5.82	.00	45172
11	CO DEBT SERV	1.000000	233,130	11	661	0	76.58	5.82	5.82	.00	43817
91	SPUR ISD (KENT COUNT	1.000000	233,130	12	641	0	76.58	5.82	5.82	.00	42502
				13	622	0	76.58	5.82	5.82	.00	41227
				14	603	0	76.58	5.82	5.82	.00	39990
				15	585	0	76.58	5.82	5.82	.00	38790
				16	568	0	76.58	5.82	5.82	.00	37627
				17	550	0	76.58	5.82	5.82	.00	36498
				18	534	0	76.58	5.82	5.82	.00	35403
				19	518	0	76.58	5.82	5.82	.00	34341
				20	502	0	76.58	5.82	5.82	.00	33310
				21	487	0	76.58	5.82	5.82	.00	32311
				22	473	0	76.58	5.82	5.82	.00	31342
				23	458	0	76.58	5.82	5.82	.00	30401
				24	445	0	76.58	5.82	5.82	.00	29489
*** PARAMETERS ***				25	431	0	76.58	5.82	5.82	.00	28605
				26	418	0	76.58	5.82	5.82	.00	27747
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	406	0	76.58	5.82	5.82	.00	26914
YRS FLAT:	FMVF:	8/8 RES:		28	394	0	76.58	5.82	5.82	.00	26107
				=====	=====	=====					=====
					17,143	0					1,121,281

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	54212	20500	33,712	31,167	7856
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	53549	20500	33,049	26,114	6689
				3	0	0	52907	20500	32,407	21,886	5697
20,500	2.5			4	0	0	52275	20500	31,775	18,341	4853
				5	0	0	51648	20500	31,148	15,367	4134
3.0 99				6	0	0	51025	20500	30,525	12,871	3520
				7	0	0	49494	20500	28,994	10,450	2944
				8	0	0	48009	20500	27,509	8,474	2462
				9	0	0	46569	20500	26,069	6,863	2058
				10	0	0	45172	20500	24,672	5,552	1721
				11	0	0	43817	20500	23,317	4,485	1439
				12	0	0	42502	20500	22,002	3,617	1203

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	263,560			24	0	0	29489	20500	8,989	225	141
LAST YR RI VAL:	65,740			25	0	0	28605	20500	8,105	173	118
LAST YR 8/8 VAL:	329,300			26	0	0	27747	20500	7,247	132	98
				27	0	0	26914	20500	6,414	100	82
				28	0	0	26107	20500	5,607	75	69
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:	1,167				0	0	1121281	574000	547,281	179,170	50369
LAST YR GAS PROD:	330										

REMARKS1: \$/BBLRESV: 12.08 EQUIP VAL: 3,585
REMARKS2: \$/BBLPROD: 82,834 WI OIL VAL: 179,170 RI OIL VAL: 50,369
MC1: WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 233,130 WI TOTAL: 182,760 RI TOTAL: 50,370

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/30/2024 MNRLGHIL

LEASE#, NAME.....: 3347 - BEGGS FULL WI DECIMAL = .770925 #WELLS: 2
RRC#, WELL#.....: 70089 - RRC DIST.: 08A FULL RI DECIMAL = .229075 DEPTH: 4012
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,058	0	69.87	5.86	5.86	.00	272447
				2	4,003	0	71.15	5.85	5.85	.00	219570
				3	3,360	0	72.47	5.85	5.85	.00	187720
				4	2,919	0	73.82	5.84	5.84	.00	166119
				5	2,594	0	75.19	5.83	5.83	.00	150363
				6	2,335	0	76.58	5.82	5.82	.00	137852
				7	2,102	0	76.58	5.82	5.82	.00	124097
				8	1,892	0	76.58	5.82	5.82	.00	111699
00	KENT COUNTY APPRAISA	1.000000	918,840	9	1,703	0	76.58	5.82	5.82	.00	100541
01	KENT COUNTY	1.000000	918,840	10	1,533	0	76.58	5.82	5.82	.00	90504
11	CO DEBT SERV	1.000000	918,840	11	1,380	0	76.58	5.82	5.82	.00	81472
30	JAYTON-GIRARD ISD (K	1.000000	918,840	12	1,242	0	76.58	5.82	5.82	.00	73325
				13	1,118	0	76.58	5.82	5.82	.00	66004
				14	1,006	0	76.58	5.82	5.82	.00	59392
				15	905	0	76.58	5.82	5.82	.00	53429
				=====	=====	=====					=====
					33,150	0					1,894,534

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	272447	50000	222,447	203,917	74526
				2	0	0	219570	50000	169,570	130,625	50900
				3	0	0	187720	50000	137,720	89,152	36878
*** PARAMETERS ***				4	0	0	166119	50000	116,119	63,166	27656
				5	0	0	150363	50000	100,363	45,879	21214
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		6	0	0	137852	50000	87,852	33,747	16483
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	124097	50000	74,097	23,919	12574
				8	0	0	111699	50000	61,699	16,737	9592
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			9	0	0	100541	50000	50,541	11,521	7317
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			10	0	0	90504	50000	40,504	7,759	5582
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	0	0	81472	50000	31,472	5,066	4258
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	73325	50000	23,325	3,155	3248
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	66004	50000	16,004	1,819	2478
				14	0	0	59392	50000	9,392	897	1889
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	53429	50000	3,429	275	1440
				=====	=====	=====	=====	=====	=====	=====	=====
50,000					0	0	1894534	750000	1,144,534	637,634	276035

\$/BBLRESV: 24.95 EQUIP VAL: 5,164
\$/BBLPROD: 0 WI OIL VAL: 637,634 RI OIL VAL: 276,035
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 918,840 WI TOTAL: 642,800 RI TOTAL: 276,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.400 De/Dt: 24.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,170
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 15,280

LAST YR OIL PROD: 5,992
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 1460 - WALLACE C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19656 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

```
LEASE#, NAME.....: 1470 - WALLACE D *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60029 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6494
```

OPERATOR#, AGENT#: 084545 - 300

OPERATOR NAME.....: BOYD & MCWILLIAMS EN

OIL FIELD#.....: 18437333

OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	KENT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
11	CO DEBT SERV	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 76.87    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): U        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30    GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3151 - REED FULL WI DECIMAL = .771473 #WELLS: 2
RRC#, WELL#.....: 67132 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 260,780

01 KENT COUNTY 1.000000 260,780

11 CO DEBT SERV 1.000000 260,780

30 JAYTON-GIRARD ISD (K 1.000000 260,780

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	2,222	0	0	69.87	5.86	5.86	.00	119772							
2	1,785	0	0	71.15	5.85	5.85	.00	97979							
3	1,516	0	0	72.47	5.85	5.85	.00	84758							
4	1,331	0	0	73.82	5.84	5.84	.00	75801							
5	1,198	0	0	75.19	5.83	5.83	.00	69492							
6	1,078	0	0	76.58	5.82	5.82	.00	63688							
7	970	0	0	76.58	5.82	5.82	.00	57307							
00	10,100	0	0					568,797							
01															
11															
30															

*** PARAMETERS ***	\$/BBLRESV: 18.20	EQUIP VAL: 6,727													
	\$/BBLPROD: 0	WI OIL VAL: 141,834	RI OIL VAL: 112,219												
	WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0												
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0												
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28													
YRS FLAT:	FMVF:	8/8 RES:													

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.600 De/Dt: 23.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,450
LAST YR RI VAL: 119,660
LAST YR 8/8 VAL: 257,110

LAST YR OIL PROD: 3,066
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2024 MNRLMASH

LEASE#, NAME.....: 3184 - WALLACE FULL WI DECIMAL = .802421 #WELLS: 2
RRC#, WELL#.....: 67348 - RRC DIST.: 08A FULL RI DECIMAL = .197579 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	5,080	0	69.87	5.86	5.86	.00	284811
				2	5,029	0	71.15	5.85	5.85	.00	287128
				3	4,928	0	72.47	5.85	5.85	.00	286570
				4	4,780	0	73.82	5.84	5.84	.00	283151
				5	4,589	0	75.19	5.83	5.83	.00	276873
				6	4,359	0	76.58	5.82	5.82	.00	267892
				7	4,141	0	76.58	5.82	5.82	.00	254497
				8	3,934	0	76.58	5.82	5.82	.00	241772
00	KENT COUNTY APPRAISA	1.000000	1,602,150	9	3,737	0	76.58	5.82	5.82	.00	229684
01	KENT COUNTY	1.000000	1,602,150	10	3,550	0	76.58	5.82	5.82	.00	218199
11	CO DEBT SERV	1.000000	1,602,150	11	3,373	0	76.58	5.82	5.82	.00	207289
30	JAYTON-GIRARD ISD (K	1.000000	1,602,150	12	3,204	0	76.58	5.82	5.82	.00	196925
				13	3,044	0	76.58	5.82	5.82	.00	187079
				14	2,892	0	76.58	5.82	5.82	.00	177725
				15	2,747	0	76.58	5.82	5.82	.00	168838
				16	2,610	0	76.58	5.82	5.82	.00	160396
				17	2,479	0	76.58	5.82	5.82	.00	152377
				18	2,355	0	76.58	5.82	5.82	.00	144758
				19	2,237	0	76.58	5.82	5.82	.00	137520
				20	2,126	0	76.58	5.82	5.82	.00	130644
				21	2,019	0	76.58	5.82	5.82	.00	124112
				22	1,918	0	76.58	5.82	5.82	.00	117906
				23	1,822	0	76.58	5.82	5.82	.00	112011
				24	1,731	0	76.58	5.82	5.82	.00	106410
*** PARAMETERS ***				25	1,645	0	76.58	5.82	5.82	.00	101090
				26	1,562	0	76.58	5.82	5.82	.00	96035
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,484	0	76.58	5.82	5.82	.00	91233
YRS FLAT:	FMVF:	8/8 RES:		28	1,410	0	76.58	5.82	5.82	.00	86672
				=====			=====				
				84,785			5,129,597				

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	284811	61500	223,311	206,451	65113
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	287128	61500	225,628	178,284	56588
				3	0	286570	61500	225,070	152,003	48688
61,500	14.0			4	0	283151	61500	221,651	127,944	41472
				5	0	276873	61500	215,373	106,256	34959
				6	0	267892	61500	206,392	87,029	29160
				7	0	254497	61500	192,997	69,558	23881
				8	0	241772	61500	180,272	55,531	19557
				9	0	229684	61500	168,184	44,279	16017
				10	0	218199	61500	156,699	35,262	13117
				11	0	207289	61500	145,789	28,040	10743
				12	0	196925	61500	135,425	22,263	8798
				13	0	187079	61500	125,579	17,644	7205
				14	0	177725	61500	116,225	13,957	5901
				15	0	168838	61500	107,338	11,017	4832
				16	0	160396	61500	98,896	8,675	3958
				17	0	152377	61500	90,877	6,814	3241
				18	0	144758	61500	83,258	5,335	2654
				19	0	137520	61500	76,020	4,164	2174
				20	0	130644	61500	69,144	3,237	1780
				21	0	124112	61500	62,612	2,505	1458
				22	0	117906	61500	56,406	1,929	1194
				23	0	112011	61500	50,511	1,476	978
				24	0	106410	61500	44,910	1,122	801
				25	0	101090	61500	39,590	845	656
				26	0	96035	61500	34,535	630	537
				27	0	91233	61500	29,733	464	440
				28	0	86672	61500	25,172	336	360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 902,940
LAST YR RI VAL: 337,920
LAST YR 8/8 VAL: 1,240,860

LAST YR OIL PROD: 5,371
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 17.54 EQUIP VAL: 2,838
REMARKS2: \$/BBLPROD: 6,200 WI OIL VAL: 1,193,050 RI OIL VAL: 406,262
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,602,150 WI TOTAL: 1,195,890 RI TOTAL: 406,260

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3202 - NEWMAN #3 *** FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 67588 - 3 RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6728
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930
11 CO DEBT SERV 1.000000 2,930
30 JAYTON-GIRARD ISD (K 1.000000 2,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3194 - REED A *** FULL WI DECIMAL = .771473 #WELLS: 1
RRC#, WELL#.....: 67449 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6100
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/18/2024 MNRLMASH

LEASE#, NAME.....: 1282 - SWENSON S M FULL WI DECIMAL = .764869 #WELLS: 1
RRC#, WELL#.....: 65346 - RRC DIST.: 08A FULL RI DECIMAL = .235131 DEPTH: 6852

OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 1.4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 15,740

LAST YR OIL PROD: 650
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 407 - GODFREY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64639 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6350
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	168	0	69.87	5.86	5.86	.00	9537
				=====	=====	=====					=====
					168	0					9,537
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	45000	-35,463	-32,786	2044	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	10,410								
01	KENT COUNTY	1.000000	10,410		0	0	45000	35,463-	32,786-	2044	
11	CO DEBT SERV	1.000000	10,410								
30	JAYTON-GIRARD ISD (K	1.000000	10,410								
				\$/BBLRESV: 240.19		EQUIP VAL:		8,365			
				\$/BBLPROD: 80,754		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,410		WI TOTAL:		8,370	
								RI TOTAL:		2,040	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 .5

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,120
LAST YR RI VAL: 11,350
LAST YR 8/8 VAL: 22,470

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404 - GODFREY B FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 64889 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5820
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	836,470	1	8,696	0	69.87	5.86	5.86	.00	493666
01	KENT COUNTY	1.000000	836,470	2	8,348	0	71.15	5.85	5.85	.00	482602
11	CO DEBT SERV	1.000000	836,470	3	8,014	0	72.47	5.85	5.85	.00	471893
30	JAYTON-GIRARD ISD (K	1.000000	836,470	4	7,693	0	73.82	5.84	5.84	.00	461456
				5	7,385	0	75.19	5.83	5.83	.00	451219
				6	7,090	0	76.58	5.82	5.82	.00	441178
				7	6,806	0	76.58	5.82	5.82	.00	423531
				8	6,534	0	76.58	5.82	5.82	.00	406590
				=====	=====	=====					=====
					60,566	0					3,632,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	493666	400000	93,666	86,594	105775
2	0	0	482602	400000	82,602	65,270	89142
3	0	0	471893	400000	71,893	48,554	75141
4	0	0	461456	400000	61,456	35,474	63345
5	0	0	451219	400000	51,219	25,269	53396
6	0	0	441178	400000	41,178	17,364	45006
7	0	0	423531	400000	23,531	8,481	37247
8	0	0	406590	400000	6,590	2,030	30824
	=====	=====	=====	=====	=====	=====	=====
	0	0	3632135	3200000	432,135	289,036	499876

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 5.87 EQUIP VAL: 47,558
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 14,579 WI OIL VAL: 289,036 RI OIL VAL: 499,876
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	24.4		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,450
LAST YR RI VAL: 66,950
LAST YR 8/8 VAL: 145,400

LAST YR OIL PROD: 10,033
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 104 - BAIRD BOBBY FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 65436 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5840
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80044 EOR.....:
ALT RRC#: 65436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	85,820	1	2,324	0	0	69.87	5.86	5.86	.00	131932
01	KENT COUNTY	1.000000	85,820	2	2,207	0	0	71.15	5.85	5.85	.00	127632
11	CO DEBT SERV	1.000000	85,820		=====	=====	=====					=====
91	SPUR ISD (KENT COUNT	1.000000	85,820		4,531	0	0					259,564

\$/BBLRESV:	2.31	EQUIP VAL:	25,493		
\$/BBLPROD:	1,559	WI OIL VAL:	8,489	RI OIL VAL:	51,843
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	85,820	WI TOTAL:	33,980	RI TOTAL:	51,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 6.7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,190
LAST YR RI VAL: 134,570
LAST YR 8/8 VAL: 288,760

LAST YR OIL PROD: 2,441
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 3142 - GODFREY D FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 66830 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5892
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80045 EOR.....:
ALT RRC#: 66830 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	114,680	1	2,763	0	69.87	5.86	5.86	.00	156854
01	KENT COUNTY	1.000000	114,680	2	2,624	0	71.15	5.85	5.85	.00	151741
11	CO DEBT SERV	1.000000	114,680	3	2,493	0	72.47	5.85	5.85	.00	146828
85	OVERLAP WITH ANOTHER	1.000000	114,680	=====	=====	=====					=====
91	SPUR ISD (KENT COUNT	1.000000	114,680		7,880	0					455,423
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	114,680	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	114,680	1	0	0	156854	145000	11,854	10,959	33608
11	CO DEBT SERV	1.000000	114,680	2	0	0	151741	145000	6,741	5,327	28028
85	OVERLAP WITH ANOTHER	1.000000	114,680	3	0	0	146828	145000	1,828	1,235	23380
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	455423	435000	20,423	17,521	85016
					\$/BBLRESV: 2.74		EQUIP VAL: 12,139				
					\$/BBLPROD: 2,764		WI OIL VAL: 17,521		RI OIL VAL: 85,016		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 114,680		WI TOTAL: 29,660		RI TOTAL: 85,020		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000 7.8

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,610
LAST YR RI VAL: 174,150
LAST YR 8/8 VAL: 334,760

LAST YR OIL PROD: 3,223
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3329 - MICHELLE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69843 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6187
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	110,750	--							
01	KENT COUNTY	1.000000	110,750	--							
11	CO DEBT SERV	1.000000	110,750	1	0	0	80896	36000	44,896	41,330	17259
30	JAYTON-GIRARD ISD (K	1.000000	110,750	2	0	0	56653	36000	20,653	16,112	10331
				3	0	0	44632	36000	8,632	5,707	6956
				4	0	0	37487	36000	1,487	833	4994
					=====	=====	=====	=====	=====	=====	=====
					0	0	219668	144000	75,668	63,982	39540

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 380 - FULLER P L NCT-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13315 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 190710 - 574

OPERATOR NAME.....: CROSSROADS OPERATING
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	85,960
01	KENT COUNTY	1.000000	85,960
11	CO DEBT SERV	1.000000	85,960
30	JAYTON-GIRARD ISD (K	1.000000	85,960

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,121		0			0	69.87	5.86	5.86	.00	129670
2	1,951		0			0	71.15	5.85	5.85	.00	121482
3	1,795		0			0	72.47	5.85	5.85	.00	113837
4	1,651		0			0	73.82	5.84	5.84	.00	106681
=====			=====		=====						=====
	7,518		0			0					471,670

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	129670	120000	9,670	8,940	17199
2	0	0	121482	114000	7,482	5,912	13891
3	0	0	113837	108300	5,537	3,739	11221
4	0	0	106681	102885	3,796	2,191	9065
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	471670	445185	26,485	20,782	51376

\$/BBLRESV:	3.16	EQUIP VAL:	13,802
\$/BBLPROD:	3,893	WI OIL VAL:	20,782
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====	=====	=====	=====
8/8 VALUE:	85,960	WI TOTAL:	34,580
		RI TOTAL:	51,380

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	6.1		
1	8.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,540
LAST YR RI VAL: 53,340
LAST YR 8/8 VAL: 168,880

LAST YR OIL PROD: 2,237
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 4
RRC#, WELL#.....: 609 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6877

OPERATOR#, AGENT#: 263696 - 574
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 91,010
01 KENT COUNTY 1.000000 91,010
11 CO DEBT SERV 1.000000 91,010
30 JAYTON-GIRARD ISD (K 1.000000 91,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,129 0 0 69.87 5.86 5.86 .00 144594
=====

8/8 VALUE: 91,010 WI TOTAL: 22,280 RI TOTAL: 68,730

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
140,000 9.0
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,340
LAST YR RI VAL: 115,090
LAST YR 8/8 VAL: 153,430

LAST YR OIL PROD: 2,894
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 1
RRC#, WELL#.....: 61985 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6747

OPERATOR#, AGENT#: 263696 - 574
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,210	0	69.87	5.86	5.86	.00	55915
				=====	=====	=====					=====
					1,210	0					55,915
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	55915	55000	915	846	26580
				00	KENT COUNTY APPRAISA	1.000000	35,790	=====	=====	=====	=====
				01	KENT COUNTY	1.000000	35,790	0	0	55915	55000
				11	CO DEBT SERV	1.000000	35,790			915	846
				30	JAYTON-GIRARD ISD (K	1.000000	35,790				

\$/BBLRESV: 1.06 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 846 RI OIL VAL: 26,580
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,790 WI TOTAL: 9,210 RI TOTAL: 26,580

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.500 De/Dt: 14.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 48,540
LAST YR 8/8 VAL: 64,030

LAST YR OIL PROD: 1,331
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 3283 - ADRIEL FULL WI DECIMAL = .747500 #WELLS: 6
RRC#, WELL#.....: 69434 - RRC DIST.: 08A FULL RI DECIMAL = .252500 DEPTH: 2474
OPERATOR#, AGENT#: 319765 - 574

OPERATOR NAME....: GRACE PETROLEUM OPER
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	5,130	0	69.87	5.86	5.86	.00	267929
				2	4,131	0	71.15	5.85	5.85	.00	219706
				3	3,493	0	72.47	5.85	5.85	.00	189220
				4	3,042	0	73.82	5.84	5.84	.00	167859
				5	2,704	0	75.19	5.83	5.83	.00	151977
				6	2,445	0	76.58	5.82	5.82	.00	139961
				7	2,234	0	76.58	5.82	5.82	.00	127882
				8	2,061	0	76.58	5.82	5.82	.00	117979
00	KENT COUNTY APPRAISA	1.000000	753,890	9	1,917	0	76.58	5.82	5.82	.00	109736
01	KENT COUNTY	1.000000	753,890	10	1,793	0	76.58	5.82	5.82	.00	102638
11	CO DEBT SERV	1.000000	753,890	11	1,688	0	76.58	5.82	5.82	.00	96627
85	OVERLAP WITH ANOTHER	1.000000	753,890	=====	=====	=====					=====
93	SNYDER ISD (KENT COU	1.000000	753,890	30,638	0	0					1,691,514

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	267929	105000	162,929	150,628
				2	0	0	219706	99750	119,956	94,786
				3	0	0	189220	94763	94,457	63,792
				4	0	0	167859	94763	73,096	42,193
				5	0	0	151977	94763	57,214	28,227
				6	0	0	139961	94763	45,198	19,059
				7	0	0	127882	94763	33,119	11,936
				8	0	0	117979	94763	23,216	7,151
				9	0	0	109736	94763	14,973	3,942
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	0	0	102638	94763	7,875	1,772
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	96627	94763	1,864	359
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	753,890	WI TOTAL:	430,010	RI TOTAL:	323,880
-----	-----	-----	-----						

105,000

1
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.300 De/Dt: 22.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,460
LAST YR RI VAL: 274,770
LAST YR 8/8 VAL: 718,230

LAST YR OIL PROD: 4,894
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3207 - BLE-GODFREY FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67688 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5940
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	774	0	69.87	5.86	5.86	.00	40019
				2	726	0	71.15	5.85	5.85	.00	38225
				3	685	0	72.47	5.85	5.85	.00	36735
				4	645	0	73.82	5.84	5.84	.00	35234
				5	610	0	75.19	5.83	5.83	.00	33941
				6	577	0	76.58	5.82	5.82	.00	32698
				7	549	0	76.58	5.82	5.82	.00	31111
				8	519	0	76.58	5.82	5.82	.00	29411
00	KENT COUNTY APPRAISA	1.000000	129,830	9	494	0	76.58	5.82	5.82	.00	27995
01	KENT COUNTY	1.000000	129,830	10	470	0	76.58	5.82	5.82	.00	26635
11	CO DEBT SERV	1.000000	129,830	11	449	0	76.58	5.82	5.82	.00	25444
30	JAYTON-GIRARD ISD (K	1.000000	129,830	12	427	0	76.58	5.82	5.82	.00	24198
				=====	=====	=====					=====
					6,925	0					381,646

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	40019	23500	16,519	15,272	13055
				2	0	0	38225	23500	14,725	11,635	10750
				3	0	0	36735	23500	13,235	8,938	8906
				4	0	0	35234	23500	11,734	6,773	7364
				5	0	0	33941	23500	10,441	5,151	6115
				6	0	0	32698	23500	9,198	3,879	5079
*** PARAMETERS ***				7	0	0	31111	23500	7,611	2,743	4166
				8	0	0	29411	23500	5,911	1,821	3395
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	0	0	27995	23500	4,495	1,183	2786
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	26635	23500	3,135	705	2285
				11	0	0	25444	23500	1,944	374	1882
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			12	0	0	24198	23500	698	115	1543
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				0	0	381646	282000	99,646	58,589	67326

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

8/8 VALUE: 129,830

\$/BBLRESV: 11.43 EQUIP VAL: 3,913
\$/BBLPROD: 0 WI OIL VAL: 58,589 RI OIL VAL: 67,326
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .500 De/Dt: 6.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,220
LAST YR RI VAL: 60,310
LAST YR 8/8 VAL: 117,530

LAST YR OIL PROD: 943
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3211 - BLE-MCARTHUR #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 67825 - 1 RRC DIST.: 08A FULL RI DECIMAL = .197500 DEPTH: 6300
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	788	0	0	76.58	5.82	5.82	.00	48427
---	-----	-----	-----	8	764	0	0	76.58	5.82	5.82	.00 <td>46952</td>	46952
00	KENT COUNTY APPRAISA	1.000000	200,050	9	741	0	0	76.58	5.82	5.82	.00 <td>45539</td>	45539
01	KENT COUNTY	1.000000	200,050	10	719	0	0	76.58	5.82	5.82	.00 <td>44187</td>	44187
11	CO DEBT SERV	1.000000	200,050	11	697	0	0	76.58	5.82	5.82	.00 <td>42834</td>	42834
30	JAYTON-GIRARD ISD (K	1.000000	200,050	12	676	0	0	76.58	5.82	5.82	.00 <td>41544</td>	41544
				13	656	0	0	76.58	5.82	5.82	.00 <td>40315</td>	40315
				14	636	0	0	76.58	5.82	5.82	.00 <td>39086</td>	39086
				15	617	0	0	76.58	5.82	5.82	.00 <td>37918</td>	37918
				16	598	0	0	76.58	5.82	5.82	.00 <td>36750</td>	36750
				17	580	0	0	76.58	5.82	5.82	.00 <td>35644</td>	35644
				18	563	0	0	76.58	5.82	5.82	.00 <td>34599</td>	34599
				19	546	0	0	76.58	5.82	5.82	.00 <td>33555</td>	33555
				20	530	0	0	76.58	5.82	5.82	.00 <td>32571</td>	32571
				21	514	0	0	76.58	5.82	5.82	.00 <td>31588</td>	31588
				22	499	0	0	76.58	5.82	5.82	.00 <td>30666</td>	30666
				23	484	0	0	76.58	5.82	5.82	.00 <td>29744</td>	29744

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	53716	29000	24,716	22,850
				2	0	0	52701	29000	23,701	18,728
				3	0	0	51818	29000	22,818	15,410
				4	0	0	51125	29000	22,125	12,771
				5	0	0	50505	29000	21,505	10,610
				6	0	0	49902	29000	20,902	8,814
				7	0	0	48427	29000	19,427	7,002
				8	0	0	46952	29000	17,952	5,530
				9	0	0	45539	29000	16,539	4,354
				10	0	0	44187	29000	15,187	3,418
				11	0	0	42834	29000	13,834	2,661
				12	0	0	41544	29000	12,544	2,062
				13	0	0	40315	29000	11,315	1,590
				14	0	0	39086	29000	10,086	1,211
				15	0	0	37918	29000	8,918	915
				16	0	0	36750	29000	7,750	680
				17	0	0	35644	29000	6,644	498
				18	0	0	34599	29000	5,599	359
				19	0	0	33555	29000	4,555	249
				20	0	0	32571	29000	3,571	167
				21	0	0	31588	29000	2,588	104
				22	0	0	30666	29000	1,666	57
				23	0	0	29744	29000	744	22
				=====	=====	=====	=====	=====	=====	=====

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 9.41 EQUIP VAL: 2,860
\$/BBLPROD: 0 WI OIL VAL: 120,062 RI OIL VAL: 77,131
WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 200,050 WI TOTAL: 122,920 RI TOTAL: 77,130
LAST YR OIL PROD: 992
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3218 - BLE IRWIN #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67915 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5879
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	2,205	0	0	69.87	5.86	5.86	.00	114007
ALT JOB#:	UNIT.....:	2	2,050	0	0	71.15	5.85	5.85	.00	107969
ALT LSE#:	EOR.....:	3	1,907	0	0	72.47	5.85	5.85	.00	102274
ALT RRC#:	GRAPH.....:	4	1,773	0	0	73.82	5.84	5.84	.00	96886
		5	1,649	0	0	75.19	5.83	5.83	.00	91777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,426	0	0	76.58	5.82	5.82	.00	80845
---	-----	-----	-----	8	1,326	0	0	76.58	5.82	5.82	.00	75186
00	KENT COUNTY APPRAISA	1.000000	583,390	9	1,233	0	0	76.58	5.82	5.82	.00	69923
01	KENT COUNTY	1.000000	583,390	10	1,147	0	0	76.58	5.82	5.82	.00	65028
11	CO DEBT SERV	1.000000	583,390	11	1,067	0	0	76.58	5.82	5.82	.00	60476
30	JAYTON-GIRARD ISD (K	1.000000	583,390	12	992	0	0	76.58	5.82	5.82	.00	56243
				13	923	0	0	76.58	5.82	5.82	.00	52306
				14	858	0	0	76.58	5.82	5.82	.00	48644
				15	798	0	0	76.58	5.82	5.82	.00	45239
				16	742	0	0	76.58	5.82	5.82	.00	42072
				17	690	0	0	76.58	5.82	5.82	.00	39127
				18	642	0	0	76.58	5.82	5.82	.00	36388
				19	597	0	0	76.58	5.82	5.82	.00	33841
				20	555	0	0	76.58	5.82	5.82	.00	31472
				21	516	0	0	76.58	5.82	5.82	.00	29269
				22	480	0	0	76.58	5.82	5.82	.00	27220
				23	446	0	0	76.58	5.82	5.82	.00	25315

*** PARAMETERS *** 25,555 0 0 1,418,437

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	76.87	GAS WI GR PRICE:	6.40			1	0	114007	24500	89,507	82,749	37191
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.40			2	0	107969	24500	83,469	65,955	30364
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	0	102274	24500	77,774	52,525	24795
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	96886	24500	72,386	41,783	20249
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	91777	24500	67,277	33,192	16535
						6	0	86930	24500	62,430	26,325	13502
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	80845	24500	56,345	20,307	10825
						8	0	75186	24500	50,686	15,613	8679
24,500		6.3				9	0	69923	24500	45,423	11,959	6958
						10	0	65028	24500	40,528	9,120	5578
7.0 99						11	0	60476	24500	35,976	6,919	4472
						12	0	56243	24500	31,743	5,218	3585
						13	0	52306	24500	27,806	3,907	2875
						14	0	48644	24500	24,144	2,899	2305
						15	0	45239	24500	20,739	2,129	1848
						16	0	42072	24500	17,572	1,541	1481
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	39127	24500	14,627	1,097	1188
OIL:	M B:	De/Dt:	/			18	0	36388	24500	11,888	762	952
GAS:	M B:	De/Dt:	/			19	0	33841	24500	9,341	512	763
PRD:	M B:	De/Dt:	/			20	0	31472	24500	6,972	326	612
						21	0	29269	24500	4,769	191	491
PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200	22	0	27220	24500	2,720	93	393
SERV WELLS:		EQ SCH#:		VAL:		23	0	25315	24500	815	24	315
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:								
OTHER EQ VALUE(RCNLD):												

\$/BBLRESV: 20.37 EQUIP VAL: 2,288
\$/BBLPROD: 82,614 WI OIL VAL: 385,146 RI OIL VAL: 195,956
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 583,390 WI TOTAL: 387,430 RI TOTAL: 195,960

LAST YR OIL PROD: 2,380
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/25/2024 MNRLMASH

LEASE#, NAME.....: 1550 - WALLACE BILBY A/C 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18637 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6625
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,094	0	69.87	5.86	5.86	.00	128019
ALT RRC#:	GRAPH.....:	2	1,926	0	71.15	5.85	5.85	.00	119906
		3	1,829	0	72.47	5.85	5.85	.00	115979
		4	1,765	0	73.82	5.84	5.84	.00	114006
		5	1,712	0	75.19	5.83	5.83	.00	112638
		6	1,660	0	76.58	5.82	5.82	.00	111279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
---	-----	-----	-----	8	1,562	0	0	0	0	0	76.58	5.82	5.82	.00	104702	
00	KENT COUNTY APPRAISA	1.000000	448,780	9	1,515	0	0	0	0	0	76.58	5.82	5.82	.00	101561	
01	KENT COUNTY	1.000000	448,780	10	1,470	0	0	0	0	0	76.58	5.82	5.82	.00	98514	
11	CO DEBT SERV	1.000000	448,780	11	1,426	0	0	0	0	0	76.58	5.82	5.82	.00	95559	
30	JAYTON-GIRARD ISD (K	1.000000	448,780	12	1,383	0	0	0	0	0	76.58	5.82	5.82	.00	92692	
				13	1,341	0	0	0	0	0	76.58	5.82	5.82	.00	89911	
				14	1,301	0	0	0	0	0	76.58	5.82	5.82	.00	87214	
				15	1,262	0	0	0	0	0	76.58	5.82	5.82	.00	84597	
				16	1,224	0	0	0	0	0	76.58	5.82	5.82	.00	82059	
				17	1,187	0	0	0	0	0	76.58	5.82	5.82	.00	79597	
				18	1,152	0	0	0	0	0	76.58	5.82	5.82	.00	77209	
				19	1,117	0	0	0	0	0	76.58	5.82	5.82	.00	74893	
				20	1,084	0	0	0	0	0	76.58	5.82	5.82	.00	72646	
				21	1,051	0	0	0	0	0	76.58	5.82	5.82	.00	70467	
				22	1,020	0	0	0	0	0	76.58	5.82	5.82	.00	68353	
				23	989	0	0	0	0	0	76.58	5.82	5.82	.00	66302	
				24	959	0	0	0	0	0	76.58	5.82	5.82	.00	64313	
				25	930	0	0	0	0	0	76.58	5.82	5.82	.00	62384	
				26	903	0	0	0	0	0	76.58	5.82	5.82	.00	60512	
				27	875	0	0	0	0	0	76.58	5.82	5.82	.00	58697	
				28	849	0	0	0	0	0	76.58	5.82	5.82	.00	56936	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					37,196	0	0	0							2,458,885	

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
-----	-----	-----	-----	3	0	0	0	0	0	0	115979	54000	61,979	41,858	11432	
54,000	6.1			4	0	0	0	0	0	0	114006	54000	60,006	34,637	9688	
				5	0	0	0	0	0	0	112638	54000	58,638	28,930	8251	
	10.0 1			6	0	0	0	0	0	0	111279	54000	57,279	24,153	7027	
	6.0 1			7	0	0	0	0	0	0	107940	54000	53,940	19,441	5876	
	4.0 1			8	0	0	0	0	0	0	104702	54000	50,702	15,618	4914	
	3.0 99			9	0	0	0	0	0	0	101561	54000	47,561	12,522	4109	
				10	0	0	0	0	0	0	98514	54000	44,514	10,017	3436	
				11	0	0	0	0	0	0	95559	54000	41,559	7,993	2873	
				12	0	0	0	0	0	0	92692	54000	38,692	6,361	2403	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000	17	0	0	79597	54000	25,597	1,919	982
SERV WELLS: EQ SCH#: VAL:	18	0	0	77209	54000	23,209	1,487	821
INJ WELLS: EQ SCH#: VAL:	19	0	0	74893	54000	20,893	1,144	687
COMPRESSRS: HP: VAL:	20	0	0	72646	54000	18,646	873	574
OTHER EQ VALUE(RCNLD):	21	0	0	70467	54000	16,467	659	480
	22	0	0	68353	54000	14,353	491	402
	23	0	0	66302	54000	12,302	360	336
	24	0	0	64313	54000	10,313	258	281
LAST YR WI VAL: 229,460	25	0	0	62384	54000	8,384	179	235
LAST YR RI VAL: 72,790	26	0	0	60512	54000	6,512	119	196
LAST YR 8/8 VAL: 302,250	27	0	0	58697	54000	4,697	73	164
	28	0	0	56936	54000	2,936	39	137
LAST YR OIL PROD: 1,949	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	0	0	2458885	1512000	946,885	344,274	102263	

REMARKS1:	\$/BBLRESV: 10.58	EQUIP VAL: 2,241	WI OIL VAL: 344,274	RI OIL VAL: 102,263
REMARKS2:	\$/BBLPROD: 64,495	GAS VAL: 0	GAS VAL: 0	
MC1:	WI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
MC2:	RI PAYOUT: 6.1			
	8/8 VALUE: 448,780	WI TOTAL: 346,520	RI TOTAL: 102,260	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/25/2024 MNRLMASH

LEASE#, NAME.....: 1400 - WALLACE BILBY ETAL FULL WI DECIMAL = .827148 #WELLS: 1
RRC#, WELL#.....: 18639 - RRC DIST.: 08A FULL RI DECIMAL = .172852 DEPTH: 7000
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,055	0	69.87	5.86	5.86	.00	176557
ALT RRC#:	GRAPH.....:	2	2,810	0	71.15	5.85	5.85	.00	165373
		3	2,669	0	72.47	5.85	5.85	.00	159989
		4	2,575	0	73.82	5.84	5.84	.00	157230
		5	2,497	0	75.19	5.83	5.83	.00	155343
		6	2,422	0	76.58	5.82	5.82	.00	153468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,350	0	0	76.58	5.82	5.82	.00	148864
---	-----	-----	-----	8	2,279	0	0	76.58	5.82	5.82	.00	144398
00	KENT COUNTY APPRAISA	1.000000	963,330	9	2,211	0	0	76.58	5.82	5.82	.00	140067
01	KENT COUNTY	1.000000	963,330	10	2,144	0	0	76.58	5.82	5.82	.00	135864
11	CO DEBT SERV	1.000000	963,330	11	2,080	0	0	76.58	5.82	5.82	.00	131788
30	JAYTON-GIRARD ISD (K	1.000000	963,330	12	2,018	0	0	76.58	5.82	5.82	.00	127835
				13	1,957	0	0	76.58	5.82	5.82	.00	124000
				14	1,898	0	0	76.58	5.82	5.82	.00	120280
				15	1,841	0	0	76.58	5.82	5.82	.00	116671
				16	1,786	0	0	76.58	5.82	5.82	.00	113171
				17	1,733	0	0	76.58	5.82	5.82	.00	109776
				18	1,681	0	0	76.58	5.82	5.82	.00	106483
				19	1,630	0	0	76.58	5.82	5.82	.00	103288
				20	1,581	0	0	76.58	5.82	5.82	.00	100189
				21	1,534	0	0	76.58	5.82	5.82	.00	97184
				22	1,488	0	0	76.58	5.82	5.82	.00	94268
				23	1,443	0	0	76.58	5.82	5.82	.00	91440
				24	1,400	0	0	76.58	5.82	5.82	.00	88697
*** PARAMETERS ***				25	1,358	0	0	76.58	5.82	5.82	.00	86036
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		26	1,317	0	0	76.58	5.82	5.82	.00	83455
YRS FLAT:	FMVF:	8/8 RES:		27	1,277	0	0	76.58	5.82	5.82	.00	80951
				28	1,239	0	0	76.58	5.82	5.82	.00	78523

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40 54,273 0 0 3,391,188

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	0	0	176557	30000	146,557	135,492	34257
				2	0	0	165373	30000	135,373	106,968	27661
				3	0	0	159989	30000	129,989	87,789	23069
30,000	8.9			4	0	0	157230	30000	127,230	73,441	19545
				5	0	0	155343	30000	125,343	61,839	16647
	10.0	1		6	0	0	153468	30000	123,468	52,063	14177
	6.0	1		7	0	0	148864	30000	118,864	42,840	11855
	4.0	1		8	0	0	144398	30000	114,398	35,239	9913
	3.0	99		9	0	0	140067	30000	110,067	28,978	8290
				10	0	0	135864	30000	105,864	23,823	6932
				11	0	0	131788	30000	101,788	19,577	5796
				12	0	0	127835	30000	97,835	16,083	4847

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	10,800	17	0	0	109776	30000	79,776	5,982	1982
SERV WELLS:		EQ SCH#:		VAL:		18	0	0	106483	30000	76,483	4,901	1657
INJ WELLS:		EQ SCH#:		VAL:		19	0	0	103288	30000	73,288	4,014	1386
COMPRESSRS:		HP:		VAL:		20	0	0	100189	30000	70,189	3,286	1159
OTHER EQ VALUE(RCNLD):						21	0	0	97184	30000	67,184	2,688	969
						22	0	0	94268	30000	64,268	2,198	810
						23	0	0	91440	30000	61,440	1,796	678

LAST YR WI VAL: 461,550
LAST YR RI VAL: 124,720
LAST YR 8/8 VAL: 586,270

LAST YR OIL PROD: 2,714
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 16.80 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 2,461 WI OIL VAL: 754,318 RI OIL VAL: 206,321
MC1: WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 963,330 WI TOTAL: 757,010 RI TOTAL: 206,320

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/25/2024 MNRLMASH

LEASE#, NAME.....: 3193 - STEWART FULL WI DECIMAL = .793762 #WELLS: 1
RRC#, WELL#.....: 67399 - 1 RRC DIST.: 08A FULL RI DECIMAL = .206238 DEPTH: 6300
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,191	0	0	69.35	5.86	5.86	.00	120609
ALT JOB#:	UNIT.....:	2	1,916	0	0	70.65	5.85	5.85	.00	107448
ALT LSE#:	EOR.....:	3	1,763	0	0	71.96	5.85	5.85	.00	100701
ALT RRC#:	GRAPH.....:	4	1,657	0	0	73.30	5.84	5.84	.00	96422
		5	1,557	0	0	74.65	5.83	5.83	.00	92306
		6	1,464	0	0	76.04	5.82	5.82	.00	88383
		7	1,376	0	0	76.04	5.82	5.82	.00	83080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,924	0	0				688,949
00	KENT COUNTY APPRAISA	1.000000	208,190							
01	KENT COUNTY	1.000000	208,190							
11	CO DEBT SERV	1.000000	208,190							
30	JAYTON-GIRARD ISD (K	1.000000	208,190							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	0	120609	81000	39,609	36,619	29096	
2	0	0	107448	81000	26,448	20,898	22345	
3	0	0	100701	81000	19,701	13,305	18054	
4	0	0	96422	81000	15,422	8,902	14903	
5	0	0	92306	81000	11,306	5,578	12298	
6	0	0	88383	81000	7,383	3,113	10151	
7	0	0	83080	81000	2,080	750	8226	
0	0	0	688949	567000	121,949	89,165	115073	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	WI PAYOUT: 3.5	EQUIP VAL: 3,953	WI OIL VAL: 89,165	RI OIL VAL: 115,073
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0	PRD VAL: 0
8/8 VALUE:	208,190	WI TOTAL:	93,120	RI TOTAL:	115,070	

OIL WELLHEAD PRICE: 76.32 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000	6.6		
15.0	1		
10.0	1		
6.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 5,700
SERV WELLS:		EQ SCH#: 31	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 228,090
LAST YR RI VAL: 193,390
LAST YR 8/8 VAL: 421,480

LAST YR OIL PROD: 2,496
LAST YR GAS PROD:

REMARKS1: RECEIVED PLUG REPORT WELL #5,2
REMARKS2: USE ONLY 1 PRODUCTION WELL
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2024 MNRLGHIL

LEASE#, NAME.....: 3200 - STEWART A FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 67572 - 3 RRC DIST.: 08A FULL RI DECIMAL = .232187 DEPTH: 6725
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 130 - CHISUM ROY R FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 18933 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6623

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	9,760						
01	KENT COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
11	CO DEBT SERV	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	6 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 600 - RODGERS I D FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 19418 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 7200
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,459	0	69.87	5.86	5.86	.00	88178
ALT RRC#:	GRAPH.....:	2	1,199	0	71.15	5.85	5.85	.00	73792
		=====	=====	=====					=====
			2,658	0					161,970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	57,560	1	0	0	88178	70000	18,178	16,806	12778
01	KENT COUNTY	1.000000	57,560	2	0	0	73792	70000	3,792	2,996	9218
11	CO DEBT SERV	1.000000	57,560		=====	=====	=====	=====	=====	=====	=====
30	JAYTON-GIRARD ISD (K	1.000000	57,560		0	0	161970	140000	21,970	19,802	21996

\$/BBLRESV:	8.61	EQUIP VAL:	15,756		
\$/BBLPROD:	0	WI OIL VAL:	19,802	RI OIL VAL:	21,996
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,560	WI TOTAL:	35,560	RI TOTAL:	22,000

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.500	De/Dt: 20.0 / 6.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,800
SERV WELLS:	1	EQ SCH#: 31	VAL: 8,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,470
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 21,430

LAST YR OIL PROD: 965
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 575 - RISING STAR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63161 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6660
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,240	0	69.87	5.86	5.86	.00	64979
				2	1,178	0	71.15	5.85	5.85	.00	62861
				3	1,119	0	72.47	5.85	5.85	.00	60826
				4	1,063	0	73.82	5.84	5.84	.00	58861
				5	1,009	0	75.19	5.83	5.83	.00	56956
				6	959	0	76.58	5.82	5.82	.00	55108
				7	911	0	76.58	5.82	5.82	.00	52353
				8	865	0	76.58	5.82	5.82	.00	49735
00	KENT COUNTY APPRAISA	1.000000	269,260	9	822	0	76.58	5.82	5.82	.00	47248
01	KENT COUNTY	1.000000	269,260	10	781	0	76.58	5.82	5.82	.00	44886
11	CO DEBT SERV	1.000000	269,260	11	742	0	76.58	5.82	5.82	.00	42642
30	JAYTON-GIRARD ISD (K	1.000000	269,260	12	705	0	76.58	5.82	5.82	.00	40509
				13	670	0	76.58	5.82	5.82	.00	38484
				14	636	0	76.58	5.82	5.82	.00	36560
				15	604	0	76.58	5.82	5.82	.00	34732
				16	574	0	76.58	5.82	5.82	.00	32995
				17	545	0	76.58	5.82	5.82	.00	31345
				18	518	0	76.58	5.82	5.82	.00	29778
				=====	=====	=====					=====
					14,941	0					840,858

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	64979	29000	35,979	20111
				2	0	0	62861	29000	33,861	16772
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	0	0	60826	29000	31,826	13990
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	58861	29000	29,861	11671
				5	0	0	56956	29000	27,956	9735
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			6	0	0	55108	29000	26,108	8120
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			7	0	0	52353	29000	23,353	6650
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	0	0	49735	29000	20,735	5446
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	47248	29000	18,248	4460
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	44886	29000	15,886	3653
				11	0	0	42642	29000	13,642	2992
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	40509	29000	11,509	2450
-----	-----	-----	-----	13	0	0	38484	29000	9,484	2006
29,000	3.5			14	0	0	36560	29000	7,560	1643
-----	-----	-----	-----	15	0	0	34732	29000	5,732	1346
5.0 99				16	0	0	32995	29000	3,995	1102
				17	0	0	31345	29000	2,345	903
				18	0	0	29778	29000	778	739
				=====	=====	=====	=====	=====	=====	=====
					0	0	840858	522000	318,858	113789

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 13.80 EQUIP VAL: 811
GAS: M B: De/Dt: / \$/BBLPROD: 58,916 WI OIL VAL: 154,655 RI OIL VAL: 113,789
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,730
LAST YR RI VAL: 37,050
LAST YR 8/8 VAL: 70,780

LAST YR OIL PROD: 3,019
LAST YR GAS PROD:

REMARKS1: 12/2023 PROD ERROR? -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 916 - SHOOTING STAR FULL WI DECIMAL = .746154 #WELLS: 2
RRC#, WELL#.....: 63599 - RRC DIST.: 08A FULL RI DECIMAL = .253846 DEPTH: 6627
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2,798	0	0	69.87	5.86	5.86	.00	145870
				2	2,488	0	0	71.15	5.85	5.85	.00	132085
				3	2,252	0	0	72.47	5.85	5.85	.00	121774
				4	2,064	0	0	73.82	5.84	5.84	.00	113687
				5	1,914	0	0	75.19	5.83	5.83	.00	107382
				6	1,784	0	0	76.58	5.82	5.82	.00	101939
				7	1,677	0	0	76.58	5.82	5.82	.00	95825
				8	1,576	0	0	76.58	5.82	5.82	.00	90053
00	KENT COUNTY APPRAISA	1.000000	443,800	9	1,481	0	0	76.58	5.82	5.82	.00	84625
01	KENT COUNTY	1.000000	443,800	10	1,392	0	0	76.58	5.82	5.82	.00	79540
11	CO DEBT SERV	1.000000	443,800	11	1,308	0	0	76.58	5.82	5.82	.00	74740
30	JAYTON-GIRARD ISD (K	1.000000	443,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
					20,734	0	0					1,147,520

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	145870	72000	73,870	68,293	46077
				2	0	0	132085	72000	60,085	47,477	35967
				3	0	0	121774	72000	49,774	33,615	28586
				4	0	0	113687	72000	41,687	24,063	23007
				5	0	0	107382	72000	35,382	17,456	18733
				6	0	0	101939	72000	29,939	12,624	15331
				7	0	0	95825	72000	23,825	8,587	12424
				8	0	0	90053	72000	18,053	5,561	10065
				9	0	0	84625	72000	12,625	3,324	8154
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	0	0	79540	72000	7,540	1,697	6607
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	74740	72000	2,740	527	5352
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			0	0	1147520	792000	355,520	223,224	210303
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 14.43	EQUIP VAL: 10,271					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0	WI OIL VAL: 223,224	RI OIL VAL: 210,303				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	443,800	WI TOTAL:	233,500	RI TOTAL:	210,300	
72,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.500 De/Dt: 12.0 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,300
LAST YR RI VAL: 242,050
LAST YR 8/8 VAL: 499,350

LAST YR OIL PROD: 2,998
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 3158 - WALLACE FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 67285 - #1 RRC DIST.: 08A FULL RI DECIMAL = .240000 DEPTH: 7762
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 77960400
OIL FIELD NAME...: ROJO CANYON (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	5,182	0	0	69.87	5.86	5.86	.00	275170
ALT JOB#:	UNIT.....:	2	4,715	0	0	71.15	5.85	5.85	.00	254992
ALT LSE#:	EOR.....:	3	4,291	0	0	72.47	5.85	5.85	.00	236348
ALT RRC#:	GRAPH.....:	4	3,905	0	0	73.82	5.84	5.84	.00	219083
		5	3,592	0	0	75.19	5.83	5.83	.00	205263
		6	3,340	0	0	76.58	5.82	5.82	.00	194423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	1,242,300	7	3,140	0	0	0	76.58	5.82	5.82	.00	182751
01	KENT COUNTY	1.000000	1,242,300	8	2,983	0	0	0	76.58	5.82	5.82	.00	173613
11	CO DEBT SERV	1.000000	1,242,300	9	2,833	0	0	0	76.58	5.82	5.82	.00	164932
85	OVERLAP WITH ANOTHER	1.000000	1,242,300	10	2,692	0	0	0	76.58	5.82	5.82	.00	156686
93	SNYDER ISD (KENT COU	1.000000	1,242,300	11	2,557	0	0	0	76.58	5.82	5.82	.00	148851
				12	2,429	0	0	0	76.58	5.82	5.82	.00	141409
				13	2,308	0	0	0	76.58	5.82	5.82	.00	134338
				14	2,192	0	0	0	76.58	5.82	5.82	.00	127621
				15	2,083	0	0	0	76.58	5.82	5.82	.00	121240
				16	1,978	0	0	0	76.58	5.82	5.82	.00	115178
				17	1,880	0	0	0	76.58	5.82	5.82	.00	109419
				18	1,786	0	0	0	76.58	5.82	5.82	.00	103948
				19	1,696	0	0	0	76.58	5.82	5.82	.00	98751
				20	1,611	0	0	0	76.58	5.82	5.82	.00	93813
				21	1,531	0	0	0	76.58	5.82	5.82	.00	89123
				22	1,454	0	0	0	76.58	5.82	5.82	.00	84666
				23	1,381	0	0	0	76.58	5.82	5.82	.00	80433
				24	1,312	0	0	0	76.58	5.82	5.82	.00	76411
				25	1,247	0	0	0	76.58	5.82	5.82	.00	72591

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	64,118	0	0	3,661,053
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	1	0	0	275170	72000	203,170	187,831	80681
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	0	0	254992	72000	182,992	144,595	64452
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	0	0	236348	72000	164,348	110,994	51500
		4	0	0	219083	72000	147,083	84,901	41153
OP EXP \$/YR	OIL BOPD	5	0	0	205263	72000	133,263	65,747	33239
-----	-----	6	0	0	194423	72000	122,423	51,622	27141
72,000	15.0	7	0	0	182751	72000	110,751	39,916	21993
-----	-----	8	0	0	173613	72000	101,613	31,301	18011
9.0 4		9	0	0	164932	72000	92,932	24,467	14751
7.0 2		10	0	0	156686	72000	84,686	19,057	12081
5.0 99		11	0	0	148851	72000	76,851	14,781	9893
		12	0	0	141409	72000	69,409	11,410	8102
		13	0	0	134338	72000	62,338	8,758	6635
		14	0	0	127621	72000	55,621	6,680	5434
ALT JAN 1 HYPERBOLIC FORECAST:		15	0	0	121240	72000	49,240	5,054	4450
OIL: M B: De/Dt: /		16	0	0	115178	72000	43,178	3,788	3645
GAS: M B: De/Dt: /		17	0	0	109419	72000	37,419	2,806	2985
PRD: M B: De/Dt: /		18	0	0	103948	72000	31,948	2,047	2445
		19	0	0	98751	72000	26,751	1,465	2002
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600		20	0	0	93813	72000	21,813	1,021	1639
SERV WELLS: EQ SCH#: VAL:		21	0	0	89123	72000	17,123	685	1343
INJ WELLS: EQ SCH#: VAL:		22	0	0	84666	72000	12,666	433	1100
COMPRESSRS: HP: VAL:		23	0	0	80433	72000	8,433	246	901
OTHER EQ VALUE(RCNLD):		24	0	0	76411	72000	4,411	110	738
		25	0	0	72591	72000	591	13	604

LAST YR WI VAL: 957,450	0	0	3661053	1800000	1,861,053	819,728	416918
LAST YR RI VAL: 491,270							
LAST YR 8/8 VAL: 1,448,720	\$/BBLRESV: 16.82	EQUIP VAL: 5,649					
	\$/BBLPROD: 71,906	WI OIL VAL: 819,728	RI OIL VAL: 416,918				
	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0				
LAST YR OIL PROD: 5,471	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
LAST YR GAS PROD:							
	8/8 VALUE: 1,242,300	WI TOTAL: 825,380	RI TOTAL: 416,920				

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/11/2024 MNRLMASH

LEASE#, NAME.....: 3328 - WALLACE C FULL WI DECIMAL = .758667 #WELLS: 5
RRC#, WELL#.....: 69766 - 7 & 11 RRC DIST.: 08A FULL RI DECIMAL = .241333 DEPTH: 6294
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 9,760
01 KENT COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
11 CO DEBT SERV 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 3231 - JONES PERCY TR 6 #1043 FULL WI DECIMAL = .727510 #WELLS: 2
RRC#, WELL#.....: 68516 - RRC DIST.: 08A FULL RI DECIMAL = .272490 DEPTH: 6950

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.:	ALT G\$ RRC:	1	6,226	0	0	69.87	5.86	5.86	.00	316475
ALT JOB#:	UNIT.....:	2	4,433	0	0	71.15	5.85	5.85	.00	229462
ALT LSE#:	EOR.....:	3	3,442	0	0	72.47	5.85	5.85	.00	181471
ALT RRC#:	GRAPH.....:	4	2,815	0	0	73.82	5.84	5.84	.00	151179
		5	2,381	0	0	75.19	5.83	5.83	.00	130244

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,297	0	0				1,008,831
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00	KENT COUNTY APPRAISA	1.000000	585,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	585,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	585,020							
30	JAYTON-GIRARD ISD (K	1.000000	585,020	1	0	316475	144000	172,475	159,453	110058
				2	0	229462	136800	92,662	73,219	68792
				3	0	181471	129960	51,511	34,788	46900
				4	0	151179	123462	27,717	15,999	33682
				5	0	130244	123462	6,782	3,346	25015
				0	0	1008831	657684	351,147	286,805	284447

\$/BBLRESV:	20.43	EQUIP VAL:	13,764		
\$/BBLPROD:	0	WI OIL VAL:	286,805	RI OIL VAL:	284,447
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.000 De/Dt: 33.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,200,300
LAST YR RI VAL: 822,050
LAST YR 8/8 VAL: 2,022,350

LAST YR OIL PROD: 8,865
LAST YR GAS PROD:

REMARKS1: REDUCE LOE TO 120K
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/18/2024 MNRLGHIL

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61621 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6025
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975200
OIL FIELD NAME...: LYN-KAY (6000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950
11 CO DEBT SERV 1.000000 1,950
30 JAYTON-GIRARD ISD (K 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/18/2024 MNRLGHIL

LEASE#, NAME.....: 547 - MORRISON A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61377 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6164
OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950
11 CO DEBT SERV 1.000000 1,950
30 JAYTON-GIRARD ISD (K 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/10/2024 MNRLMASH

LEASE#, NAME.....: 545 - MORRISON FULL WI DECIMAL = .730000 #WELLS: 5
RRC#, WELL#.....: 61448 - RRC DIST.: 08A FULL RI DECIMAL = .270000 DEPTH: 6260
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME.....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.:	ALT G\$ RRC:	1	4,596	0	0	69.87	5.86	5.86	.00	234419
ALT JOB#:	UNIT.....:	2	4,322	0	0	71.15	5.85	5.85	.00	224483
ALT LSE#:	EOR.....:	3	4,075	0	0	72.47	5.85	5.85	.00	215580
ALT RRC#:	GRAPH.....:	4	3,846	0	0	73.82	5.84	5.84	.00	207256
		5	3,637	0	0	75.19	5.83	5.83	.00	199630
		6	3,445	0	0	76.58	5.82	5.82	.00	192587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,267	0	0	76.58	5.82	5.82	.00	182636
---	-----	-----	-----	8	3,103	0	0	76.58	5.82	5.82	.00	173468
00	KENT COUNTY APPRAISA	1.000000	765,690	9	2,946	0	0	76.58	5.82	5.82	.00	164691
01	KENT COUNTY	1.000000	765,690	10	2,808	0	0	76.58	5.82	5.82	.00	156977
11	CO DEBT SERV	1.000000	765,690	11	2,676	0	0	76.58	5.82	5.82	.00	149597
30	JAYTON-GIRARD ISD (K	1.000000	765,690	12	2,554	0	0	76.58	5.82	5.82	.00	142777
				=====	=====	=====						=====
					41,275	0	0					2,244,101

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	234419	140000	94,419	87,290	80502
				2	0	0	224483	140000	84,483	66,756	66456
				3	0	0	215580	140000	75,580	51,044	55018
				4	0	0	207256	140000	67,256	38,822	45598
				5	0	0	199630	140000	59,630	29,419	37862
				6	0	0	192587	140000	52,587	22,174	31488
				7	0	0	182636	140000	42,636	15,366	25743
				8	0	0	173468	140000	33,468	10,309	21078
				9	0	0	164691	140000	24,691	6,501	17251
				10	0	0	156977	140000	16,977	3,820	14175
				11	0	0	149597	140000	9,597	1,846	11646
				12	0	0	142777	140000	2,777	457	9581
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2244101	1680000	564,101	333,804	416398

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000

8/8 VALUE: 765,690

\$/BBLRESV: 11.08 EQUIP VAL: 15,487
\$/BBLPROD: 0 WI OIL VAL: 333,804 RI OIL VAL: 416,398
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .500 De/Dt: 6.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 31 VAL: 28,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,850
LAST YR RI VAL: 276,750
LAST YR 8/8 VAL: 496,600

LAST YR OIL PROD: 4,671
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/10/2024 MNRLMASH

LEASE#, NAME.....: 3197 - GODFREY B 1 FULL WI DECIMAL = .760713 #WELLS: 1
RRC#, WELL#.....: 67498 - RRC DIST.: 08A FULL RI DECIMAL = .239287 DEPTH: 6222
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	781	0	0	76.58	5.82	5.82	.00	45521
---	-----	-----	-----	8	742	0	0	76.58	5.82	5.82	.00 <td>43245</td>	43245
00	KENT COUNTY APPRAISA	1.000000	232,780	9	705	0	0	76.58	5.82	5.82	.00	41082
01	KENT COUNTY	1.000000	232,780	10	669	0	0	76.58	5.82	5.82	.00	39028
11	CO DEBT SERV	1.000000	232,780	11	636	0	0	76.58	5.82	5.82	.00	37077
30	JAYTON-GIRARD ISD (K	1.000000	232,780	12	604	0	0	76.58	5.82	5.82	.00	35223
				13	574	0	0	76.58	5.82	5.82	.00	33462
				14	545	0	0	76.58	5.82	5.82	.00	31789
				15	518	0	0	76.58	5.82	5.82	.00	30199
				16	492	0	0	76.58	5.82	5.82	.00	28689
				17	467	0	0	76.58	5.82	5.82	.00	27255
				18	444	0	0	76.58	5.82	5.82	.00	25892
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					12,806	0	0					731,128

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	56500	25000	31,500	29,122	16501
				2	0	0	54658	25000	29,658	23,435	13761
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	0	0	52888	25000	27,888	18,834	11479
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	51180	25000	26,180	15,112	9576
				5	0	0	49523	25000	24,523	12,099	7988
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			6	0	0	47917	25000	22,917	9,663	6663
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			7	0	0	45521	25000	20,521	7,396	5457
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			8	0	0	43245	25000	18,245	5,620	4469
GRAV SCHED#/DEGREE: 15/36	GAS PRICE ESCAL? Y			9	0	0	41082	25000	16,082	4,234	3660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	39028	25000	14,028	3,157	2997
				11	0	0	37077	25000	12,077	2,323	2455
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	35223	25000	10,223	1,681	2010
-----	-----	-----	-----	13	0	0	33462	25000	8,462	1,189	1646
25,000	3.0			14	0	0	31789	25000	6,789	815	1348
-----	-----	-----	-----	15	0	0	30199	25000	5,199	534	1104
5.0 99				16	0	0	28689	25000	3,689	324	904
				17	0	0	27255	25000	2,255	169	741
				18	0	0	25892	25000	892	57	607
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	731128	450000	281,128	135,764	93366

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 13.94 EQUIP VAL: 3,650
GAS: M B: De/Dt: / \$/BBLPROD: 59,493 WI OIL VAL: 135,764 RI OIL VAL: 93,366
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000 8/8 VALUE: 232,780 WI TOTAL: 139,410 RI TOTAL: 93,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,470
LAST YR RI VAL: 119,530
LAST YR 8/8 VAL: 321,000

LAST YR OIL PROD: 1,209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/18/2024 MNRLGHIL

LEASE#, NAME.....: 548 - MORRISON B *** FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 61622 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6230
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950
11 CO DEBT SERV 1.000000 1,950
30 JAYTON-GIRARD ISD (K 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/18/2024 MNRLGHIL

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61779 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6325
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	236	0	69.87	5.86	5.86	.00	8245
				=====	=====	=====					=====
					236	0	0				8,245
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	8245	8000	245	227	7655
00	KENT COUNTY APPRAISA	1.000000	13,190	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	13,190		0	0	8245	8000	245	227	7655
11	CO DEBT SERV	1.000000	13,190								
30	JAYTON-GIRARD ISD (K	1.000000	13,190								
					\$/BBLRESV: 1.93		EQUIP VAL: 5,298				
					\$/BBLPROD: 649		WI OIL VAL: 227		RI OIL VAL: 7,655		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	13,190	WI TOTAL: 5,530		RI TOTAL: 7,660		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.87 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.7		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 14,420

LAST YR OIL PROD: 188
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/26/2024 MNRLMASH

LEASE#, NAME.....: 142 - COGDELL A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 64019 - 0 RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 1508
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	353	0	0	68.89	5.86	5.86	.00	19759
ALT JOB#:	UNIT.....:	2	343	0	0	70.18	5.85	5.85	.00	19558
ALT LSE#:	EOR.....:	3	333	0	0	71.48	5.85	5.85	.00	19340
ALT RRC#:	GRAPH.....:	4	323	0	0	72.81	5.84	5.84	.00	19108
		5	312	0	0	74.16	5.83	5.83	.00	18800
		6	303	0	0	75.54	5.82	5.82	.00	18597
		7	295	0	0	75.54	5.82	5.82	.00	18106

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	26,010	2,262	0	0					133,268
01	KENT COUNTY	1.000000	26,010								
11	CO DEBT SERV	1.000000	26,010								
30	JAYTON-GIRARD ISD (K	1.000000	26,010								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1		0	0	19759	18000	1,759	1,626	4234		
2		0	0	19558	18000	1,558	1,231	3612		
3		0	0	19340	18000	1,340	905	3080		
4		0	0	19108	18000	1,108	640	2623		
5		0	0	18800	18000	800	395	2224		
6		0	0	18597	18000	597	252	1897		
7		0	0	18106	18000	106	38	1592		
				0	0	133268	126000	7,268	5,087	19262

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 2.77	EQUIP VAL: 1,665
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 5,087
			WI PAYOUT: 5.3	GAS VAL: 0
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 26,010	WI TOTAL: 6,750
				RI TOTAL: 19,260

OIL WELLHEAD PRICE: 75.81 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .300 De/Dt: 3.0 / 1.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,730
LAST YR RI VAL: 4,200
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD: 453
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/26/2024 MNRLMASH

LEASE#, NAME.....: 145 - COGDELL B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,006	0	0	68.96	5.86	5.86	.00	52030
ALT JOB#:	UNIT.....:	2	955	0	0	70.24	5.85	5.85	.00	50346
ALT LSE#:	EOR.....:	3	907	0	0	71.54	5.85	5.85	.00	48714
ALT RRC#:	GRAPH.....:	4	862	0	0	72.87	5.84	5.84	.00	47139
		5	819	0	0	74.22	5.83	5.83	.00	45612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,549	0	0				243,841
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	76,200	1	0	0	68.96	5.86	5.86	.00	52030
01	KENT COUNTY	1.000000	76,200	2	0	0	70.24	5.85	5.85	.00	50346
11	CO DEBT SERV	1.000000	76,200	3	0	0	71.54	5.85	5.85	.00	48714
30	JAYTON-GIRARD ISD (K	1.000000	76,200	4	0	0	72.87	5.84	5.84	.00	47139
				5	0	0	74.22	5.83	5.83	.00	45612
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	243841	225000	18,841	14,768		57882

\$/BBLRESV:	4.33	EQUIP VAL:	3,556		
\$/BBLPROD:	6,790	WI OIL VAL:	14,768	RI OIL VAL:	57,882
WI PAYOUT:	4.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	76,200	WI TOTAL:	18,320	RI TOTAL:	57,880
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MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.9		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,440
LAST YR RI VAL: 11,030
LAST YR 8/8 VAL: 15,470

LAST YR OIL PROD: 1,055
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/26/2024 MNRLMASH

LEASE#, NAME.....: 1340 - WALLACE FULL WI DECIMAL = .823437 #WELLS: 1
RRC#, WELL#.....: 18492 - RRC DIST.: 08A FULL RI DECIMAL = .176563 DEPTH: 6919
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,973	0	0	68.94	5.86	5.86	.00 112003
				2	1,913	0	0	70.23	5.85	5.85	.00 110676
				3	1,856	0	0	71.52	5.85	5.85	.00 109327
				4	1,800	0	0	72.85	5.84	5.84	.00 108019
				5	1,746	0	0	74.20	5.83	5.83	.00 106721
				6	1,694	0	0	75.58	5.82	5.82	.00 105444
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,643	0	0	75.58	5.82	5.82	.00 102281
				8	1,594	0	0	75.58	5.82	5.82	.00 99212
00 KENT COUNTY APPRAISA 1.000000 384,010				9	1,546	0	0	75.58	5.82	5.82	.00 96236
01 KENT COUNTY 1.000000 384,010				10	1,499	0	0	75.58	5.82	5.82	.00 93349
11 CO DEBT SERV 1.000000 384,010				11	1,454	0	0	75.58	5.82	5.82	.00 90548
30 JAYTON-GIRARD ISD (K 1.000000 384,010				12	1,411	0	0	75.58	5.82	5.82	.00 87832
				13	1,368	0	0	75.58	5.82	5.82	.00 85197
				14	1,327	0	0	75.58	5.82	5.82	.00 82641
				15	1,288	0	0	75.58	5.82	5.82	.00 80162
				16	1,249	0	0	75.58	5.82	5.82	.00 77757
				17	1,211	0	0	75.58	5.82	5.82	.00 75424
				18	1,175	0	0	75.58	5.82	5.82	.00 73161
				19	1,140	0	0	75.58	5.82	5.82	.00 70966
				20	1,106	0	0	75.58	5.82	5.82	.00 68837
				21	1,072	0	0	75.58	5.82	5.82	.00 66772
				22	1,040	0	0	75.58	5.82	5.82	.00 64769
				=====	=====	=====					=====
					32,105	0	0				1,967,334

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 5.5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,620
LAST YR RI VAL: 108,190
LAST YR 8/8 VAL: 372,810

LAST YR OIL PROD: 2,191
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/26/2024 MNRLMASH

LEASE#, NAME.....: 1440 - WALLACE B FULL WI DECIMAL = .823438 #WELLS: 1
RRC#, WELL#.....: 18816 - RRC DIST.: 08A FULL RI DECIMAL = .176562 DEPTH: 6913
OPERATOR#, AGENT#: 684489 - 978
OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	36,560	1	850	0	69.04	5.86	5.86	.00	48323
01	KENT COUNTY	1.000000	36,560	2	807	0	70.32	5.85	5.85	.00	46758
11	CO DEBT SERV	1.000000	36,560	3	767	0	71.63	5.85	5.85	.00	45247
30	JAYTON-GIRARD ISD (K	1.000000	36,560	=====	=====	=====	=====	=====	=====	=====	=====
				2,424	0	0					140,328
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	KENT COUNTY APPRAISA	1.000000	36,560	1	0	0	48323	45000	3,323	3,072	9620
01	KENT COUNTY	1.000000	36,560	2	0	0	46758	45000	1,758	1,389	8025
11	CO DEBT SERV	1.000000	36,560	3	0	0	45247	45000	247	167	6694
30	JAYTON-GIRARD ISD (K	1.000000	36,560	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	140328	135000	5,328	4,628	24339	
				\$/BBLRESV: 2.32		EQUIP VAL: 7,587					
				\$/BBLPROD: 2,342		WI OIL VAL: 4,628		RI OIL VAL: 24,339			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		36,560		WI TOTAL: 12,220		RI TOTAL: 24,340	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 2.4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,080
LAST YR RI VAL: 31,630
LAST YR 8/8 VAL: 61,710

LAST YR OIL PROD: 941
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/26/2024 MNRLMASH

LEASE#, NAME.....: 1510 - DURHAM WALLACE FULL WI DECIMAL = .709281 #WELLS: 1
RRC#, WELL#.....: 62376 - RRC DIST.: 08A FULL RI DECIMAL = .290719 DEPTH: 7125
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	24,430	1	390	0	0	69.26	5.86	5.86	.00	19159
01	KENT COUNTY	1.000000	24,430	2	370	0	0	70.55	5.85	5.85	.00	18540
11	CO DEBT SERV	1.000000	24,430		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	24,430		760	0	0					37,699

\$/BBLRESV:	2.78	EQUIP VAL:	9,560		
\$/BBLPROD:	1,921	WI OIL VAL:	1,498	RI OIL VAL:	13,373
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,430	WI TOTAL:	11,060	RI TOTAL:	13,370

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,230
LAST YR RI VAL: 37,280
LAST YR 8/8 VAL: 69,510

LAST YR OIL PROD: 417
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	410124	2248	0	22269822
2	342967	1978	0	19004244
3	302752	1740	0	17066772
4	272282	1531	0	15626460
5	247954	1348	0	14482226
6	224151	1186	0	13347000
7	204271	1043	0	12158964
8	187305	918	0	11143139
9	157103	808	0	9327420
10	145140	711	0	8608881
11	135818	626	0	8052975
12	121672	550	0	7224718
13	109758	484	0	6523013
14	100466	426	0	5973190
15	91655	375	0	5454319
16	82495	330	0	4914997
17	77130	290	0	4596079
18	71204	255	0	4246802
19	63123	0	0	3743115
20	57771	0	0	3426587
21	52787	0	0	3127699
22	50102	0	0	2968290
23	44812	0	0	2657151
24	41971	0	0	2489087
25	37676	0	0	2234583
26	34872	0	0	2070008
27	32260	0	0	1917700
28	30900	0	0	1837120
=====				=====
3730521				216492361
16847				
0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11,527	0	22,281,349	7,710,800	14,570,549	13,457,300	5,914,622
2	10,126	0	19,014,370	6,789,350	12,225,020	9,626,978	4,294,549
3	8,911	0	17,075,683	6,439,751	10,635,932	7,138,642	3,329,628
4	7,828	0	15,634,288	6,154,582	9,479,706	5,422,327	2,624,339
5	6,877	0	14,489,103	5,935,856	8,553,247	4,168,879	2,096,135
6	6,041	0	13,353,041	5,578,517	7,774,524	3,227,778	1,650,993
7	5,316	0	12,164,280	5,293,219	6,871,061	2,429,029	1,293,582
8	4,678	0	11,147,817	5,068,219	6,079,598	1,829,099	1,019,831
9	4,117	0	9,331,537	3,925,406	5,406,131	1,383,377	738,420
10	3,623	0	8,612,504	3,773,406	4,839,098	1,052,691	586,932
11	3,188	0	8,056,163	3,733,406	4,322,757	798,909	471,624
12	2,806	0	7,227,524	3,364,479	3,863,045	606,086	360,374
13	2,469	0	6,525,482	3,070,179	3,455,303	459,892	277,149
14	2,173	0	5,975,363	2,885,300	3,090,063	348,679	217,136
15	1,912	0	5,456,231	2,694,200	2,762,031	263,988	168,828
16	1,683	0	4,916,680	2,441,700	2,474,980	200,209	129,452
17	1,481	0	4,597,560	2,374,200	2,223,360	152,064	103,789
18	1,303	0	4,248,105	2,257,200	1,990,905	114,966	81,919
19	0	0	3,743,115	1,964,200	1,778,915	86,619	62,441
20	0	0	3,426,587	1,816,700	1,609,887	66,540	49,170
21	0	0	3,127,699	1,666,700	1,460,999	51,240	38,457
22	0	0	2,968,290	1,643,200	1,325,090	39,438	31,340
23	0	0	2,657,151	1,457,700	1,199,451	30,302	23,760
24	0	0	2,489,087	1,404,200	1,084,887	23,274	18,996
25	0	0	2,234,583	1,251,700	982,883	17,932	14,437
26	0	0	2,070,008	1,179,700	890,308	13,830	11,335
27	0	0	1,917,700	1,112,700	805,000	10,651	8,955
28	0	0	1,837,120	1,112,700	724,420	8,165	7,345
=====				=====	=====	=====	=====
86,059				94,099,270	122,479,150	53,028,884	25,625,538

EQUIP VAL: 1,190,293
 WI OIL VAL: 52,990,571
 GAS VAL: 38,306
 PRD VAL: 0

RI OIL VAL: 25,618,783
 GAS VAL: 6,754
 PRD VAL: 0

8/8 VALUE: 79,844,710

WI TOTAL: 54,219,170

RI TOTAL: 25,625,540